

Exhibit 22

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12
ASSETS							
Current Assets							
Checking/Savings							
4212 - Checking	0.00	0.00	(59.26)	200.00	200.00	200.00	0.00
4217 - Checking	0.00	0.00	0.16	0.16	0.16	0.16	0.00
Bank							
3722 - Bank of America	0.00	0.00	178,379.96	228,883.86	228,883.86	228,883.86	0.00
3727 - Bank of America	0.00	0.00	38.28	200.00	200.00	200.00	0.00
Atlantic Bank - 2262	0.00	0.00	0.00	0.00	0.00	122,020.67	177,205.16
Atlantic Bank Credit Card Acct	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of Nova Scotia - 4082	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of St. Lucia Int. Ltd	0.00	0.00	0.00	0.00	0.00	100,000.00	0.00
Belize Bank Ltd							
2038 (Payroll)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020 (Merchant)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Belize Bank Ltd	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BOA - Ninsi 2011	0.00	0.00	0.00	0.00	0.00	(11,734,572.00)	0.00
Cash on hand	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Bank	0.00	0.00	178,418.24	229,083.86	229,083.86	(11,283,467.47)	177,205.16
Bank Clearing Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Front Desk Petty Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Petty Cash	0.00	0.00	0.00	0.00	0.00	6,950.00	0.00
Total Checking/Savings	0.00	0.00	178,359.14	229,284.02	229,284.02	(11,276,317.31)	177,205.16
Accounts Receivable							
Accounts Receivable	0.00	0.00	12,000.00	24,000.00	36,000.00	348,000.00	360,000.00
Total Accounts Receivable	0.00	0.00	12,000.00	24,000.00	36,000.00	348,000.00	360,000.00
Other Current Assets							
Due from BLVP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from EFMCL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from GPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from in-house Lot Owners	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Mango Springs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from SRWR	0.00	0.00	0.00	0.00	0.00	0.00	(100,000.00)
Employee Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Balance Sheet by Year

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	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12
GST Input Tax (Purchase)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOAN RECEIVABLE	156,000.00	156,000.00	156,000.00	6,745,780.00	12,960,840.00	30,680,440.00	68,840,498.02
Marina Gas Station Fuel							
Diesel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Gasoline	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Marina Gas Station Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepayments							
Prep Ins - M.V./Equipment	0.00	0.00	0.00	0.00	0.00	0.00	(845.84)
Prep Ins. D.Bike/Polaris & ATVs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepayment - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	(845.84)
Undeposited Fund - Lot Pmts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Undeposited Funds Inhouse	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Assets	156,000.00	156,000.00	156,000.00	6,745,780.00	12,960,840.00	30,680,440.00	68,739,652.18
Total Current Assets	156,000.00	156,000.00	346,359.14	6,999,064.02	13,226,124.02	19,752,122.69	69,276,857.34
Fixed Assets							
Communication Tower	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Assets							
Boats	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Boats & Trailers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings							
Beach Tents	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00
POA Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Staff House	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer & Printers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Containers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electrical							
Marina Area	0.00	0.00	0.00	0.00	0.00	0.00	0.00
North Ridge Ph 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sapodilla Ridge	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electrical - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Electrical	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12
Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Firearm for Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furnitures & Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Beach Club appliances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furnitures & Office Equipments - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Furnitures & Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land							
Island	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00
Land	0.00	0.00	0.00	0.00	0.00	15,998.68	192,337.09
Marina Common Area	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Land	0.00	0.00	0.00	0.00	0.00	15,998.68	213,337.09
Machinery & Equipment							
HDPE Machine Tool	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Heavy Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repeater Antenna	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sawmill Motor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vehicle	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Yellow School Bus	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Machinery & Equipment - Other	0.00	0.00	29,800.00	29,800.00	29,800.00	37,800.00	8,000.00
Total Machinery & Equipment	0.00	0.00	29,800.00	29,800.00	29,800.00	37,800.00	8,000.00
Marina- Building/Structures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marina-Earth Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marina-Excavation Work/Channel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marina Bar	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marina Docks	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marina Gas Station	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marina Office Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marina Sundry Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Polaris/ATV/Motor Bikes	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
Pumps - Well Sites	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fixed Assets	0.00	0.00	29,800.00	29,800.00	29,800.00	53,798.68	222,537.09

Balance Sheet by Year
All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12
Roads & Bridges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Staff Restaurant	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Infrastructure	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fixed Assets	0.00	0.00	29,800.00	29,800.00	29,800.00	53,798.68	222,537.09
Other Assets							
GST Receivable from Lot Owners	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kanantik Receivable	0.00	0.00	0.00	0.00	0.00	0.00	42,383.09
Palmaya Development	0.00	0.00	0.00	0.00	0.00	14,000.00	14,000.00
Sittee River Wildlife Reserve							
INFLOW OF FUNDS							
Customer Deposits	0.00	0.00	(533,849.10)	(732,460.78)	(732,460.78)	(732,460.78)	0.00
Lodging Income	0.00	0.00	(75,000.00)	(1,700,187.28)	(1,700,187.28)	(1,700,187.28)	0.00
Total INFLOW OF FUNDS	0.00	0.00	(608,849.10)	(2,432,648.06)	(2,432,648.06)	(2,432,648.06)	0.00
OUTFLOW OF FUNDS							
Construction materials	0.00	0.00	0.00	0.00	0.00	150,743.24	0.00
Marc Romero Loan	0.00	0.00	20,000.00	20,000.00	20,000.00	21,000.00	0.00
Marina Project	0.00	0.00	0.00	0.00	0.00	1,729,683.81	0.00
Spec/Model Homes	0.00	0.00	0.00	0.00	0.00	79,479.42	0.00
SRWR Receivable	0.00	0.00	20,000.00	230,980.88	230,980.88	(1,178,550.42)	0.00
Tents	0.00	0.00	0.00	0.00	0.00	1,237.50	0.00
Uncategorized	0.00	0.00	1,742.38	54,384.88	54,384.88	11,193,830.91	0.00
OUTFLOW OF FUNDS - Other	0.00	0.00	0.00	0.00	0.00	20,507.44	0.00
Total OUTFLOW OF FUNDS	0.00	0.00	41,742.38	305,365.76	305,365.76	12,017,931.90	0.00
Total Sittee River Wildlife Reserve	0.00	0.00	(567,106.72)	(2,127,282.30)	(2,127,282.30)	9,585,283.84	0.00
Total Other Assets	0.00	0.00	(567,106.72)	(2,127,282.30)	(2,127,282.30)	9,599,283.84	56,383.09
TOTAL ASSETS	156,000.00	156,000.00	(190,947.58)	4,901,581.72	11,128,641.72	29,405,205.21	69,555,777.52
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable	0.00	0.00	0.00	0.00	4,950.00	898,963.04	(567,010.26)
Accounts Payable	0.00	0.00	0.00	0.00	4,950.00	898,963.04	(567,010.26)
Total Accounts Payable	0.00	0.00	0.00	0.00	4,950.00	898,963.04	(567,010.26)

Balance Sheet by Year
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	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12
Other Current Liabilities							
Business Tax Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contract Tax Payable	0.00	0.00	0.00	0.00	0.00	261.00	478.89
Due to SRWR	0.00	0.00	0.00	0.00	0.00	0.00	19,718.30
GST Output (Sales)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P.A.Y.E - Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social Security Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sundry Creditor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tips Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Wages Clearing - Admin Payroll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Wages Clearing - Gen Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Wages Clearing - Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Liabilities	0.00	0.00	0.00	0.00	0.00	261.00	20,197.19
Total Current Liabilities	0.00	0.00	0.00	0.00	4,950.00	899,224.04	(546,813.07)
Long Term Liabilities							
Deferred revenue	156,000.00	156,000.00	156,000.00	6,745,780.00	12,960,840.00	30,680,440.00	68,840,498.02
Total Long Term Liabilities	156,000.00	156,000.00	156,000.00	6,745,780.00	12,960,840.00	30,680,440.00	68,840,498.02
Total Liabilities	156,000.00	156,000.00	156,000.00	6,745,780.00	12,965,790.00	31,579,664.04	68,293,684.95
Equity							
Opening Balance Equity	0.00	0.00	0.00	0.00	0.00	100,000.00	100,000.00
Retained Earnings	0.00	0.00	0.00	(346,947.58)	(1,844,198.28)	(1,837,148.28)	(580,318.94)
Net Income	0.00	0.00	(346,947.58)	(1,497,250.70)	7,050.00	(437,310.55)	1,742,411.51
Total Equity	0.00	0.00	(346,947.58)	(1,844,198.28)	(1,837,148.28)	(2,174,458.83)	1,262,092.57
TOTAL LIABILITIES & EQUITY	156,000.00	156,000.00	(190,947.58)	4,901,581.72	11,128,641.72	29,405,205.21	69,555,777.52

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Dec 4, 18
ASSETS						
Current Assets						
Checking/Savings						
4212 - Checking	0.00	0.00	0.00	0.00	0.00	0.00
4217 - Checking	0.00	0.00	0.00	0.00	0.00	0.00
Bank						
3722 - Bank of America	0.00	0.00	0.00	0.00	0.00	0.00
3727 - Bank of America	0.00	0.00	0.00	0.00	0.00	0.00
Atlantic Bank - 2262	11,992.73	417,529.15	8,777.82	454,073.16	31,925.51	33,922.61
Atlantic Bank Credit Card Acct	0.00	0.00	0.00	0.00	28,896.70	20,445.02
Bank of Nova Scotia - 4082	0.00	15,051.53	18,459.10	36,412.16	0.00	0.00
Bank of St. Lucia Int. Ltd	0.00	0.00	0.00	0.00	0.00	0.00
Belize Bank Ltd						
2038 (Payroll)	0.00	0.00	0.00	89,396.80	297.22	0.00
2020 (Merchant)	0.00	0.00	0.00	16,764.98	28,778.15	0.00
Total Belize Bank Ltd	0.00	0.00	0.00	106,161.78	29,075.37	0.00
BOA - Ninsi 2011	0.00	0.00	0.00	0.00	0.00	0.00
Cash on hand	0.00	3.82	244.83	94.68	1,821.50	6,428.77
Total Bank	11,992.73	432,584.50	27,481.75	596,741.78	91,719.08	60,796.40
Bank Clearing Account	0.00	0.00	0.00	0.00	0.00	(59,768.54)
CASH	0.00	0.00	0.00	3,707,873.15	14,244,691.94	16,734,436.57
Front Desk Petty Cash	0.00	0.00	0.00	0.00	500.00	1,218.45
Petty Cash	0.00	0.00	0.00	0.00	0.00	0.00
Total Checking/Savings	11,992.73	432,584.50	27,481.75	4,304,614.93	14,336,911.02	16,736,682.88
Accounts Receivable						
Accounts Receivable	360,000.00	395,782.70	660,661.40	155,804.24	723,368.39	224,840.09
Total Accounts Receivable	360,000.00	395,782.70	660,661.40	155,804.24	723,368.39	224,840.09
Other Current Assets						
Due from BLVP	0.00	0.00	0.00	10,389.81	0.00	0.00
Due from EFMCL	0.00	0.00	0.00	0.00	0.00	(452,091.29)
Due from GPA	0.00	0.00	0.00	545,427.66	546,005.84	546,005.84
Due from in-house Lot Owners	0.00	0.00	0.00	304,049.94	275,337.94	251,777.94
Due from Mango Springs	0.00	3,621.74	3,621.74	3,621.74	3,621.74	3,621.74
Due from SRWR	0.00	1,042,296.48	1,211,780.05	2,243,560.05	2,382,193.37	1,971,755.02
Employee Advance	0.00	400.00	0.00	4,231.12	(1,173.20)	15,607.07

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Dec 4, 18
GST Input Tax (Purchase)	0.00	0.00	746.94	14,077.16	14,570.56	18,131.68
LOAN RECEIVABLE	130,053,374.80	193,897,306.98	221,428,127.54	154,233,937.74	115,501,256.54	82,471,475.61
Marina Gas Station Fuel						
Diesel	0.00	0.00	0.00	16,506.48	0.00	0.00
Premium Gasoline	0.00	0.00	0.00	19,443.36	0.00	0.00
Total Marina Gas Station Fuel	0.00	0.00	0.00	35,949.84	0.00	0.00
Prepayments						
Prep Ins - M.V./Equipment	3,389.67	3,556.81	5,150.81	4,456.14	11,415.05	19,956.12
Prep Ins. D.Bike/Polaris & ATVs	433.17	500.06	538.34	566.14	247.45	(212.24)
Prepayment - Other	0.00	0.00	0.00	747.46	145,117.39	2,134.46
Total Prepayments	3,822.84	4,056.87	5,689.15	5,769.74	156,779.89	21,878.34
Undeposited Fund - Lot Pmts	0.00	0.00	0.00	0.30	0.30	0.30
Undeposited Funds Inhouse	0.00	0.00	0.00	359.29	157.56	0.06
Total Other Current Assets	130,057,197.64	194,947,682.07	222,649,965.42	157,401,374.39	118,878,750.54	84,848,162.31
Total Current Assets	130,429,190.37	195,776,049.27	223,338,108.57	161,861,793.56	133,939,029.95	101,809,685.28
Fixed Assets						
Communication Tower	0.00	0.00	0.00	0.00	0.00	18,652.91
Fixed Assets						
Boats	1,000.00	1,000.00	1,000.00	1,000.00	107,407.07	121,807.07
Boats & Trailers	0.00	0.00	0.00	0.00	1,300.00	1,300.00
Buildings						
Beach Tents	0.00	0.00	0.00	0.00	117,178.28	117,178.28
Office Building	0.00	0.00	0.00	2,449.51	2,449.51	2,449.51
POA Building	0.00	0.00	0.00	1,254.89	1,254.89	1,254.89
Staff House	0.00	5,079.60	5,079.60	5,079.60	32,615.02	32,615.02
Total Buildings	0.00	5,079.60	5,079.60	8,784.00	153,497.70	153,497.70
Computer & Printers	0.00	0.00	0.00	0.00	1,755.38	3,820.70
Containers	0.00	0.00	0.00	5,000.00	5,000.00	5,000.00
Electrical						
Marina Area	0.00	0.00	0.00	44,566.96	51,984.57	51,984.57
North Ridge Ph 3	0.00	0.00	0.00	0.00	92,240.04	130,862.66
Sapodilla Ridge	3,880.00	3,880.00	3,880.00	3,880.00	3,880.00	12,057.78
Electrical - Other	0.00	0.00	0.00	0.00	0.00	5,267.50
Total Electrical	3,880.00	3,880.00	3,880.00	48,446.96	148,104.61	200,172.51

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All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Dec 4, 18
Equipment	0.00	1,950.00	1,950.00	1,950.00	8,856.31	81,076.04
Firearm for Security	0.00	0.00	0.00	0.00	14,763.87	19,259.47
Furniture and Equipment	0.00	0.00	0.00	4,430.10	17,466.24	22,231.96
Furnitures & Office Equipments	0.00	0.00	0.00	12,430.18	14,258.93	14,258.93
Beach Club appliances	0.00	0.00	0.00	2,964.44	2,964.44	5,712.56
Furnitures & Office Equipments - Other	0.00	0.00	0.00	15,394.62	17,223.37	19,971.49
Total Furnitures & Office Equipments	0.00	0.00	0.00	1,400.00	1,400.00	1,400.00
General Items	0.00	0.00	0.00	0.00	0.00	0.00
Land						
Island	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00
Land	192,337.09	192,337.09	192,337.09	192,337.09	192,337.09	372,337.09
Marina Common Area	0.00	0.00	1,340,401.02	1,657,230.78	1,667,635.83	1,680,186.83
Land - Other	0.00	0.00	0.00	87.30	87.30	87.30
Total Land	213,337.09	213,337.09	1,553,738.11	1,870,655.17	1,881,060.22	2,073,611.22
Machinery & Equipment						
HDPE Machine Tool	0.00	0.00	0.00	5,091.13	5,091.13	5,091.13
Heavy Equipment	0.00	0.00	0.00	0.00	4,598.40	22,980.90
Repeater Antenna	0.00	0.00	0.00	10,859.26	10,859.26	10,859.26
Sawmill Motor	0.00	1,000.00	0.00	0.00	0.00	0.00
Vehicle	20,940.00	99,400.00	274,237.13	289,076.04	322,896.35	344,896.35
Yellow School Bus	0.00	0.00	0.00	7,000.00	30,000.00	30,000.00
Machinery & Equipment - Other	8,000.00	8,000.00	(140,310.90)	(140,310.90)	(140,310.90)	(140,310.90)
Total Machinery & Equipment	28,940.00	108,400.00	133,926.23	171,715.53	233,134.24	273,516.74
Marina- Building/Structures	0.00	0.00	252,468.52	252,468.52	252,468.52	252,468.52
Marina-Earth Works	0.00	0.00	6,533,281.57	6,533,281.57	6,533,281.57	6,533,281.57
Marina-Excavation Work/Channel	0.00	0.00	9,777,007.83	9,777,007.83	9,777,007.83	9,777,007.83
Marina Bar	0.00	0.00	0.00	0.00	16,328.31	16,328.31
Marina Docks	2,814.74	3,654.00	297,373.95	679,069.66	679,814.46	682,658.90
Marina Gas Station	0.00	0.00	1,170,064.29	1,278,131.00	1,305,506.00	1,305,506.00
Marina Office Building	0.00	0.00	0.00	131,838.90	194,490.50	194,490.50
Marina Sundry Building	0.00	0.00	0.00	228,175.46	257,819.71	257,819.71
Motor Vehicles	0.00	0.00	0.00	0.00	67,330.79	217,177.45
Polaris/ATV/Motor Bikes	6,188.30	9,019.94	14,297.10	14,297.10	33,814.97	46,314.97
Pumps - Well Sites	0.00	0.00	0.00	8,985.27	22,799.27	22,799.27
Total Fixed Assets	256,160.13	346,320.63	19,744,067.20	21,032,031.69	21,731,630.94	22,282,517.93

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Dec 4, 18
Roads & Bridges	0.00	0.00	0.00	0.00	0.00	10,076.41
Staff Restaurant	0.00	0.00	0.00	0.00	0.00	15,789.29
Water Infrastructure	0.00	0.00	0.00	0.00	0.00	2,216.37
Total Fixed Assets	256,160.13	346,320.63	19,744,067.20	21,032,031.69	21,731,630.94	22,329,252.91
Other Assets						
GST Receivable from Lot Owners	0.00	0.00	0.00	80,824.89	80,824.89	80,824.89
Kanantik Receivable	52,643.09	52,643.09	52,643.09	52,643.09	52,643.09	52,643.09
Palmaya Development	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00
Sittee River Wildlife Reserve						
INFLOW OF FUNDS						
Customer Deposits	0.00	0.00	0.00	0.00	0.00	0.00
Lodging Income	0.00	0.00	0.00	0.00	0.00	0.00
Total INFLOW OF FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
OUTFLOW OF FUNDS						
Construction materials	0.00	0.00	0.00	0.00	0.00	0.00
Marc Romero Loan	0.00	0.00	0.00	0.00	0.00	0.00
Marina Project	0.00	0.00	0.00	0.00	0.00	0.00
Spec/Model Homes	0.00	0.00	0.00	0.00	0.00	0.00
SRWR Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Tents	0.00	0.00	0.00	0.00	0.00	0.00
Uncategorized	0.00	0.00	0.00	0.00	0.00	0.00
OUTFLOW OF FUNDS - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total OUTFLOW OF FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
Total Sittee River Wildlife Reserve	66,643.09	66,643.09	66,643.09	147,467.98	147,467.98	147,467.98
Total Other Assets	130,751,993.59	196,189,012.99	243,148,818.86	183,041,293.23	155,818,128.87	124,286,406.17
TOTAL ASSETS						
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable	(619,166.19)	(599,582.19)	(595,598.47)	(390,807.37)	(432,612.77)	118,952.16
Accounts Payable	(619,166.19)	(599,582.19)	(595,598.47)	(390,807.37)	(432,612.77)	118,952.16
Total Accounts Payable						

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Dec 4, 18
Other Current Liabilities						
Business Tax Payable	0.00	0.00	1,145.79	36,409.79	20,747.72	(25,504.65)
Contract Tax Payable	(1,386.21)	(1,164.21)	(1,386.21)	1,211.48	269.30	1,692.48
Due to SRWR	77,717.37	1,280,963.92	20,759,305.50	21,658,066.29	21,712,610.37	21,766,129.81
GST Output (Sales)	0.00	0.00	6,627.07	352,764.39	116,454.79	(76,100.39)
P.A.Y.E - Income Tax	0.00	632.61	786.45	10,577.74	11,825.95	38,543.70
Social Security Payable	0.00	2,068.40	1,546.00	7,555.56	14,577.34	19,067.02
Sundry Creditor	0.00	0.00	0.00	716.68	116.36	2,415.32
Tips Payable	0.00	0.00	0.00	0.00	0.00	3,118.57
Wages Clearing - Admin Payroll	0.00	0.00	0.00	0.00	0.00	36,266.08
Wages Clearing - Gen Staff	0.00	0.00	0.00	0.00	(1,491.55)	(7,162.16)
Wages Clearing - Security	0.00	0.00	(0.01)	(0.02)	(229.52)	3,826.66
Total Other Current Liabilities	76,331.16	1,282,500.72	20,768,024.59	22,067,301.91	21,874,880.76	21,762,292.44
Total Current Liabilities	(542,835.03)	682,918.53	20,172,426.12	21,676,494.54	21,442,267.99	21,881,244.60
Long Term Liabilities						
Deferred revenue	130,053,374.80	193,897,306.98	221,428,127.54	154,233,937.73	115,722,480.69	83,340,427.08
Total Long Term Liabilities	130,053,374.80	193,897,306.98	221,428,127.54	154,233,937.73	115,722,480.69	83,340,427.08
Total Liabilities	129,510,539.77	194,580,225.51	241,600,553.66	175,910,432.27	137,164,748.68	105,221,671.68
Equity						
Opening Balance Equity	100,000.00	100,000.00	100,000.00	100,489.50	100,489.50	100,489.50
Retained Earnings	1,162,092.57	1,141,453.82	1,508,787.48	1,448,265.20	7,030,371.46	18,552,890.69
Net Income	(20,638.75)	367,333.66	(60,522.28)	5,582,106.26	11,522,519.23	411,354.32
Total Equity	1,241,453.82	1,608,787.48	1,548,265.20	7,130,860.96	18,653,380.19	19,064,734.51
TOTAL LIABILITIES & EQUITY	130,751,993.59	196,189,012.99	243,148,818.86	183,041,293.23	155,818,128.87	124,286,406.19

Exhibit 23

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	<u>Dec 31, 09</u>	<u>Dec 31, 10</u>	<u>Dec 31, 11</u>	<u>Dec 31, 12</u>	<u>Dec 31, 13</u>
ASSETS					
Current Assets					
Checking/Savings					
Bank					
Atlantic Bank Development Fund	0.00	0.00	0.00	0.00	0.00
Atlantic Bank Housing Fund	0.00	0.00	0.00	0.00	0.00
Atlantic Bank Limited	0.00	0.00	0.00	18,197.98	1,015,510.23
Bank of America	0.00	0.00	0.00	0.00	32,079.66
Cash On Hand	0.00	0.00	0.00	0.00	5,520.00
Total Bank	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>18,197.98</u>	<u>1,053,109.89</u>
CASH	0.00	0.00	0.00	0.00	0.00
Petty Cash	0.00	0.00	0.00	0.00	500.00
Total Checking/Savings	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>18,197.98</u>	<u>1,053,609.89</u>
Accounts Receivable					
Accounts Receivable Trade	9,331,090.44	16,851,024.76	41,633,538.61	86,104,273.95	157,364,803.97
Total Accounts Receivable	<u>9,331,090.44</u>	<u>16,851,024.76</u>	<u>41,633,538.61</u>	<u>86,104,273.95</u>	<u>157,364,803.97</u>
Other Current Assets					
Due from BLVP	0.00	0.00	0.00	0.00	0.00
Due from EBT	0.00	0.00	0.00	5.28	2,292.50
Due from EFBL	0.00	0.00	0.00	19,718.30	77,717.37
Due from GPA	0.00	0.00	0.00	16,090.50	326,422.14
Due from H.O.A.	0.00	0.00	0.00	0.00	0.00
Due from In-house Home owners	0.00	0.00	0.00	353,721.50	342,532.76
Due from Kanantik	0.00	0.00	0.00	0.00	295,154.12
Due from Mango Springs	0.00	0.00	0.00	0.00	0.00
Due from Model Homes	0.00	0.00	0.00	63.65	1,481.91
Due from Palmyra	0.00	0.00	0.00	0.00	0.00
Due from Sapodilla Springs	0.00	0.00	0.00	0.00	0.00
Employee Advances	0.00	0.00	0.00	59.99	6,899.70
GST Input Tax	0.00	0.00	0.00	2,645.25	10,612.49
GST Receivable from Lot Owners	0.00	0.00	0.00	0.00	1,301,440.15

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13
Inventory Asset					
Inventory - Construction	0.00	0.00	0.00	0.00	0.00
Inventory - Electrical Supplies	0.00	0.00	0.00	0.00	0.00
Inventory - Fuel	0.00	0.00	0.00	0.00	0.00
Inventory - Lumber	0.00	0.00	0.00	0.00	0.00
Inventory - Mechanic Supplies	0.00	0.00	0.00	0.00	0.00
Inventory - Nursery	0.00	0.00	0.00	0.00	0.00
Inventory - Plumbing Supplies	0.00	0.00	0.00	0.00	0.00
Inventory - Sawmill	0.00	0.00	0.00	0.00	0.00
Lots Inventory					
Lots Inv. - Equestrian P1	0.00	0.00	0.00	422,916.67	200,120.75
Lots Inv. - Equestrian P2	0.00	0.00	0.00	1,907,656.41	1,293,202.47
Lots Inv. - Esquestrian Ranch	0.00	0.00	0.00	0.01	0.01
Lots Inv. - North Ridge P1	0.00	0.00	0.00	2,214,466.83	1,914,897.27
Lots Inv. - North Ridge P2	0.00	0.00	0.00	1,490,897.76	1,490,897.76
Lots Inv. - North Ridge P3	0.00	0.00	0.00	2,703,401.26	2,334,058.80
Lots Inv. - Sapodilla Ridge P3	0.00	0.00	0.00	1,689,446.45	224,121.42
Lots Inv. - Waterway Village P1	0.00	0.00	0.00	41,121.43	15,649.37
Lots Inv. - Waterway Village P2	0.00	0.00	0.00	564,585.09	133,679.22
Lots Inv. - Sapodilla Ride P1	0.00	0.00	0.00	87,316.76	123,781.33
Lots Inv. Sapodilla Ridge P2	0.00	0.00	0.00	779,478.78	243,586.99
Lots Inventory - Estate Lots	0.00	0.00	0.00	37,924.10	40,629.68
Lots Inventory - Jabiru Island	0.00	0.00	0.00	23,904.89	36,765.48
Lots Inventory - Rivet Lots	0.00	0.00	0.00	14,686.96	8,114.67
Total Lots Inventory	0.00	0.00	0.00	11,977,803.40	8,059,505.22
Other Misc. Inventory	0.00	0.00	0.00	0.00	0.00
Property Contracted for Sale	0.00	0.00	0.00	4,823,652.59	7,441,153.44
Surveys- Future Release	0.00	0.00	0.00	0.00	0.00
Surveys of Subdivision	0.00	0.00	0.00	0.00	13,701.25
Total Inventory Asset	0.00	0.00	0.00	16,801,455.99	15,514,359.91
Prepayments					
Other Prepayment	0.00	0.00	0.00	0.00	450,683.52

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13
Prep Ins. Mbikes, Polaris, ATVs	0.00	0.00	0.00	0.00	6,236.60
Prepaid Insurance - Building	0.00	0.00	0.00	0.00	3,237.52
Prepaid Insurance - Trailers	0.00	0.00	0.00	0.00	1,390.18
Prepaid Insurance Motor Vehicle	0.00	0.00	0.00	0.00	1,637.56
Total Prepayments	0.00	0.00	0.00	0.00	463,185.38
Provision for Bad Debts	0.00	0.00	0.00	0.00	(1,886,031.00)
Undeprorated Funds					
Undeprorated - GPA Principal	176,719.56	5,369,620.29	7,904,056.28	0.00	0.00
Undeprorated Fund - In House	0.00	0.00	0.00	0.00	0.00
Undeprorated GPA - GST	18,766.19	386,498.90	1,055,590.11	0.00	0.00
Undeprorated GPA - L/C	0.00	760.68	1,159.06	0.00	0.00
Undeprorated GPA Interest	0.00	220,250.42	1,004,371.50	0.00	0.00
Total Undeprorated Funds	195,485.75	5,977,130.29	9,965,176.95	0.00	0.00
Total Other Current Assets	195,485.75	5,977,130.29	9,965,176.95	17,193,760.46	16,456,067.43
Total Current Assets	9,526,576.19	22,828,155.05	51,598,715.56	103,316,232.39	174,874,481.29
Fixed Assets					
Biological Assets - Horses	0.00	0.00	0.00	31,000.06	31,000.06
Boat Dock					
Boat Dock - Other	0.00	0.00	0.00	75,000.00	75,000.00
Accum. Deprec. Boat Dock	0.00	0.00	0.00	0.00	(7,500.00)
Total Boat Dock	0.00	0.00	0.00	75,000.00	67,500.00
Boats & Trailers					
Boats & Trailers - Other	0.00	0.00	0.00	7,200.00	9,803.23
Accum. Deprec. Boats & Trailers	0.00	0.00	0.00	0.00	(1,112.54)
Total Boats & Trailers	0.00	0.00	0.00	7,200.00	8,690.69
Bridges					
Jabiru Island Bridge	0.00	0.00	0.00	0.00	(1,239.78)
Total Bridges	0.00	0.00	0.00	0.00	(1,239.78)
Buildings & Structures					
Buildings & Structures - Other	0.00	0.00	0.00	2,617,680.67	2,617,680.67
Staging area/Base Yard	0.00	0.00	0.00	0.00	0.00

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13
Staff Housing	0.00	0.00	0.00	0.00	0.00
Pump House					
Equestrian	0.00	0.00	0.00	0.00	0.00
Office	0.00	0.00	0.00	0.00	0.00
Sapodilla Ridge					
Pump House - Other	0.00	0.00	0.00	0.00	0.00
Total Pump House	0.00	0.00	0.00	0.00	0.00
Security Office	0.00	0.00	0.00	0.00	0.00
Cabinet Shop	0.00	0.00	0.00	0.00	0.00
POA Office Building	0.00	0.00	0.00	0.00	0.00
Office Building	0.00	0.00	0.00	0.00	0.00
Accum. Dep. Bldg & Struct.	0.00	0.00	0.00	0.00	(68,442.02)
Total Buildings & Structures	0.00	0.00	0.00	2,617,680.67	2,617,680.67
Canals					
Sapodilla Ridge Canal	0.00	0.00	0.00	0.00	557,643.57
Equestrian Estate Canal	0.00	0.00	0.00	0.00	0.00
Lagoon Island Canal	0.00	0.00	0.00	0.00	8,788.00
Total Canals	0.00	0.00	0.00	0.00	566,431.57
Computers & Printers					
Computers & Printers - Other	0.00	0.00	0.00	10,333.76	15,755.99
Accum. Deprec - Computers	0.00	0.00	0.00	0.00	(3,261.22)
Total Computers & Printers	0.00	0.00	0.00	10,333.76	12,494.77
Electrification					
Sapodilla Ridge	0.00	0.00	0.00	278,150.59	34,233.48
Equestrian Estates					
Equestrian Estates - Other	0.00	0.00	0.00	145,724.04	110,746.66
Infrastructure Lot Owned Equest.	0.00	0.00	0.00	0.00	77,235.36
Total Equestrian Estates	0.00	0.00	0.00	145,724.04	187,982.02
Estate Lots	0.00	0.00	0.00	245,435.44	120,541.83
Marina Village	0.00	0.00	0.00	0.00	0.00
Beach Road	0.00	0.00	0.00	185,107.75	185,107.75
Waterway Village	0.00	0.00	0.00	0.00	(74,027.80)

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13
Fasciola	0.00	0.00	0.00	0.00	0.00
Jabiru Island	0.00	0.00	0.00	0.00	(44,437.37)
Accum. Deprec. Electrifications	0.00	0.00	0.00	(12.78)	(4,627.69)
Total Electrification	0.00	0.00	0.00	1,576,409.09	1,091,013.53
Furniture & Fixtures					
Furniture & Fixtures - Other	0.00	0.00	0.00	99,267.32	107,656.32
Accum. Deprec. - Furnit.&Fixtur	0.00	0.00	0.00	0.00	(15,594.40)
Total Furniture & Fixtures	0.00	0.00	0.00	99,267.32	92,061.92
General Machinery & Equipment					
General Machinery & Equipment - Other	0.00	0.00	0.00	251,699.46	260,432.25
Solar Equipment	0.00	0.00	0.00	0.00	0.00
Accum. Deprec. - Mach. & Equip.	0.00	0.00	0.00	0.00	(51,667.48)
Total General Machinery & Equipment	0.00	0.00	0.00	251,699.46	208,764.77
Heavy Equipment/Machinery					
Heavy Equipment/Machinery - Other	0.00	0.00	0.00	336,926.04	346,926.04
Accum. Dep. Mach./Heavy Equip	0.00	0.00	0.00	0.00	(51,163.91)
Total Heavy Equipment/Machinery	0.00	0.00	0.00	336,926.04	295,762.13
Land	0.00	0.00	0.00	86,222,506.63	87,234,970.96
Marina					
Marina Ret. Walls, Piers, Dock	0.00	0.00	0.00	6,999,944.54	7,077,236.09
Marina Building/Structures	0.00	0.00	0.00	83,620.22	119,213.72
Accum. Deprec. Marina	0.00	0.00	0.00	0.00	(437,633.31)
Marina Common Areas	0.00	0.00	0.00	0.00	0.00
Marina - Earth Works	0.00	0.00	0.00	2,640,000.00	2,640,000.00
Marina Excavation Work/Channel	0.00	0.00	0.00	7,196,730.55	7,753,783.70
Marina Gas Station					
Gas Station Building	0.00	0.00	0.00	0.00	0.00
Marina Gas Station - Other	0.00	0.00	0.00	0.00	81,379.78
Total Marina Gas Station	0.00	0.00	0.00	0.00	81,379.78
Total Marina	0.00	0.00	0.00	16,920,295.31	17,233,979.98
Motor Vehicles					
Motor Vehicles - Other	0.00	0.00	0.00	5,660.00	193,152.54

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13
Accum. Deprec. - Motor Vehicle	0.00	0.00	0.00	0.00	(32,663.76)
Total Motor Vehicles	0.00	0.00	0.00	5,660.00	160,488.78
Polaris/ ATVs/Motorbike					
Polaris/ ATVs/Motorbike - Other	0.00	0.00	0.00	234,004.69	234,004.69
Accum. Deprec. - ATVs	0.00	0.00	0.00	0.00	(58,501.17)
Total Polaris/ ATVs/Motorbike	0.00	0.00	0.00	234,004.69	175,503.52
Roads & Drains					
Sapodilla Ridge	0.00	0.00	0.00	50,507.64	28,764.26
North Ridge Estates	0.00	0.00	0.00	0.00	0.00
Equestrian Estates	0.00	0.00	0.00	316,527.22	165,170.09
Marina	0.00	0.00	0.00	119,841.68	140,481.33
Waterway Village	0.00	0.00	0.00	54,338.65	23,554.36
Main Road	0.00	0.00	0.00	191,400.33	191,400.33
Estate Lots	0.00	0.00	0.00	249,801.21	178,023.82
Jacana Island	0.00	0.00	0.00	13,451.79	7,050.55
Savannah Estates	0.00	0.00	0.00	0.00	0.00
Equestrian Ranch/River Lots	0.00	0.00	0.00	19,387.60	10,404.97
Jabiru Island	0.00	0.00	0.00	8,018.04	3,047.76
Roads & Drains - Other	0.00	0.00	0.00	0.00	0.00
Accum. Dep. - Roads/Drainage	0.00	0.00	0.00	0.00	(4,785.01)
Total Roads & Drains	0.00	0.00	0.00	1,023,274.16	743,112.46
Saw Mill					
Saw Mill - Other	0.00	0.00	0.00	0.00	0.00
Accum. Deprec. Saw Mill	0.00	0.00	0.00	0.00	0.00
Total Saw Mill	0.00	0.00	0.00	0.00	0.00
SRWR - Beach Club					
SRWR - Beach Club - Other	0.00	0.00	0.00	1,847,000.00	2,538,328.00
Accum. Deprec. - Beach Club	0.00	0.00	0.00	0.00	(108,702.39)
Total SRWR - Beach Club	0.00	0.00	0.00	1,847,000.00	2,429,625.61
Wells					
Sapodilla Ridge Well	0.00	0.00	0.00	18,790.00	18,790.00
Water Way Village Well	0.00	0.00	0.00	0.00	0.00

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13
Equestrian Well	0.00	0.00	0.00	0.00	0.00
Equestrian Ranch Well	0.00	0.00	0.00	18,790.00	18,790.00
Estate Lot Well	0.00	0.00	0.00	18,790.00	18,790.00
River Lots	0.00	0.00	0.00	18,790.00	18,790.00
Savannah Well	0.00	0.00	0.00	18,790.00	18,790.00
Accum. Deprec. - Wells	0.00	0.00	0.00	0.00	(3,758.00)
Total Wells	0.00	0.00	0.00	93,950.00	90,192.00
Total Fixed Assets	0.00	0.00	0.00	111,352,207.19	113,058,033.64
Water Infrastructure	0.00	0.00	0.00	0.00	0.00
Total Fixed Assets	0.00	0.00	0.00	111,352,207.19	113,058,033.64
Other Assets					
Investment in JV - Model Homes	0.00	0.00	0.00	54,218.48	83,666.55
Investment in Red Roof House	0.00	0.00	0.00	10,069.82	10,069.82
Total Other Assets	0.00	0.00	0.00	64,288.30	93,736.37
TOTAL ASSETS	9,526,576.19	22,828,155.05	51,598,715.56	214,732,727.88	288,026,251.30
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable Trade	0.00	0.00	0.00	294,285.73	16,846.11
Total Accounts Payable	0.00	0.00	0.00	294,285.73	16,846.11
Other Current Liabilities					
Accrued Expense	0.00	0.00	0.00	9,000.00	24,609.29
Accrued Int. on Loan Payable	0.00	0.00	0.00	0.00	0.00
Audit Fees Payable	0.00	0.00	0.00	0.00	40,000.00
Business Tax Payable	0.00	0.00	0.00	230,046.85	121,985.96
Contract Tax Payable	0.00	0.00	0.00	0.00	105.00
Due to BLVP	0.00	0.00	0.00	20,500.00	40,384.00
Due to EFBL	0.00	0.00	0.00	0.00	0.00
Due to SRWR HOA	0.00	0.00	0.00	0.00	0.00
GST Output Tax	18,766.19	386,498.90	1,088,529.69	2,976,668.75	1,240,829.30

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 09	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13
P.A.Y.E. Payable	0.00	0.00	0.00	2,881.91	6,366.38
Property Tax Payable	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	0.00	0.00	0.00	0.00	0.00
Social Security Payable	0.00	0.00	0.00	5,096.80	8,528.33
Sundry Creditors	0.00	0.00	0.00	0.00	15,302.05
Wages Clearing	0.00	0.00	0.00	35,563.34	53,383.13
Total Other Current Liabilities	18,766.19	386,498.90	1,088,529.69	3,279,757.65	1,551,493.44
Total Current Liabilities	18,766.19	386,498.90	1,088,529.69	3,574,043.38	1,568,339.55
Long Term Liabilities					
Deferred Revenue	9,488,148.17	19,451,562.52	44,543,222.94	93,610,729.05	171,925,975.40
Interest Free Loan	0.00	0.00	0.00	0.00	2,000,000.00
Loan Payable	0.00	0.00	0.00	0.00	0.00
Total Long Term Liabilities	9,488,148.17	19,451,562.52	44,543,222.94	93,610,729.05	173,925,975.40
Total Liabilities	9,506,914.36	19,838,061.42	45,631,752.63	97,184,772.43	175,494,314.95
Equity					
Retained Earnings	0.00	19,661.83	2,990,093.63	113,858,258.55	117,172,452.02
Net Income	19,661.83	2,970,431.80	2,976,869.30	2,967,692.85	(5,395,199.00)
Total Equity	19,661.83	2,990,093.63	5,966,962.93	116,825,951.40	111,777,253.02
TOTAL LIABILITIES & EQUITY	9,526,576.19	22,828,155.05	51,598,715.56	214,010,723.83	287,271,567.97

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Jul 31, 18
ASSETS					
Current Assets					
Checking/Savings					
Bank					
Atlantic Bank Development Fund	582,623.77	0.00	0.00	0.00	0.00
Atlantic Bank Housing Fund	90,381.58	90,381.58	0.00	0.00	0.00
Atlantic Bank Limited	431,800.19	19,153.27	21,376.90	4,289.97	393.51
Bank of America	355,073.68	606,887.60	0.00	0.00	0.00
Cash On Hand	809.59	(187.66)	0.00	0.00	0.00
Total Bank	<u>1,460,688.81</u>	<u>716,234.79</u>	<u>21,376.90</u>	<u>4,289.97</u>	<u>393.51</u>
CASH	0.00	0.00	68,687,457.21	(309,645.58)	0.00
Petty Cash	500.00	500.00	500.00	500.00	500.00
Total Checking/Savings	<u>1,461,188.81</u>	<u>716,734.79</u>	<u>68,709,334.11</u>	<u>(304,855.61)</u>	<u>893.51</u>
Accounts Receivable					
Accounts Receivable Trade	178,164,616.95	171,983,359.62	103,528,088.40	313,026.64	3,381.06
Total Accounts Receivable	<u>178,164,616.95</u>	<u>171,983,359.62</u>	<u>103,528,088.40</u>	<u>313,026.64</u>	<u>3,381.06</u>
Other Current Assets					
Due from BLVP	950.00	0.00	0.00	0.00	0.00
Due from EBT	4,022.50	3,609.69	0.00	0.00	0.00
Due from EFBL	240,827.45	19,719,169.03	20,473,829.68	20,539,205.58	20,594,923.60
Due from GPA	0.00	0.59	0.00	0.00	0.00
Due from H.O.A.	187,084.92	0.00	0.00	0.00	0.00
Due from In-house Home owners	330,783.32	318,445.06	0.00	0.00	0.00
Due from Kanantik	(1,017.74)	(6,478.42)	0.00	0.00	0.00
Due from Mango Springs	640.00	640.00	0.00	0.00	0.00
Due from Model Homes	1,502.83	1,827.88	0.00	0.00	0.00
Due from Palmaya	65.00	65.00	0.00	0.00	0.00
Due from Sapodilla Springs	43,672.55	47,895.47	0.00	0.00	0.00
Employee Advances	13,672.06	18,535.71	0.00	0.00	0.00
GST Input Tax	135,842.17	55,329.16	3,071.56	3,071.56	3,071.56
GST Receivable from Lot Owners	1,438,134.65	1,497,038.04	1,533,777.73	1,533,777.73	1,533,777.73

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Jul 31, 18
Inventory Asset					
Inventory - Construction	45,402.37	73,442.55	0.00	0.00	0.00
Inventory - Electrical Supplies	38,356.06	54,601.55	0.00	0.00	0.00
Inventory - Fuel	15,778.34	46,529.08	362.52	0.00	0.00
Inventory - Lumber	32,322.74	50,922.74	0.00	0.00	0.00
Inventory - Mechanic Supplies	35,387.37	84,679.05	0.00	0.00	0.00
Inventory - Nursery	0.00	1,527.53	0.00	0.00	0.00
Inventory - Plumbing Supplies	76,249.88	116,777.81	0.00	0.00	0.00
Inventory - Sawmill	225.04	1,901.04	0.00	0.00	0.00
Lots Inventory					
Lots Inv. - Equestrian P1	211,194.01	211,194.01	211,194.01	211,194.01	211,194.01
Lots Inv. - Equestrian P2	701,662.28	701,662.28	701,662.28	701,662.28	701,662.28
Lots Inv. - Esquestrian Ranch	10,087.55	10,087.55	10,087.55	10,087.55	10,087.55
Lots Inv. - North Ridge P1	1,240,368.60	1,240,368.60	1,240,368.60	1,240,368.60	1,240,368.60
Lots Inv. - North Ridge P2	1,415,619.34	1,415,619.34	1,415,619.34	1,415,619.34	1,415,619.34
Lots Inv. - North Ridge P3	1,565,215.94	1,565,215.94	1,565,215.94	1,565,215.94	1,565,215.94
Lots Inv. - Sapodilla Ridge P3	356,286.27	356,286.27	356,286.27	356,286.27	356,286.27
Lots Inv. - Waterway Village P1	5,606.01	5,606.01	5,606.01	5,606.01	5,606.01
Lots Inv. - Waterway Village P2	42,301.26	42,301.26	42,301.26	42,301.26	42,301.26
Lots Inv. - Sapodilla Ride P1	169,769.88	169,769.88	169,769.88	169,769.88	169,769.88
Lots Inv. Sapodilla Ridge P2	101,512.34	101,512.34	101,512.34	101,512.34	101,512.34
Lots Inventory - Estate Lots	58,458.40	58,458.40	58,458.40	58,458.40	58,458.40
Lots Inventory - Jabiru Island	33,367.24	33,367.24	33,367.24	33,367.24	33,367.24
Lots Inventory - River Lots	0.00	0.00	0.00	0.00	0.00
Total Lots Inventory	5,911,449.12	5,911,449.12	5,911,449.12	5,911,449.12	5,911,449.12
Other Misc. Inventory	4,741.36	10,778.96	0.00	0.00	0.00
Property Contracted for Sale	7,982,326.91	7,982,326.91	7,982,326.91	7,982,326.91	7,982,326.91
Surveys- Future Release	9,900.00	12,825.00	12,825.00	12,825.00	12,825.00
Surveys of Subdivision	0.00	29,208.06	29,208.06	29,208.06	29,208.06
Total Inventory Asset	14,152,139.19	14,376,969.40	13,936,171.61	13,935,809.09	13,935,809.09
Prepayments					
Other Prepayment	21,236.41	221,634.91	132,046.32	92,094.62	56,292.62

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Jul 31, 18
Prep Ins. Mbikes, Polaris, ATVs	2,037.86	2,125.77	2,116.57	1,888.32	686.56
Prepaid Insurance - Building	3,150.04	3,675.00	3,062.50	3,500.00	437.50
Prepaid Insurance - Trailers	947.24	581.13	581.16	581.16	211.28
Prepaid Insurance Motor Vehicle	1,748.95	290.61	132.08	703.08	255.64
Total Prepayments	29,120.50	228,307.42	137,938.63	98,767.18	57,883.60
Provision for Bad Debts	(1,438,134.80)	(1,438,134.80)	(1,438,134.80)	(1,438,134.80)	(1,438,134.80)
Undeposited Funds					
Undeposited - GPA Principal	0.00	14,641,309.47	(306,515.94)	(306,515.94)	(306,515.94)
Undeposited Fund - In House	5,818.38	0.00	0.00	0.00	0.00
Undeposited GPA - GST	0.00	(419,785.80)	0.00	0.00	0.00
Undeposited GPA - L/C	0.00	(470.90)	0.00	0.00	0.00
Undeposited GPA Interest	0.00	2,820,164.89	0.00	0.00	0.00
Total Undeposited Funds	5,818.38	17,041,217.66	(306,515.94)	(306,515.94)	(306,515.94)
Total Other Current Assets	15,145,122.98	51,864,436.89	34,340,138.47	34,365,980.40	34,380,814.84
Total Current Assets	194,770,928.74	224,564,531.30	206,577,560.98	34,374,151.43	34,385,089.41
Fixed Assets					
Fixed Assets					
Biological Assets - Horses	31,000.06	31,000.06	31,000.06	31,000.06	31,000.06
Boat Dock					
Boat Dock - Other	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
Accum. Deprec. Boat Dock	(15,000.00)	(22,500.00)	(30,000.00)	(37,500.00)	(41,875.00)
Total Boat Dock	60,000.00	52,500.00	45,000.00	37,500.00	33,125.00
Boats & Trailers					
Boats & Trailers - Other	485,509.37	490,398.26	490,398.26	490,398.26	490,398.26
Accum. Deprec. Boats & Trailers	(73,938.95)	(147,498.71)	(221,058.47)	(294,618.23)	(337,528.09)
Total Boats & Trailers	411,570.42	342,899.55	269,339.79	195,780.03	152,870.17
Bridges					
Jabiru Island Bridge	383.47	383.47	383.47	383.47	383.47
Total Bridges	383.47	383.47	383.47	383.47	383.47
Buildings & Structures					
Buildings & Structures - Other	2,617,680.67	2,617,680.67	2,625,580.67	2,625,580.67	2,625,580.67
Staging area/Base Yard	180,686.01	197,505.74	198,745.49	198,745.49	198,745.49

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Jul 31, 18
Staff Housing	124,905.72	127,321.86	127,321.86	127,321.86	127,321.86
Pump House					
Equestrian	4,315.28	4,315.28	4,315.28	4,315.28	4,315.28
Office	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00
Sapodilla Ridge	1,100.00	1,100.00	32,712.50	32,712.50	32,712.50
Pump House - Other	5,280.00	5,280.00	5,280.00	5,280.00	5,280.00
Total Pump House	12,295.28	12,295.28	43,907.78	43,907.78	43,907.78
Security Office	0.00	24,123.91	24,123.91	24,123.91	24,123.91
Cabinet Shop	0.00	12,437.47	12,437.47	12,437.47	12,437.47
POA Office Building	0.00	0.00	4,389.94	4,389.94	4,389.94
Office Building	0.00	812.00	812.00	812.00	812.00
Accum. Dep. Bldg & Struct.	(137,722.22)	(215,200.08)	(293,916.02)	(372,849.02)	(418,893.27)
Total Buildings & Structures	2,960,158.24	3,016,767.49	3,125,134.68	3,125,134.68	3,125,134.68
Canals					
Sapodilla Ridge Canal	1,546,286.22	1,802,350.49	1,802,350.49	1,802,350.49	1,802,350.49
Equestrian Estate Canal	0.00	15,828.38	15,828.38	15,828.38	15,828.38
Lagoon Island Canal	8,788.00	8,788.00	8,788.00	8,788.00	8,788.00
Total Canals	1,555,074.22	1,826,966.87	1,826,966.87	1,826,966.87	1,826,966.87
Computers & Printers					
Computers & Printers - Other	55,759.82	73,146.10	73,146.10	60,547.44	60,547.44
Accum. Deprec - Computers	(11,844.45)	(27,106.51)	(45,393.07)	(50,632.68)	(56,294.36)
Total Computers & Printers	43,915.37	46,039.59	27,753.03	9,914.76	4,253.08
Electrification					
Sapodilla Ridge	561,822.95	920,405.95	957,137.07	957,137.07	957,137.07
Equestrian Estates					
Equestrian Estates - Other	81,649.65	308,775.24	433,391.49	433,391.49	433,391.49
Infrastructure Lot Owned Equest.	77,235.36	77,235.36	77,235.36	77,235.36	77,235.36
Total Equestrian Estates	158,885.01	386,010.60	510,626.85	510,626.85	510,626.85
Estate Lots	286,534.08	294,210.13	294,510.13	294,510.13	294,510.13
Marina Village	0.00	257,183.79	257,183.79	257,183.79	257,183.79
Beach Road	185,107.75	196,294.30	196,294.30	196,294.30	196,294.30
Waterway Village	140,764.30	141,524.30	141,524.30	141,524.30	141,524.30

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Jul 31, 18
Fasciola	51,101.10	51,101.10	51,101.10	51,101.10	51,101.10
Jabiru Island	13,744.63	13,744.63	15,745.63	15,745.63	15,745.63
Accum. Deprec. Electrifications	(9,255.39)	(54,532.01)	(114,824.26)	(175,427.38)	(210,779.20)
Total Electrification	2,187,371.67	3,780,184.22	4,193,365.09	4,193,365.09	4,193,365.09
Furniture & Fixtures					
Furniture & Fixtures - Other	110,970.54	124,510.13	124,510.13	124,510.13	124,510.13
Accum. Deprec. - Furnit.&Fixtur	(32,595.89)	(50,228.21)	(69,285.53)	(88,342.85)	(99,134.93)
Total Furniture & Fixtures	78,374.65	74,281.92	55,224.60	36,167.28	25,375.20
General Machinery & Equipment					
General Machinery & Equipment - Other	325,325.76	337,217.08	340,644.76	340,644.76	340,644.76
Solar Equipment	145,504.18	145,504.18	145,504.18	145,504.18	145,504.18
Accum. Deprec. - Mach. & Equip.	(138,778.53)	(234,539.00)	(331,768.76)	(428,998.52)	(455,751.20)
Total General Machinery & Equipment	332,051.41	248,182.26	154,380.18	57,150.42	30,397.74
Heavy Equipment/Machinery					
Heavy Equipment/Machinery - Other	730,027.92	644,817.83	644,817.83	644,817.83	644,817.83
Accum. Dep. Mach./Heavy Equip	(141,505.71)	(230,772.51)	(327,495.15)	(424,217.79)	(480,639.33)
Total Heavy Equipment/Machinery	588,522.21	414,045.32	317,322.68	220,600.04	164,178.50
Land	87,234,970.96	86,531,064.96	86,531,064.96	86,531,064.96	86,531,064.96
Marina					
Marina Ret. Walls, Piers, Dock	7,123,427.22	6,916,324.32	6,916,324.32	6,916,324.32	6,916,324.32
Marina Building/Structures	128,090.88	83,620.22	83,620.22	83,620.22	83,620.22
Accum. Deprec. Marina	(853,919.43)	0.02	0.02	0.02	0.02
Marina Common Areas	68,102.12	0.00	0.00	0.00	0.00
Marina - Earth Works	2,640,000.00	(4,359,944.54)	(4,359,944.54)	(4,359,944.54)	(4,359,944.54)
Marina Excavation Work/Channel	7,795,000.00	(2,640,000.00)	(2,640,000.00)	(2,640,000.00)	(2,640,000.00)
Marina Gas Station					
Gas Station Building	0.00	406,711.35	406,711.35	406,711.35	406,711.35
Marina Gas Station - Other	425,280.47	(406,711.35)	(406,711.35)	(406,711.35)	(406,711.35)
Total Marina Gas Station	425,280.47	0.00	0.00	0.00	0.00
Total Marina	17,325,981.26	0.02	0.02	0.02	0.02
Motor Vehicles					
Motor Vehicles - Other	187,492.54	151,973.54	37,627.32	37,627.32	37,627.32

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Jul 31, 18
Accum. Deprec. - Motor Vehicle	(78,121.90)	(101,315.70)	(34,491.76)	(37,627.36)	(37,627.36)
Total Motor Vehicles	109,370.64	50,657.84	3,135.56	(0.04)	(0.04)
Polaris/ ATVs/Motorbike					
Polaris/ ATVs/Motorbike - Other	236,628.26	236,628.26	236,628.26	236,628.26	236,628.26
Accum. Deprec. - ATVs	(117,658.24)	(176,815.36)	(235,972.48)	(236,628.40)	(236,628.40)
Total Polaris/ ATVs/Motorbike	118,970.02	59,812.90	655.78	(0.14)	(0.14)
Roads & Drains					
Sapodilla Ridge	81,170.70	345,608.70	556,099.41	556,099.41	556,099.41
North Ridge Estates	229,718.44	430,336.97	477,092.70	477,092.70	477,092.70
Equestrian Estates	402,926.41	415,336.24	422,991.21	422,991.21	422,991.21
Marina	166,330.48	337,309.38	353,108.34	353,108.34	353,108.34
Waterway Village	59,591.85	93,448.24	254,551.39	254,551.39	254,551.39
Main Road	191,400.33	192,241.83	192,241.83	192,241.83	192,241.83
Estate Lots	164,673.49	176,471.99	176,471.99	176,471.99	176,471.99
Jacana Island	6,901.05	6,901.05	47,546.33	47,546.33	47,546.33
Savannah Estates	0.00	0.00	18,612.50	18,612.50	18,612.50
Equestrian Ranch/River Lots	10,219.03	10,219.03	10,219.03	10,219.03	10,219.03
Jabiru Island	1,537.33	5,304.83	5,304.83	5,304.83	5,304.83
Roads & Drains - Other	0.00	0.00	4,030.00	4,030.00	4,030.00
Accum. Dep. - Roads/Drainage	(9,570.02)	(14,355.02)	(19,140.02)	(23,925.02)	(26,716.27)
Total Roads & Drains	1,304,899.09	1,998,823.24	2,499,129.54	2,494,344.54	2,491,553.29
Saw Mill					
Saw Mill - Other	11,570.50	12,010.50	12,010.50	12,010.50	12,010.50
Accum. Deprec. Saw Mill	(394.53)	(1,584.60)	(2,785.68)	(3,986.76)	(4,687.39)
Total Saw Mill	11,175.97	10,425.90	9,224.82	8,023.74	7,323.11
SRWR - Beach Club					
SRWR - Beach Club - Other	2,555,778.86	2,571,774.36	2,575,116.36	2,575,116.36	2,575,116.36
Accum. Deprec. - Beach Club	(240,843.98)	(374,798.54)	(509,929.44)	(645,116.04)	(723,974.89)
Total SRWR - Beach Club	2,314,934.88	2,196,975.82	2,065,186.92	1,930,000.32	1,851,141.47
Wells					
Sapodilla Ridge Well	28,595.53	28,595.53	28,595.53	28,595.53	28,595.53
Water Way Village Well	20,422.70	20,422.70	20,422.70	20,422.70	20,422.70

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Jul 31, 18
Equestrian Well	20,213.83	20,213.83	20,213.83	20,213.83	20,213.83
Equestrian Ranch Well	18,790.00	18,790.00	18,790.00	18,790.00	18,790.00
Estate Lot Well	18,790.00	18,790.00	18,790.00	18,790.00	18,790.00
River Lots	18,790.00	18,790.00	18,790.00	18,790.00	18,790.00
Savannah Well	18,790.00	18,790.00	18,790.00	18,790.00	18,790.00
Accum. Deprec. - Wells	(8,972.43)	(14,748.15)	(20,523.87)	(26,299.59)	(29,668.76)
Total Wells	135,419.63	129,643.91	123,868.19	118,092.47	114,723.30
Total Fixed Assets	116,804,144.17	100,810,655.34	101,278,136.24	100,815,488.57	100,582,855.83
Water Infrastructure	658,642.58	1,380,747.02	1,380,747.02	1,380,747.02	1,380,747.02
Total Fixed Assets	117,462,786.75	102,191,402.36	102,658,883.26	102,196,235.59	101,963,602.85
Other Assets					
Investment in JV - Model Homes	83,666.55	83,666.55	83,666.55	83,666.55	83,666.55
Investment in Red Roof House	678,069.82	678,069.82	678,069.82	678,069.82	678,069.82
Total Other Assets	761,736.37	761,736.37	761,736.37	761,736.37	761,736.37
TOTAL ASSETS	312,995,451.86	327,517,670.03	309,998,180.61	137,332,123.39	137,110,428.63
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable Trade	321,030.27	345,034.28	206,143.45	203,041.96	203,041.96
Total Accounts Payable	321,030.27	345,034.28	206,143.45	203,041.96	203,041.96
Other Current Liabilities					
Accrued Expense	0.00	0.00	0.00	0.00	0.00
Accrued Int. on Loan Payable	40,547.95	40,547.95	40,547.95	40,547.95	40,547.95
Audit Fees Payable	70,000.00	0.00	0.00	0.00	0.00
Business Tax Payable	50,642.82	54,200.58	0.00	0.00	0.00
Contract Tax Payable	8,013.67	4,753.70	1,186.97	436.97	436.97
Due to BLVP	0.00	0.00	0.00	0.00	0.00
Due to EFBL	2,160.00	171,643.57	506,612.44	545,747.96	561,891.96
Due to SRWR HOA	2,220.00	0.00	0.00	0.00	0.00
GST Output Tax	361,734.44	384,519.89	(2,652.08)	(2,697.14)	(2,697.14)

Balance Sheet by Year

All Transactions Downloaded from its QuickBooks Accounting File

	Dec 31, 14	Dec 31, 15	Dec 31, 16	Dec 31, 17	Jul 31, 18
P.A.Y.E. Payable	7,417.79	11,961.00	0.00	0.00	0.00
Property Tax Payable	0.00	(119.05)	0.00	0.00	0.00
Sales Tax Payable	398.19	0.00	0.00	0.00	0.00
Social Security Payable	8,148.30	6,856.40	1,350.80	1,350.80	1,350.80
Sundry Creditors	301,473.55	295,981.74	0.00	0.00	0.00
Wages Clearing	23.21	0.00	0.00	0.00	0.00
Total Other Current Liabilities	852,779.92	970,345.78	547,046.08	585,386.54	601,530.54
Total Current Liabilities	1,173,810.19	1,315,380.06	753,189.53	788,428.50	804,572.50
Long Term Liabilities					
Deferred Revenue	193,745,779.14	209,392,796.14	216,729,093.22	44,516,928.67	44,516,928.67
Interest Free Loan	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
Loan Payable	2,000,000.00	2,000,000.00	1,902,103.12	1,902,103.12	1,902,103.12
Total Long Term Liabilities	197,745,779.14	213,392,796.14	220,631,196.34	48,419,031.79	48,419,031.79
Total Liabilities	198,919,589.33	214,708,176.20	221,384,385.87	49,207,460.29	49,223,604.29
Equity					
Retained Earnings	111,777,253.02	113,097,863.00	110,995,461.76	86,347,996.98	85,719,329.22
Net Income	1,337,629.49	(2,102,401.24)	(24,647,464.78)	(628,667.76)	(319,234.83)
Total Equity	113,114,882.51	110,995,461.76	86,347,996.98	85,719,329.22	85,400,094.39
TOTAL LIABILITIES & EQUITY	312,034,471.84	325,703,637.96	307,732,382.85	134,926,789.51	134,623,698.68

Exhibit 24

From the inception through November 11, 2018

ASSETS	Elimination			Combined
	SRW	EFB	Cr.	
Current Assets				
Checking/Savings				
Bank Accounts	393.51	1,027.86		1,421.37
CASH	0.00	16,734,436.57		16,734,436.57
Petty Cash	500.00	1,218.45		1,718.45
Total Checking/Savings	893.51	16,736,682.88		16,737,576.39
Accounts Receivable	3,381.06	224,840.09		228,221.15
Inventory Asset	13,935,809.09	0.00		13,935,809.09
Other Current Assets				
Due from EFMCL	0.00	(452,091.29)		(452,091.29)
Due from EFBL	20,594,923.60	0.00	20,594,923.60	0.00
Due from SRWR	0.00	1,971,755.02	1,733,098.17	238,656.85
Due from GPA	0.00	546,005.84		546,005.84
Due from in-house Lot Owners	0.00	251,777.94		251,777.94
Due from Mango Springs	0.00	3,621.74		3,621.74
Employee Advance	0.00	15,607.07		15,607.07
GST Input Tax	3,071.56	18,131.68		21,203.24
LOAN RECEIVABLE	0.00	82,471,475.61		82,471,475.61
Prepayments	57,883.60	21,878.34		79,761.94
Provision for Bad Debts	(1,438,134.80)	0.00		(1,438,134.80)
Undeposited - GPA Principal	(306,515.94)	0.00		(306,515.94)
Undeposited Fund - Lot Pmts	0.00	0.30		0.30
Undeposited Funds Inhouse	0.00	0.06		0.06
Total Other Current Assets	18,911,228.02	84,848,162.31		81,431,368.56
Total Current Assets	32,851,311.68	101,809,685.28		112,332,975.19
Fixed Assets				
Land	86,531,064.96	2,073,611.22		88,604,676.18
Marina	0.02	19,019,561.34		19,019,561.36
Buildings	2,618,425.85	153,497.70		2,771,923.55
Roads & Bridges & Drains	2,491,936.76	10,076.41		2,502,013.17
Electrical/Electrification	2,213,343.97	200,172.51		2,413,516.48
Beach Club	1,851,141.47	14,258.93		1,865,400.40
Canals	1,826,966.87	0.00		1,826,966.87
Water Infrastructure	1,380,747.02	2,216.37		1,382,963.39
Other Fixed Assets	563,245.98	855,858.43		1,419,104.41
Total Fixed Assets	99,476,872.90	22,329,252.91		121,806,125.81

From the inception through November 11, 2018

	SRW	EFB	Dr.	Elimination	Cr.	Combined
Other Assets						
Investment in JV - Model Homes	83,666.55	0.00				83,666.55
Investment in Red Roof House	678,069.82	0.00				678,069.82
GST Receivable from Lot Owners	1,533,777.73	80,824.89				1,614,602.62
Kanantik Receivable	0.00	52,643.09				52,643.09
Palmaya Development	0.00	14,000.00				14,000.00
Total Other Assets	2,295,514.10	147,467.98				2,442,982.08
TOTAL ASSETS	134,623,698.68	124,286,406.17				236,582,083.08
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable	203,041.96	118,952.16				321,994.12
Other Current Liabilities						
Due to SRWR	0.00	21,766,129.81	21,766,129.81	1		(0.00)
Due to EFB	561,891.96	0.00	561,891.96	1		0.00
Other Payables	39,638.58	(3,837.37)				35,801.21
Total Current Liabilities	804,572.50	21,881,244.60				357,795.33
Long Term Liabilities						
Deferred Revenue	44,516,928.67	83,340,427.08	44,516,928.67	2		83,340,427.08
Interest Free Loan	2,000,000.00	0.00				2,000,000.00
Loan Payable	1,902,103.12	0.00				1,902,103.12
Total Long Term Liabilities	48,419,031.79	83,340,427.08				87,242,530.20
Total Liabilities	49,223,604.29	105,221,671.68				87,600,325.53
Equity						
Opening Balance Equity	0.00	100,489.50				100,489.50
Retained Earnings	108,220,776.73	1,694,139.89				109,914,916.62
Net Income	(22,820,682.34)	17,270,105.12			44,516,928.67	38,966,351.45
Total Equity	85,400,094.39	19,064,734.51				148,981,757.57
TOTAL LIABILITIES & EQUITY	134,623,698.68	124,286,406.19				236,582,083.10

Elimination 1: This eliminates "due to" and "due from" balances between SWR and EFB to prevent double counting and overstatement of these balances in the combined balance sheet.

Elimination 2: This is to adjust the deferred revenue that was left in SWR's books, which should not have any balance left after the loan portfolio was transferred to EFB's books in 2016. This balance should be recognized and adjusted as sales revenue for 2015.

Exhibit 25

Profit & Loss by Year

All Transactions Downloaded from its QuickBooks Accounting File

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Income						
Sale of Lots						
Principal collected on Lots	187,661.83	2,749,420.70	5,615,443.42	15,322,852.15	31,486,956.33	44,052,058.34
Interest Earned Lot Sale	0.00	220,250.42	751,181.50	1,468,493.54	2,607,666.37	5,112,037.06
Total Sale of Lots	<u>187,661.83</u>	<u>2,969,671.12</u>	<u>6,366,624.92</u>	<u>16,791,345.69</u>	<u>34,094,622.70</u>	<u>49,164,095.40</u>
Other Income						
Administrative Fees	0.00	0.00	0.00	0.00	10,600.00	34,965.50
Misc. Income Finance Charge	0.00	760.68	398.38	1,180.68	2,461.16	13,424.60
Other Income - Other	0.00	0.00	0.00	0.00	0.00	14,705.57
Office Space	0.00	0.00	0.00	0.00	0.00	9,000.00
Docking Fee	0.00	0.00	0.00	0.00	0.00	694.77
Total Other Income	<u>0.00</u>	<u>760.68</u>	<u>398.38</u>	<u>1,180.68</u>	<u>13,061.16</u>	<u>72,790.44</u>
Landscaping Revenue						
Crushed Material Sales	0.00	0.00	0.00	0.00	31,624.16	3,200.00
Nursery Revenue	0.00	0.00	0.00	0.00	0.00	24,796.86
Lot Clearing Revenue	0.00	0.00	0.00	0.00	0.00	11,468.36
Pond Revenue	0.00	0.00	0.00	0.00	(1,795.50)	3,199.39
Landscaping Revenue - Other	0.00	0.00	0.00	0.00	0.00	120.00
Total Landscaping Revenue	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>29,828.66</u>	<u>42,784.61</u>
Mechanic Shop Revenue						
Mshop Sales	0.00	0.00	0.00	0.00	5,594.49	20,971.49
Equipment Rental	0.00	0.00	0.00	0.00	0.00	13,275.00
Boat Servicing & Repairs	0.00	0.00	0.00	0.00	0.00	0.00
Vehicles Servicing Income	0.00	0.00	0.00	0.00	0.00	110.00
Total Mechanic Shop Revenue	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,594.49</u>	<u>34,356.49</u>
Cabinet Shop Revenue						
Furniture Sale	0.00	0.00	0.00	0.00	5,380.00	5,867.79
Furniture repairs	0.00	0.00	0.00	0.00	0.00	766.00
Moldings and Baseboards	0.00	0.00	0.00	0.00	0.00	629.89
Total Cabinet Shop Revenue	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,380.00</u>	<u>7,263.68</u>
Quarry Materials Sold	0.00	0.00	0.00	0.00	0.00	16,012.80
Total Income	<u>187,661.83</u>	<u>2,970,431.80</u>	<u>6,367,023.30</u>	<u>16,792,526.37</u>	<u>34,148,487.01</u>	<u>49,337,303.42</u>
Cost of Goods Sold						
Cost of Goods sold - Lots	0.00	0.00	0.00	884,542.54	2,271,725.95	2,625,930.19
Lot cleaning	0.00	0.00	0.00	0.00	0.00	0.00
Machine Shop	0.00	0.00	0.00	0.00	0.00	0.00
Total Cost of Goods Sold	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>884,542.54</u>	<u>2,271,725.95</u>	<u>2,625,930.19</u>
Gross Profit	<u>187,661.83</u>	<u>2,970,431.80</u>	<u>6,367,023.30</u>	<u>15,907,983.83</u>	<u>31,876,761.06</u>	<u>46,711,373.23</u>
Expense						
Marketing Expenses						
Marketing Commissions						
Marketing Commissions - Other	168,000.00	0.00	3,390,154.00	12,573,716.55	24,078,146.42	20,379,355.71
Unrecon Diff in Undeposited ACS	0.00	0.00	0.00	0.00	(12,950,839.35)	(5,959,698.90)
Total Marketing Commissions	<u>168,000.00</u>	<u>0.00</u>	<u>3,390,154.00</u>	<u>12,573,716.55</u>	<u>11,127,307.07</u>	<u>14,419,656.81</u>

Profit & Loss by Year

All Transactions Downloaded from its QuickBooks Accounting File

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Advertising & Promotion	0.00	0.00	0.00	0.00	327,566.68	3,934,104.39
Sales Staff Commission	0.00	0.00	0.00	0.00	5,470,596.74	5,999,107.58
Media Spend	0.00	0.00	0.00	0.00	4,975,148.50	5,839,620.40
Advert. & Marketing Online	0.00	0.00	0.00	0.00	2,019,568.68	2,033,846.79
Mkt. Salaries	0.00	0.00	0.00	0.00	1,666,190.98	2,199,196.08
Mkt. Consulting Fees	0.00	0.00	0.00	0.00	151,440.30	972,773.18
Travel Expense Sales	0.00	0.00	0.00	0.00	789,692.28	1,020,438.10
Mkt. Computer & Internet Exp.	0.00	0.00	0.00	0.00	940,405.70	698,860.34
Office Rental & Utilites	0.00	0.00	0.00	0.00	568,435.62	825,160.32
Mkt. Legal Fees	0.00	0.00	0.00	0.00	263,252.56	472,067.82
Mkt. Office Expenses	0.00	0.00	0.00	0.00	302,262.54	312,301.12
Graphic Designer	0.00	0.00	0.00	0.00	310,831.20	275,143.16
Mkt. Bank Service Charge	0.00	0.00	0.00	0.00	129,654.04	305,359.08
Telephone & postage	0.00	0.00	0.00	0.00	196,051.40	198,992.10
Mkt. Employee Benefits	0.00	0.00	0.00	0.00	64,510.78	143,713.36
Lead & Referral Fees	0.00	0.00	0.00	0.00	151,526.00	30,538.00
Mkt. Professional Fees	0.00	0.00	0.00	0.00	89,099.86	54,540.84
Printing and Reproduction	0.00	0.00	0.00	0.00	88,485.34	21,952.96
Special conditons by Sales Team	0.00	0.00	0.00	0.00	24,568.48	74,030.28
Videographer	0.00	0.00	0.00	0.00	90,496.52	0.00
Mkt. Insurance	0.00	0.00	0.00	0.00	49,040.34	30,703.25
Website Development	0.00	0.00	0.00	0.00	22,200.00	45,417.20
Automotive Expense	0.00	0.00	0.00	0.00	34,157.88	33,488.18
Mkt. Dues & Subscriptions	0.00	0.00	0.00	0.00	17,178.84	23,150.36
Sales Coaching	0.00	0.00	0.00	0.00	5,460.00	0.00
Copywriting	0.00	0.00	0.00	0.00	3,605.00	0.00
Mkt. Business Lic. & Permits	0.00	0.00	0.00	0.00	370.00	2,452.00
Ice for tours	0.00	0.00	0.00	0.00	0.00	1,863.50
Marketing Expenses - Other	0.00	0.00	0.00	0.00	0.00	(12.50)
Total Marketing Expenses	<u>168,000.00</u>	<u>0.00</u>	<u>3,390,154.00</u>	<u>12,573,716.55</u>	<u>29,879,103.33</u>	<u>39,968,464.70</u>
Admin. & Accounting Expense						
Salaries & Wages						
Salaries Administration	0.00	0.00	0.00	0.00	9,786.80	341,005.79
Salaries & Wages - Other	0.00	0.00	0.00	0.00	487,041.19	0.00
Salaries Accounting	0.00	0.00	0.00	0.00	3,340.90	121,810.25
Salaries Purchases	0.00	0.00	0.00	0.00	0.00	70,203.40
Salaries - Front Desk	0.00	0.00	0.00	0.00	0.00	42,297.17
Salary - Caretakers	0.00	0.00	0.00	0.00	0.00	0.00
Total Salaries & Wages	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500,168.89</u>	<u>575,316.61</u>
Bad Debts Expense	0.00	0.00	0.00	0.00	584,590.85	0.00
Professional Fees	0.00	0.00	0.00	0.00	125,166.42	159,946.55
SRWR Executive Expense	0.00	0.00	0.00	2,525.94	102,555.95	181,848.61
Donations	0.00	0.00	0.00	104,987.15	15,419.65	107,816.97
Finance Charges	0.00	0.00	0.00	0.00	201,891.77	876.51
Property Tax	0.00	0.00	0.00	0.00	49,324.73	36,619.69
Admin. Cafeteria Cost	0.00	0.00	0.00	637.51	56,498.50	47,592.69
Insurance Expense	0.00	0.00	0.00	0.00	27,561.59	37,417.28
Business Licenses and Permits	0.00	0.00	0.00	9,000.00	28,655.80	70,071.38

SUNBELT RIVER WILDLIFE RESERVE
Profit & Loss by Year

All Transactions Downloaded from its QuickBooks Accounting File

	2009	2010	2011	2012	2013	2014
Telephone Expense	0.00	0.00	0.00	0.00	47,776.68	31,105.13
Survey Fees	0.00	0.00	0.00	0.00	12,621.88	20,865.94
Audit & Accountancy Fees	0.00	0.00	0.00	0.00	52,687.50	32,100.00
Meals and Entertainment	0.00	0.00	0.00	0.00	18,634.27	34,712.81
Travel Expense - Admin	0.00	0.00	0.00	0.00	8,448.70	28,998.80
Bank Service Charges	0.00	0.00	0.00	0.00	13,918.07	14,295.56
Social Security Expense Admin	0.00	0.00	0.00	0.00	10,546.70	11,228.55
Internet	0.00	0.00	0.00	0.00	0.00	17,235.73
Employee Safety & Welfare	0.00	0.00	0.00	0.00	30,735.97	227.88
Office Supplies	0.00	0.00	0.00	0.00	12,988.07	10,137.97
Computer and Printer Expenses	0.00	0.00	0.00	397.00	3,128.04	6,517.08
Continuing Education	0.00	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	16.00	2,163.59	4,813.51
Signage	0.00	0.00	0.00	0.00	7,556.67	1,667.20
Uniforms - Admin	0.00	0.00	0.00	0.00	0.00	4,850.20
Vehicle License	0.00	0.00	0.00	0.00	670.99	5,610.00
Repairs and Maintenance	0.00	0.00	0.00	1,106.66	1,464.48	0.00
Toiletries & Cleaning Supplies	0.00	0.00	0.00	0.00	5,798.68	(352.91)
Servicing of Office Equipment	0.00	0.00	0.00	0.00	921.46	3,207.73
Automobile Expense - Admin	0.00	0.00	0.00	0.00	1,735.00	1,592.13
Dues and Subscriptions	0.00	0.00	0.00	0.00	857.40	158.00
Admin. & Accounting Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00
Gain/Loss on Exchange	0.00	0.00	0.00	0.00	0.00	0.00
Cash Shortage & overage	0.00	0.00	0.00	0.00	50.49	(1,445.34)
Gain/Loss on Disposal of FA	0.00	0.00	0.00	0.00	0.00	(63,755.00)
Total Admin. & Accounting Expense	0.00	0.00	0.00	118,670.26	1,924,538.79	1,381,277.26
Depreciation Expense						
Depreciation - Marina	0.00	0.00	0.00	0.00	437,633.31	416,286.12
Depreciation - Beach Club	0.00	0.00	0.00	0.00	108,702.39	132,141.59
Depreciation - Heavy Equip.	0.00	0.00	0.00	0.00	51,163.91	90,341.80
Depreciation - Gen. Mach./Equip	0.00	0.00	0.00	0.00	51,667.48	87,111.05
Depreciation - Building/Struct.	0.00	0.00	0.00	0.00	68,442.02	69,280.20
Depreciation - Boat & Trailer	0.00	0.00	0.00	0.00	1,112.54	72,826.41
Depreciation - Polaris & ATVs	0.00	0.00	0.00	0.00	58,501.17	59,157.07
Depreciation - Electrification	0.00	0.00	0.00	12.78	4,614.91	4,627.70
Depreciation - Motor Vehicle	0.00	0.00	0.00	0.00	32,663.76	46,873.14
Depreciation - Furniture/Fixtur	0.00	0.00	0.00	0.00	15,594.40	17,001.49
Depreciation - Computer/Print.	0.00	0.00	0.00	0.00	3,261.22	8,583.23
Depreciation - Boat Dock	0.00	0.00	0.00	0.00	7,500.00	7,500.00
Depreciation Exp. - Wells	0.00	0.00	0.00	0.00	3,758.00	5,214.43
Depreciation - Roads/Drains	0.00	0.00	0.00	0.00	4,785.01	4,785.01
Depreciation - Sawmill	0.00	0.00	0.00	0.00	0.00	394.53
Depreciation - Canals	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation - Bridges	0.00	0.00	0.00	0.00	0.00	0.00
Total Depreciation Expense	0.00	0.00	0.00	12.78	849,400.12	1,022,123.77
Tax Expense						
Business Tax Expense	0.00	0.00	0.00	230,046.85	914,754.45	804,350.08
GST Expense	0.00	0.00	0.00	0.00	1,371,504.76	153,556.03
Total Tax Expense	0.00	0.00	0.00	230,046.85	2,286,259.21	957,906.11

SITTE RIVER WILDLIFE RESERVE

Profit & Loss by Year

All Transactions Downloaded from its QuickBooks Accounting File

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Maintenance Department						
Quarry Materials	0.00	0.00	0.00	0.00	1,200.00	204,717.16
Salary - Grounds Maintenance	0.00	0.00	0.00	0.00	232,174.08	245,245.12
Maintenance Supplies	0.00	0.00	0.00	518.16	36,496.23	13,377.95
Salaries - Island Caretakers	0.00	0.00	0.00	0.00	0.00	29,386.65
Salaries - Marina	0.00	0.00	0.00	0.00	0.00	33,577.91
Electrical & Fiber Optic Explor	0.00	0.00	0.00	509.32	7,243.88	56.95
R&M - Beach Club	0.00	0.00	0.00	1,177.24	11,776.28	(6,982.13)
Social Security - Maintenance	0.00	0.00	0.00	0.00	12,051.63	16,913.26
R&M Marina	0.00	0.00	0.00	0.00	14,402.56	8,436.44
Back Fill for Lots	0.00	0.00	0.00	0.00	39,481.33	0.00
R&M Model Homes	0.00	0.00	0.00	(39.92)	32,983.19	(8,268.06)
Duty paid for West End	0.00	0.00	0.00	0.00	0.00	32,428.76
R&M Office Building & Work Area	0.00	0.00	0.00	1,107.57	16,523.25	(12,794.54)
Maintenance Department - Other	0.00	0.00	0.00	0.00	0.00	0.00
Cleaning of Lots	0.00	0.00	0.00	0.00	1,714.30	1,417.50
R&M Bamboo House	0.00	0.00	0.00	0.00	0.00	12,059.82
Bush Hoggin Work Grounds	0.00	0.00	0.00	600.00	3,567.50	150.00
Trucking	0.00	0.00	0.00	0.00	4,042.50	200.00
R&M - Security House	0.00	0.00	0.00	0.00	0.00	0.00
R&M Sanctuary Caye	0.00	0.00	0.00	0.00	1,702.50	765.00
Septic Cleaning	0.00	0.00	0.00	0.00	1,700.00	0.00
Water Pump	0.00	0.00	0.00	0.00	0.00	800.00
Disposal of Garbage	0.00	0.00	0.00	0.00	1,400.00	(1,246.15)
R&M Staff Housing	0.00	0.00	0.00	0.00	0.00	532.51
Total Maintenance Department	0.00	0.00	0.00	3,872.37	418,459.23	570,774.15
H.O.A. Expenses						
Road						
R&M Roads	0.00	0.00	0.00	2,383.88	152,018.10	22,349.00
Main Road	0.00	0.00	0.00	0.00	21,884.60	55,439.13
Waterway Village Road	0.00	0.00	0.00	0.00	0.00	27,211.85
Marina Road	0.00	0.00	0.00	0.00	18,608.00	(14,086.20)
Beach Road	0.00	0.00	0.00	0.00	0.00	(1,750.00)
Sapodilla Ridge Road	0.00	0.00	0.00	0.00	0.00	5,736.00
Estate Lot Road	0.00	0.00	0.00	0.00	0.00	18,416.00
Equestrian Estate Road	0.00	0.00	0.00	0.00	716.60	366.30
North Ridge Estate Road	0.00	0.00	0.00	0.00	0.00	0.00
Total Road	0.00	0.00	0.00	2,383.88	193,227.30	113,682.08
Security Department						
Salary - Security	0.00	0.00	0.00	0.00	399,854.01	60,667.55
Security Department - Other	0.00	0.00	0.00	0.00	0.00	0.00
Social Security - Security	0.00	0.00	0.00	0.00	16,152.71	2,504.24
Radio Maint & Replacement	0.00	0.00	0.00	356.24	10,629.08	859.79
Security Dog Food	0.00	0.00	0.00	0.00	6,095.30	1,151.10
Uniforms - Security	0.00	0.00	0.00	0.00	5,766.62	(624.00)
Security Equip & Replacements	0.00	0.00	0.00	0.00	1,227.13	(441.08)
Security Booth	0.00	0.00	0.00	0.00	0.00	1,758.63
Dog Medication	0.00	0.00	0.00	0.00	0.00	0.00

Profit & Loss by Year

All Transactions Downloaded from its QuickBooks Accounting File

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
R&M Motor Bikes and Equipment	0.00	0.00	0.00	0.00	807.20	71.07
Yard Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Internet	0.00	0.00	0.00	0.00	0.00	(240.00)
Veterinarian Services	0.00	0.00	0.00	0.00	0.00	0.00
Stationery & Printing	0.00	0.00	0.00	0.00	259.06	0.00
License, Permits, Insurance	0.00	0.00	0.00	0.00	0.00	(925.62)
Security House	0.00	0.00	0.00	0.00	0.00	(8,267.46)
Total Security Department	0.00	0.00	0.00	356.24	440,791.11	56,514.22
Drain						
Sapodilla Ridge	0.00	0.00	0.00	0.00	0.00	4,800.20
Marina Road	0.00	0.00	0.00	0.00	0.00	630.00
Equestrian	0.00	0.00	0.00	0.00	0.00	0.00
Waterway Village Drains	0.00	0.00	0.00	0.00	0.00	0.00
Total Drain	0.00	0.00	0.00	0.00	0.00	5,430.20
Owner's Association GST	0.00	0.00	0.00	0.00	0.00	(0.03)
Owner's Association B.Tax	0.00	0.00	0.00	0.00	0.00	(0.02)
Salaries - H.O.A.	0.00	0.00	0.00	0.00	0.00	2,576.82
Owner's Association Account	0.00	0.00	0.00	0.00	0.00	0.00
Soc. Sec. Expense - H.O.A.	0.00	0.00	0.00	0.00	0.00	102.65
Total H.O.A. Expenses	0.00	0.00	0.00	2,740.12	634,018.41	178,305.92
Mechanic Shop Expenses						
R&M Machinery & Equipment	0.00	0.00	0.00	3,302.89	112,487.79	93,109.11
Supplies - Mechanic Shop	0.00	0.00	0.00	3,515.64	82,247.33	45,036.99
Salaries - Mechanic Department	0.00	0.00	0.00	0.00	6,625.72	60,733.69
Salaries - Equipment Operators	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Storeroom Keepers	0.00	0.00	0.00	0.00	0.00	25,725.47
R&M Boats and Trailers	0.00	0.00	0.00	0.00	31,661.06	26,817.11
R&M Crusher & Screener	0.00	0.00	0.00	0.00	0.00	13,376.47
Social Security - Mechanic Shop	0.00	0.00	0.00	0.00	0.00	3,663.11
Mechanic Shop Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00
Mechanic Tools	0.00	0.00	0.00	0.00	0.00	6,417.31
Uniforms - Mechanic Shop	0.00	0.00	0.00	0.00	0.00	0.00
Total Mechanic Shop Expenses	0.00	0.00	0.00	6,818.53	233,021.90	274,879.26
Utilities						
Fuel	0.00	0.00	0.00	0.00	241,435.50	205,242.55
Electricity and Power						
Beach Tents M#	0.00	0.00	0.00	300.00	16,502.60	27,404.23
Office 1 M#	0.00	0.00	0.00	1,210.90	23,761.63	13,223.90
Garage (Pump)M#	0.00	0.00	0.00	1,308.76	17,898.74	15,639.00
Mr. John House M	0.00	0.00	0.00	776.28	9,241.83	9,801.14
Model Homes (UBUDD) M#	0.00	0.00	0.00	0.00	0.00	11,718.79
Model Home (UBUDD) -Old	0.00	0.00	0.00	0.00	18,453.94	4,411.17
Cabinet Shop Pump M#	0.00	0.00	0.00	337.16	7,889.26	8,142.74
Shed & Cabinets M#	0.00	0.00	0.00	0.00	0.00	3,490.27
Bamboo House M#	0.00	0.00	0.00	265.00	6,826.06	3,915.81
Marina M#	0.00	0.00	0.00	17.73	110.85	7,899.76
Security House SRWR M#	0.00	0.00	0.00	94.28	1,764.33	1,557.39
Housing Area M#	0.00	0.00	0.00	0.00	0.00	131.72

Profit & Loss by Year

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	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Pump R12 (lot#11) M#	0.00	0.00	0.00	8.91	1,553.58	1,430.04
Sapodilla Ridge WelM#	0.00	0.00	0.00	0.00	0.00	42.00
Electricity and Power - Other	0.00	0.00	0.00	0.00	1,100.00	0.00
Well Pump (Base YD)M#	0.00	0.00	0.00	0.00	0.00	190.83
Security Office M#	0.00	0.00	0.00	0.00	0.00	0.00
Office 2 M# 18044938	0.00	0.00	0.00	5.00	212.23	12.00
Well Site-Equestrian Ph1 M#	0.00	0.00	0.00	0.00	0.00	36.00
David H /J M#	0.00	0.00	0.00	0.00	1,364.89	(627.48)
New Meter Connection	0.00	0.00	0.00	0.00	0.00	(5,555.56)
Electricity and Power	0.00	0.00	0.00	4,324.02	106,679.94	102,863.75
Water & Sewerage	0.00	0.00	0.00	0.00	300.00	3,704.25
Butane	0.00	0.00	0.00	0.00	3,697.44	1,666.53
Total Utilities	0.00	0.00	0.00	4,324.02	352,112.88	313,477.08
Nursery Expense						
Salaries - Landscaping/Nursery	0.00	0.00	0.00	0.00	164,518.58	147,575.74
Top Soil / Crushed Materials	0.00	0.00	0.00	0.00	30,900.00	250.00
Social Security - Nursery	0.00	0.00	0.00	0.00	8,971.41	6,886.48
Plants, Seeds, Seedlings	0.00	0.00	0.00	0.00	3,223.70	14,836.42
Fertilizers & Other Chemicals	0.00	0.00	0.00	0.00	4,037.34	5,195.66
Nursey Tools & Equipment	0.00	0.00	0.00	89.50	11,235.11	1,059.42
Mature Tree Transplanting	0.00	0.00	0.00	0.00	0.00	1,421.50
Nursery Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Nursery Expense	0.00	0.00	0.00	89.50	222,886.14	177,225.22
Cabinet Shop Expenses						
Salaries & Wages - Cabinet Shop	0.00	0.00	0.00	0.00	126,677.98	109,824.49
Wood Shop Supplies	0.00	0.00	0.00	0.00	23,925.37	34,492.53
Lumber Purchases	0.00	0.00	0.00	0.00	38,266.89	(9,460.60)
Social Security Cabinet Shop	0.00	0.00	0.00	0.00	4,898.91	4,338.49
Electrical work	0.00	0.00	0.00	0.00	734.63	1,050.00
Uniforms - Cabinet Shop	0.00	0.00	0.00	0.00	0.00	0.00
Total Cabinet Shop Expenses	0.00	0.00	0.00	0.00	194,503.78	140,244.91
Construction Department						
Salary - Maint. & Constuct.	0.00	0.00	0.00	0.00	92,250.86	125,862.63
Social Security - Construction	0.00	0.00	0.00	0.00	4,283.43	5,196.57
Construction Dept. Tools	0.00	0.00	0.00	0.00	0.00	0.00
Total Construction Department	0.00	0.00	0.00	0.00	96,534.29	131,059.20
Engineering Department						
Salary - Engineering	0.00	0.00	0.00	0.00	98,633.37	107,814.28
Social Security - Engineering	0.00	0.00	0.00	0.00	2,219.89	2,403.92
P.U.C. Approvals	0.00	0.00	0.00	0.00	850.00	3,500.00
CAD Files & Plans	0.00	0.00	0.00	0.00	0.00	0.00
supplies	0.00	0.00	0.00	0.00	0.00	0.00
Total Engineering Department	0.00	0.00	0.00	0.00	101,703.26	113,718.20
Cooks & Cleaners						
Salary - Cooks & Cleaners	0.00	0.00	0.00	0.00	44,278.02	46,009.09
Social Security - Cooks/Cleaner	0.00	0.00	0.00	0.00	2,440.11	2,517.12
Total Cooks & Cleaners	0.00	0.00	0.00	0.00	46,718.13	48,526.21

SITTEE RIVER WILDLIFE RESERVE

Profit & Loss by Year

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	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Beach Club						
Salaries - Beach Club	0.00	0.00	0.00	0.00	0.00	27,391.91
R&M Pools	0.00	0.00	0.00	0.00	7,535.69	4,281.17
Beach Club - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Beach Club	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,535.69</u>	<u>31,673.08</u>
Equestrian Department						
Salary - Equestrian	0.00	0.00	0.00	0.00	17,650.06	2,420.43
Veterinarian Services	0.00	0.00	0.00	0.00	4,479.58	970.60
Horse Feed	0.00	0.00	0.00	0.00	556.00	204.77
Social Security - Equestrian	0.00	0.00	0.00	0.00	995.25	273.08
Horse Medication	0.00	0.00	0.00	0.00	0.00	0.00
Equestrian Supplies	0.00	0.00	0.00	0.00	0.00	108.42
Equestrian Department - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Equestrian Department	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>23,680.89</u>	<u>3,977.30</u>
Interest Expense	0.00	0.00	0.00	0.00	0.00	40,547.95
Sanctuary Island						
Chemicals	0.00	0.00	0.00	0.00	92.07	6,298.98
Supplies	0.00	0.00	0.00	0.00	941.91	2,565.86
Kitchen	0.00	0.00	0.00	0.00	0.00	729.93
Radio Repair & Maintenance	0.00	0.00	0.00	0.00	450.00	0.00
Sanctuary Island - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Sanctuary Island	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,483.98</u>	<u>9,594.77</u>
Sawmill	0.00	0.00	0.00	0.00	0.00	2,992.89
Servicing of Office Equipment	0.00	0.00	0.00	0.00	0.00	6,969.49
Pumps	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.03	6.27
Total Expense	<u>168,000.00</u>	<u>0.00</u>	<u>3,390,154.00</u>	<u>12,940,290.98</u>	<u>37,271,960.06</u>	<u>45,373,743.74</u>
Other Income/Expense						
Ask My Accountant	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>19,661.83</u></u>	<u><u>2,970,431.80</u></u>	<u><u>2,976,869.30</u></u>	<u><u>2,967,692.85</u></u>	<u><u>(5,395,199.00)</u></u>	<u><u>1,337,629.49</u></u>

Profit & Loss by Year

All Transactions Downloaded from its QuickBooks Accounting File

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>1/1/18~ 7/31/18</u>	<u>TOTAL</u>
Income					
Sale of Lots					
Principal collected on Lots	0.00	0.00	0.00	0.00	99,414,392.77
Interest Earned Lot Sale	5,379,614.87	261,046.58	0.00	0.00	15,800,290.34
Total Sale of Lots	<u>5,379,614.87</u>	<u>261,046.58</u>	<u>0.00</u>	<u>0.00</u>	<u>115,214,683.11</u>
Other Income					
Administrative Fees	43,193.53	5,333.33	0.00	0.00	94,092.36
Misc. Income Finance Charge	36,576.05	0.00	0.00	0.00	54,801.55
Other Income - Other	8,562.00	1,650.00	0.00	0.00	24,917.57
Office Space	0.00	0.00	0.00	0.00	9,000.00
Docking Fee	140.00	91.25	0.00	0.00	926.02
Total Other Income	<u>88,471.58</u>	<u>7,074.58</u>	<u>0.00</u>	<u>0.00</u>	<u>183,737.50</u>
Landscaping Revenue					
Crushed Material Sales	55,685.35	6,890.40	0.00	0.00	97,399.91
Nursery Revenue	27,159.44	246.70	0.00	0.00	52,203.00
Lot Clearing Revenue	10,077.43	6,328.40	0.00	0.00	27,874.19
Pond Revenue	0.00	0.00	0.00	0.00	1,403.89
Landscaping Revenue - Other	0.00	0.00	0.00	0.00	120.00
Total Landscaping Revenue	<u>92,922.22</u>	<u>13,465.50</u>	<u>0.00</u>	<u>0.00</u>	<u>179,000.99</u>
Mechanic Shop Revenue					
Mshop Sales	6,658.73	2,223.57	0.00	0.00	35,448.28
Equipment Rental	0.00	450.00	0.00	0.00	13,725.00
Boat Servicing & Repairs	1,333.33	0.00	0.00	0.00	1,333.33
Vehicles Servicing Income	769.17	0.00	0.00	0.00	879.17
Total Mechanic Shop Revenue	<u>8,761.23</u>	<u>2,673.57</u>	<u>0.00</u>	<u>0.00</u>	<u>51,385.78</u>
Cabinet Shop Revenue					
Furniture Sale	5,760.78	2,545.00	0.00	0.00	19,553.57
Furniture repairs	0.00	0.00	0.00	0.00	766.00
Moldings and Baseboards	0.00	122.93	0.00	0.00	752.82
Total Cabinet Shop Revenue	<u>5,760.78</u>	<u>2,667.93</u>	<u>0.00</u>	<u>0.00</u>	<u>21,072.39</u>
Quarry Materials Sold	<u>0.00</u>	<u>880.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,892.80</u>
Total Income	5,575,530.68	287,808.16	0.00	0.00	115,666,772.57
Cost of Goods Sold					
Cost of Goods sold - Lots	0.00	0.00	0.00	0.00	5,782,198.68
Lot cleaning	2,400.00	1,200.00	0.00	0.00	3,600.00
Machine Shop	(364.44)	0.00	0.00	0.00	(364.44)
Total Cost of Goods Sold	<u>2,035.56</u>	<u>1,200.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,785,434.24</u>
Gross Profit	5,573,495.12	286,608.16	0.00	0.00	109,881,338.33
Expense					
Marketing Expenses					
Marketing Commissions					
Marketing Commissions - Other	1,547,184.00	0.00	0.00	0.00	62,136,556.68
Unrecon Diff in Undeposited ACS	0.00	0.00	0.00	0.00	(18,910,538.25)
Total Marketing Commissions	<u>1,547,184.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>43,226,018.43</u>

Profit & Loss by Year

All Transactions Downloaded from its QuickBooks Accounting File

	2015	2016	2017	1/1/18~ 7/31/18	TOTAL
Advertising & Promotion	724.00	21,918,757.64	(1,113.75)	0.00	26,180,038.96
Sales Staff Commission	0.00	0.00	0.00	0.00	11,469,704.32
Media Spend	0.00	0.00	0.00	0.00	10,814,768.90
Advert. & Marketing Online	0.00	594.00	0.00	0.00	4,054,009.47
Mkt. Salaries	0.00	0.00	0.00	0.00	3,865,387.06
Mkt. Consulting Fees	0.00	748,200.59	0.00	0.00	1,872,414.07
Travel Expense Sales	0.00	0.00	0.00	0.00	1,810,130.38
Mkt. Computer & Internet Exp.	0.00	0.00	0.00	0.00	1,639,266.04
Office Rental & Utilites	0.00	0.00	0.00	0.00	1,393,595.94
Mkt. Legal Fees	0.00	0.00	0.00	0.00	735,320.38
Mkt. Office Expenses	0.00	0.00	0.00	0.00	614,563.66
Graphic Designer	0.00	0.00	0.00	0.00	585,974.36
Mkt. Bank Service Charge	0.00	0.00	0.00	0.00	435,013.12
Telephone & postage	15.00	10.00	0.00	0.00	395,068.50
Mkt. Employee Benefits	0.00	0.00	0.00	0.00	208,224.14
Lead & Referral Fees	0.00	0.00	0.00	0.00	182,064.00
Mkt. Professional Fees	0.00	0.00	0.00	0.00	143,640.70
Printing and Reproduction	0.00	0.00	0.00	0.00	110,438.30
Special conditons by Sales Team	1,566.00	0.00	0.00	0.00	100,164.76
Videographer	0.00	0.00	0.00	0.00	90,496.52
Mkt. Insurance	0.00	0.00	0.00	0.00	79,743.59
Website Development	0.00	1,084.44	0.00	0.00	68,701.64
Automotive Expense	0.00	0.00	0.00	0.00	67,646.06
Mkt. Dues & Subscriptions	0.00	0.00	0.00	0.00	40,329.20
Sales Coaching	0.00	0.00	0.00	0.00	5,460.00
Copywriting	0.00	0.00	0.00	0.00	3,605.00
Mkt. Business Lic. & Permits	0.00	0.00	0.00	0.00	2,822.00
Ice for tours	0.00	0.00	0.00	0.00	1,863.50
Marketing Expenses - Other	0.00	0.00	0.00	0.00	(12.50)
Total Marketing Expenses	1,549,489.00	22,668,646.67	(1,113.75)	0.00	110,196,460.50
Admin. & Accounting Expense					
Salaries & Wages					
Salaries Administration	366,255.86	129,469.26	0.00	0.00	846,517.71
Salaries & Wages - Other	0.00	0.00	0.00	0.00	487,041.19
Salaries Accounting	130,530.23	43,767.93	0.00	0.00	299,449.31
Salaries Purchases	117,950.00	43,549.50	0.00	0.00	231,702.90
Salaries - Front Desk	41,832.41	11,704.64	0.00	0.00	95,834.22
Salary - Caretakers	68,628.23	23,689.18	0.00	0.00	92,317.41
Total Salaries & Wages	725,196.73	252,180.51	0.00	0.00	2,052,862.74
Bad Debts Expense	0.00	88,672.11	0.00	0.00	673,262.96
Professional Fees	130,848.40	63,018.91	500.00	0.00	479,480.28
SRWR Executive Expense	94,849.84	37,843.72	19,248.23	0.00	438,872.29
Donations	28,582.76	5,000.00	0.00	0.00	261,806.53
Finance Charges	77.50	0.00	0.00	0.00	202,845.78
Property Tax	65,619.68	29,862.42	0.00	0.00	181,426.52
Admin. Cafeteria Cost	50,456.89	13,956.55	0.00	0.00	169,142.14
Insurance Expense	36,133.02	15,868.32	8,970.00	5,081.58	131,031.79
Business Licenses and Permits	21,600.00	1,065.00	0.00	0.00	130,392.18

PROFIT & LOSS BY YEAR

All Transactions Downloaded from its QuickBooks Accounting File

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>1/1/18~ 7/31/18</u>	<u>TOTAL</u>
Telephone Expense	29,854.29	9,139.04	0.00	0.00	117,875.14
Survey Fees	67,261.31	13,550.00	0.00	0.00	114,299.13
Audit & Accountancy Fees	12,595.20	0.00	0.00	0.00	97,382.70
Meals and Entertainment	28,326.32	3,026.80	0.00	0.00	84,700.20
Travel Expense - Admin	32,312.87	11,834.35	0.00	0.00	81,594.72
Bank Service Charges	12,558.13	8,156.95	125.02	124.44	49,178.17
Social Security Expense Admin	14,547.54	4,733.65	0.00	0.00	41,056.44
Internet	14,921.14	4,816.00	0.00	0.00	36,972.87
Employee Safety & Welfare	4,430.82	0.00	0.00	0.00	35,394.67
Office Supplies	8,760.94	(4,331.18)	0.00	0.00	27,555.80
Computer and Printer Expenses	5,106.37	3,201.26	0.00	0.00	18,349.75
Continuing Education	10,954.50	6,613.50	0.00	0.00	17,568.00
Postage and Delivery	3,855.33	3,498.84	0.00	0.00	14,347.27
Signage	1,580.56	589.00	0.00	0.00	11,393.43
Uniforms - Admin	5,009.70	0.00	0.00	0.00	9,859.90
Vehicle License	2,393.75	1,095.00	0.00	0.00	9,769.74
Repairs and Maintenance	3,485.77	1,115.59	0.00	0.00	7,172.50
Toiletries & Cleaning Supplies	0.00	0.00	0.00	0.00	5,445.77
Servicing of Office Equipment	113.09	0.00	0.00	0.00	4,242.28
Automobile Expense - Admin	200.00	0.00	0.00	0.00	3,527.13
Dues and Subscriptions	0.00	1,327.80	0.00	0.00	2,343.20
Admin. & Accounting Expense - Other	191.00	0.00	0.00	0.00	191.00
Gain/Loss on Exchange	(15,725.00)	(7,461.10)	0.00	0.00	(23,186.10)
Cash Shortage & overage	(117.64)	(48,439.10)	0.00	0.00	(49,951.59)
Gain/Loss on Disposal of FA	(75,829.02)	16,675.50	3,337.89	0.00	(119,570.63)
Total Admin. & Accounting Expense	1,320,151.79	536,609.44	32,181.14	5,206.02	5,318,634.70
Depreciation Expense					
Depreciation - Marina	312,022.28	0.00	0.00	0.00	1,165,941.71
Depreciation - Beach Club	133,954.56	135,130.90	135,186.60	78,858.85	723,974.89
Depreciation - Heavy Equip.	106,308.81	96,722.64	96,722.64	56,421.54	497,681.34
Depreciation - Gen. Mach./Equip	95,760.47	97,229.76	97,229.76	26,752.68	455,751.20
Depreciation - Building/Struct.	77,477.86	78,715.94	78,933.00	46,044.25	418,893.27
Depreciation - Boat & Trailer	73,559.76	73,559.76	73,559.76	42,909.86	337,528.09
Depreciation - Polaris & ATVs	59,157.12	59,157.12	655.92	0.00	236,628.40
Depreciation - Electrification	45,276.62	60,292.25	60,603.12	35,351.82	210,779.20
Depreciation - Motor Vehicle	41,693.29	30,846.78	3,135.60	0.00	155,212.57
Depreciation - Furniture/Fixtur	17,632.32	19,057.32	19,057.32	10,792.08	99,134.93
Depreciation - Computer/Print.	15,262.06	18,286.56	14,500.38	5,661.68	65,555.13
Depreciation - Boat Dock	7,500.00	7,500.00	7,500.00	4,375.00	41,875.00
Depreciation Exp. - Wells	5,775.72	5,775.72	5,775.72	3,369.17	29,668.76
Depreciation - Roads/Drains	4,785.00	4,785.00	4,785.00	2,791.25	26,716.27
Depreciation - Sawmill	1,190.07	1,201.08	1,201.08	700.63	4,687.39
Depreciation - Canals	0.00	0.00	0.00	0.00	0.00
Depreciation - Bridges	0.00	0.00	0.00	0.00	0.00
Total Depreciation Expense	997,355.94	688,260.83	598,845.90	314,028.81	4,470,028.15
Tax Expense					
Business Tax Expense	390,099.97	126,613.63	0.00	0.00	2,465,864.98
GST Expense	16,458.03	8,415.07	0.00	0.00	1,549,933.89
Total Tax Expense	406,558.00	135,028.70	0.00	0.00	4,015,798.87

Profit & Loss by Year

All Transactions Downloaded from its QuickBooks Accounting File

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>1/1/18~ 7/31/18</u>	<u>TOTAL</u>
Maintenance Department					
Quarry Materials	785,622.00	0.00	0.00	0.00	991,539.16
Salary - Grounds Maintenance	135,283.69	50,329.14	0.00	0.00	663,032.03
Maintenance Supplies	12,872.68	202,748.84	(257.73)	0.00	265,756.13
Salaries - Island Caretakers	43,260.14	16,626.00	0.00	0.00	89,272.79
Salaries - Marina	35,587.63	15,817.08	0.00	0.00	84,982.62
Electrical & Fiber Optic Explor	3,451.89	59,734.00	0.00	0.00	70,996.04
R&M - Beach Club	45,849.94	3,596.43	0.00	0.00	55,417.76
Social Security - Maintenance	11,606.50	4,362.37	0.00	0.00	44,933.76
R&M Marina	19,541.72	914.18	0.00	0.00	43,294.90
Back Fill for Lots	0.00	0.00	0.00	0.00	39,481.33
R&M Model Homes	10,439.78	3,329.91	0.00	0.00	38,444.90
Duty paid for West End	0.00	0.00	0.00	0.00	32,428.76
R&M Office Building & Work Area	7,623.05	6,337.89	0.00	0.00	18,797.22
Maintenance Department - Other	17,797.82	0.00	0.00	0.00	17,797.82
Cleaning of Lots	11,703.50	(158.55)	0.00	0.00	14,676.75
R&M Bamboo House	0.00	11.51	0.00	0.00	12,071.33
Bush Hoggin Work Grounds	0.00	0.00	0.00	0.00	4,317.50
Trucking	0.00	0.00	0.00	0.00	4,242.50
R&M - Security House	3,961.14	0.00	0.00	0.00	3,961.14
R&M Sanctuary Caye	0.00	0.00	0.00	0.00	2,467.50
Septic Cleaning	0.00	0.00	0.00	0.00	1,700.00
Water Pump	0.00	0.00	0.00	0.00	800.00
Disposal of Garbage	273.68	100.00	0.00	0.00	527.53
R&M Staff Housing	(973.52)	302.47	0.00	0.00	(138.54)
Total Maintenance Department	<u>1,143,901.64</u>	<u>364,051.27</u>	<u>(257.73)</u>	<u>0.00</u>	<u>2,500,800.93</u>
H.O.A. Expenses					
Road					
R&M Roads	24,837.30	0.00	0.00	0.00	201,588.28
Main Road	122,645.25	(27,440.21)	0.00	0.00	172,528.77
Waterway Village Road	135,531.40	0.00	0.00	0.00	162,743.25
Marina Road	107,660.00	0.00	0.00	0.00	112,181.80
Beach Road	86,266.25	0.00	0.00	0.00	84,516.25
Sapodilla Ridge Road	28,292.40	0.00	0.00	0.00	34,028.40
Estate Lot Road	0.00	0.00	0.00	0.00	18,416.00
Equestrian Estate Road	7,403.80	0.00	0.00	0.00	8,486.70
North Ridge Estate Road	2,345.00	5,818.07	0.00	0.00	8,163.07
Total Road	<u>514,981.40</u>	<u>(21,622.14)</u>	<u>0.00</u>	<u>0.00</u>	<u>802,652.52</u>
Security Department					
Salary - Security	0.00	(20,691.00)	0.00	0.00	439,830.56
Security Department - Other	21,115.55	0.00	0.00	0.00	21,115.55
Social Security - Security	0.00	0.00	0.00	0.00	18,656.95
Radio Maint & Replacement	1,610.00	(274.84)	0.00	0.00	13,180.27
Security Dog Food	1,931.21	(1,931.20)	0.00	0.00	7,246.41
Uniforms - Security	0.00	0.00	0.00	0.00	5,142.62
Security Equip & Replacements	1,451.40	768.37	0.00	0.00	3,005.82
Security Booth	400.00	0.00	0.00	0.00	2,158.63
Dog Medication	1,130.00	0.00	0.00	0.00	1,130.00

Profit & Loss by Year

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	2015	2016	2017	1/1/18~ 7/31/18	TOTAL
R&M Motor Bikes and Equipment	4,720.99	(4,556.84)	0.00	0.00	1,042.42
Yard Maintenance	1,200.00	(1,050.00)	0.00	0.00	150.00
Internet	360.00	(190.00)	0.00	0.00	(70.00)
Veterinarian Services	505.00	(1,085.00)	0.00	0.00	(580.00)
Stationery & Printing	0.00	(999.78)	0.00	0.00	(740.72)
License, Permits, Insurance	181.20	(2,031.24)	0.00	0.00	(2,775.66)
Security House	4,600.00	186.96	0.00	0.00	(3,480.50)
Total Security Department	39,205.35	(31,854.57)	0.00	0.00	505,012.35
Drain					
Sapodilla Ridge	61,674.92	0.00	0.00	0.00	66,475.12
Marina Road	35,356.06	0.00	0.00	0.00	35,986.06
Equestrian	3,617.80	0.00	0.00	0.00	3,617.80
Waterway Village Drains	2,783.50	0.00	0.00	0.00	2,783.50
Total Drain	103,432.28	0.00	0.00	0.00	108,862.48
Owner's Association GST	150,744.76	(98,144.76)	0.00	0.00	52,599.97
Owner's Association B.Tax	21,104.28	(13,739.82)	0.00	0.00	7,364.44
Salaries - H.O.A.	11,076.89	(8,307.93)	0.00	0.00	5,345.78
Owner's Association Account	0.00	2,752.50	0.00	0.00	2,752.50
Soc. Sec. Expense - H.O.A.	481.50	(385.20)	0.00	0.00	198.95
Total H.O.A. Expenses	841,026.46	(171,301.92)	0.00	0.00	1,484,788.99
Mechanic Shop Expenses					
R&M Machinery & Equipment	142,250.72	56,434.75	0.00	0.00	407,585.26
Supplies - Mechanic Shop	57,120.00	100,197.08	0.00	0.00	288,117.04
Salaries - Mechanic Department	75,769.90	28,073.60	0.00	0.00	171,202.91
Salaries - Equipment Operators	73,693.59	31,372.50	0.00	0.00	105,066.09
Salaries - Storeroom Keepers	31,186.48	11,306.61	0.00	0.00	68,218.56
R&M Boats and Trailers	6,055.10	(1,287.93)	0.00	0.00	63,245.34
R&M Crusher & Screener	8,509.17	0.00	0.00	0.00	21,885.64
Social Security - Mechanic Shop	8,275.98	2,974.16	0.00	0.00	14,913.25
Mechanic Shop Expenses - Other	9,162.26	0.00	0.00	0.00	9,162.26
Mechanic Tools	567.98	654.94	0.00	0.00	7,640.23
Uniforms - Mechanic Shop	(100.00)	0.00	0.00	0.00	(100.00)
Total Mechanic Shop Expenses	412,491.18	229,725.71	0.00	0.00	1,156,936.58
Utilities					
Fuel	148,792.87	86,161.93	0.00	0.00	681,632.85
Electricity and Power					
Beach Tents M#	16,453.67	0.00	0.00	0.00	60,660.50
Office 1 M#	12,727.70	4,534.65	0.00	0.00	55,458.78
Garage (Pump)M#	550.95	59.68	0.00	0.00	35,457.13
Mr. John House M	9,436.22	2,876.23	0.00	0.00	32,131.70
Model Homes (UBUDD) M#	12,414.20	4,800.28	0.00	0.00	28,933.27
Model Home (UBUDD) -Old	0.00	0.00	0.00	0.00	22,865.11
Cabinet Shop Pump M#	1,080.26	581.39	0.00	0.00	18,030.81
Shed & Cabinets M#	9,669.25	4,339.32	0.00	0.00	17,498.84
Bamboo House M#	0.00	0.00	0.00	0.00	11,006.87
Marina M#	2,617.41	0.00	0.00	0.00	10,645.75
Security House SRWR M#	1,414.81	499.80	0.00	0.00	5,330.61
Housing Area M#	2,823.88	1,073.70	0.00	0.00	4,029.30

Profit & Loss by Year

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	2015	2016	2017	1/1/18~ 7/31/18	TOTAL
Pump R12 (lot#11) M#	629.90	202.64	0.00	0.00	3,825.07
Sapodilla Ridge WelM#	837.14	231.08	0.00	0.00	1,110.22
Electricity and Power - Other	0.00	0.00	0.00	0.00	1,100.00
Well Pump (Base YD)M#	545.89	226.74	0.00	0.00	963.46
Security Office M#	411.69	0.00	0.00	0.00	411.69
Office 2 M# 18044938	0.00	0.00	0.00	0.00	229.23
Well Site-Equestrian Ph1 M#	69.99	30.16	0.00	0.00	136.15
David H /J M#	(1,408.72)	0.00	0.00	0.00	(671.31)
New Meter Connection	0.00	0.00	0.00	0.00	(5,555.56)
Electricity and Power	70,274.24	19,455.67	0.00	0.00	303,597.62
Water & Sewerage	5,598.08	4,916.47	0.00	0.00	14,518.80
Butane	0.00	0.00	0.00	0.00	5,363.97
Total Utilities	224,665.19	110,534.07	0.00	0.00	1,005,113.24
Nursery Expense					
Salaries - Landscaping/Nursery	182,407.74	67,771.44	0.00	0.00	562,273.50
Top Soil / Crushed Materials	14,674.12	24,539.66	0.00	0.00	70,363.78
Social Security - Nursery	8,410.89	3,277.74	0.00	0.00	27,546.52
Plants, Seeds, Seedlings	2,960.40	1,104.75	0.00	0.00	22,125.27
Fertilizers & Other Chemicals	4,419.61	4,571.53	0.00	0.00	18,224.14
Nursey Tools & Equipment	3,518.44	1,713.66	0.00	0.00	17,616.13
Mature Tree Transplanting	0.00	431.56	0.00	0.00	1,853.06
Nursery Expense - Other	0.00	95.00	0.00	0.00	95.00
Total Nursery Expense	216,391.20	103,505.34	0.00	0.00	720,097.40
Cabinet Shop Expenses					
Salaries & Wages - Cabinet Shop	86,189.31	29,075.77	0.00	0.00	351,767.55
Wood Shop Supplies	11,149.22	20,142.43	0.00	0.00	89,709.55
Lumber Purchases	0.00	50,922.74	0.00	0.00	79,729.03
Social Security Cabinet Shop	3,534.00	1,185.77	0.00	0.00	13,957.17
Electrical work	1,745.42	2,418.00	0.00	0.00	5,948.05
Uniforms - Cabinet Shop	99.99	0.00	0.00	0.00	99.99
Total Cabinet Shop Expenses	102,717.94	103,744.71	0.00	0.00	541,211.34
Construction Department					
Salary - Maint. & Constuct.	184,800.89	72,280.74	(393.80)	0.00	474,801.32
Social Security - Construction	8,736.17	3,342.26	0.00	0.00	21,558.43
Construction Dept. Tools	606.92	389.61	0.00	0.00	996.53
Total Construction Department	194,143.98	76,012.61	(393.80)	0.00	497,356.28
Engineering Department					
Salary - Engineering	125,925.52	53,216.75	0.00	0.00	385,589.92
Social Security - Engineering	2,840.29	1,119.20	0.00	0.00	8,583.30
P.U.C. Approvals	0.00	0.00	0.00	0.00	4,350.00
CAD Files & Plans	2,000.00	0.00	0.00	0.00	2,000.00
supplies	38.84	159.76	0.00	0.00	198.60
Total Engineering Department	130,804.65	54,495.71	0.00	0.00	400,721.82
Cooks & Cleaners					
Salary - Cooks & Cleaners	38,844.46	9,319.57	0.00	0.00	138,451.14
Social Security - Cooks/Cleaner	1,938.44	442.74	0.00	0.00	7,338.41
Total Cooks & Cleaners	40,782.90	9,762.31	0.00	0.00	145,789.55

Profit & Loss by Year

All Transactions Downloaded from its QuickBooks Accounting File

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>1/1/18~ 7/31/18</u>	<u>TOTAL</u>
Beach Club					
Salaries - Beach Club	28,000.72	9,043.18	0.00	0.00	64,435.81
R&M Pools	18,471.04	0.00	0.00	0.00	30,287.90
Beach Club - Other	2,625.20	0.00	0.00	0.00	2,625.20
Total Beach Club	<u>49,096.96</u>	<u>9,043.18</u>	<u>0.00</u>	<u>0.00</u>	<u>97,348.91</u>
Equestrian Department					
Salary - Equestrian	21,404.75	7,559.99	0.00	0.00	49,035.23
Veterinarian Services	1,064.00	310.00	(594.00)	0.00	6,230.18
Horse Feed	2,692.51	1,270.25	0.00	0.00	4,723.53
Social Security - Equestrian	1,176.55	426.20	0.00	0.00	2,871.08
Horse Medication	1,750.87	0.00	0.00	0.00	1,750.87
Equestrian Supplies	1,472.85	148.46	0.00	0.00	1,729.73
Equestrian Department - Other	137.78	0.00	0.00	0.00	137.78
Total Equestrian Department	<u>29,699.31</u>	<u>9,714.90</u>	<u>(594.00)</u>	<u>0.00</u>	<u>66,478.40</u>
Interest Expense	0.00	0.00	0.00	0.00	40,547.95
Sanctuary Island					
Chemicals	7,450.00	0.00	0.00	0.00	13,841.05
Supplies	1,336.05	1,632.81	0.00	0.00	6,476.63
Kitchen	1,074.24	83.00	0.00	0.00	1,887.17
Radio Repair & Maintenance	150.00	150.00	0.00	0.00	750.00
Sanctuary Island - Other	83.64	0.00	0.00	0.00	83.64
Total Sanctuary Island	<u>10,093.93</u>	<u>1,865.81</u>	<u>0.00</u>	<u>0.00</u>	<u>23,038.49</u>
Sawmill	1,751.14	3,816.93	0.00	0.00	8,560.96
Servicing of Office Equipment	0.00	0.00	0.00	0.00	6,969.49
Pumps	1,250.00	556.84	0.00	0.00	1,806.84
Reconciliation Discrepancies	(1.67)	(0.17)	0.00	0.00	4.46
Total Expense	<u>7,672,369.54</u>	<u>24,934,072.94</u>	<u>628,667.76</u>	<u>319,234.83</u>	<u>132,698,493.85</u>
Other Income/Expense					
Ask My Accountant	3,526.82	0.00	0.00	0.00	3,526.82
Net Other Income	<u>(3,526.82)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,526.82)</u>
Net Income	<u>(2,102,401.24)</u>	<u>(24,647,464.78)</u>	<u>(628,667.76)</u>	<u>(319,234.83)</u>	<u>(22,820,682.34)</u>

Exhibit 26

Eco Futures Belize Limited

Profit & Loss by Year

All Transactions Downloaded from its QuickBooks Accounting File

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Income						
LOT SALES REVENUE						
PRINCIPAL COLLECTED ON LOTS	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST INCOME LOAN	0.00	0.00	0.00	0.00	0.00	0.00
POINTS AND FEES	0.00	0.00	0.00	0.00	0.00	20,093.11
LOT SALES REVENUE - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total LOT SALES REVENUE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>20,093.11</u>
Uncategorized Income	0.00	0.00	0.00	300,000.00	0.00	0.00
Grounds Maintenance Monthly Fee	0.00	0.00	0.00	0.00	0.00	0.00
Lumber Sale	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00
F&B -Beach Club Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Landscaping Services	0.00	0.00	0.00	0.00	0.00	0.00
Admin Income	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	0.00
Office Rental	0.00	0.00	0.00	0.00	0.00	0.00
ARB Fees Collected	0.00	0.00	0.00	0.00	0.00	0.00
Water Connection	0.00	0.00	0.00	0.00	0.00	0.00
Equipment rental	0.00	0.00	0.00	0.00	0.00	0.00
Interest Earned	0.00	0.00	0.00	0.00	0.00	0.00
Misc. Interest Earned	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	<u>12,000.00</u>	<u>12,000.00</u>	<u>12,000.00</u>	<u>312,000.00</u>	<u>12,000.00</u>	<u>20,093.11</u>
Cost of Goods Sold						
SALES TOURS	0.00	0.00	0.00	2,293.13	2,558.69	0.00
Cost of Good Sold	0.00	0.00	0.00	0.00	0.00	0.00
Total COGS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,293.13</u>	<u>2,558.69</u>	<u>0.00</u>
Gross Profit	12,000.00	12,000.00	12,000.00	309,706.87	9,441.31	20,093.11
Expense						
Admin & Accounting Expense						
Salaries & Wages						
Salaries - Admin	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Accounting	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Purchasing	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Front Desk	0.00	0.00	0.00	0.00	0.00	0.00
Social Security - Admin	0.00	0.00	0.00	0.00	0.00	0.00
Total Salaries & Wages	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Professional Fees	23,007.50	798,612.00	0.00	35,397.20	(762,688.38)	1,000.00
Business Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
EFBL Executive Expense	57,227.80	70,525.54	0.00	0.00	(120,447.29)	1,900.00
Bank Charges	7,897.62	18,790.56	0.00	12,250.79	(36,296.37)	96.90
Commission Expense	112,430.00	241,899.80	0.00	0.00	(10,580.00)	0.00
Tours/Marketing	89,420.16	325,037.48	0.00	412,486.40	(826,944.04)	0.00
Property Tax	0.00	0.00	0.00	178.26	59,200.59	(1,188.90)
Donation	0.00	0.00	0.00	3,090.00	(2,390.00)	0.00
Audit & Accountancy Fees	0.00	0.00	0.00	0.00	0.00	0.00
GST Expense	0.00	0.00	0.00	0.00	0.00	0.00
Import Duty	0.00	0.00	0.00	0.00	111,019.52	12,203.26
Survey Fees	0.00	0.00	0.00	13,659.38	0.00	0.00

Eco Futures Belize Limited
Profit & Loss by Year

All Transactions Downloaded from its QuickBooks Accounting File

	2008	2009	2010	2011	2012	2013
Cafeteria Cost	145.64	419.86	0.00	0.00	(565.50)	0.00
Lot Owner's Safety & Welfare	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	42,170.86	2,400.00	0.00
Employee Safety & Welfare	0.00	0.00	0.00	1,768.36	15,018.64	3,618.90
Telephone & Communication	10,112.86	19,091.28	0.00	4,881.18	(34,085.32)	0.00
Internet Expense	0.00	0.00	0.00	0.00	0.00	0.00
Gain/Loss on Exchange	0.00	0.00	0.00	0.00	0.00	0.00
Computer & Printer Expense	0.00	0.00	0.00	0.00	0.00	0.00
Management Fee - EFMCL	0.00	0.00	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	0.00	0.00	37,986.64	581.90
Meals & Entertainment	25,218.00	2,500.00	0.00	151,202.75	(176,191.37)	0.00
Repairs & Maintenance	0.00	1,632.00	0.00	1,947.42	19,880.30	0.00
Travel & Relocation Allowance	5,000.00	0.00	0.00	0.00	(5,000.00)	0.00
Business License & Permits	0.00	0.00	0.00	0.00	0.00	0.00
Accounting & Audit Expense	0.00	0.00	4,950.00	9,450.00	5,400.00	1,350.00
Vehicle License	0.00	0.00	0.00	0.00	300.00	0.00
"MARIAH BOAT"	0.00	0.00	0.00	0.00	0.00	0.00
Finance Charges	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Subscriptionss	0.00	0.00	0.00	0.00	0.00	0.00
A/C Repairs & Refrigeration	400.00	0.00	0.00	0.00	(400.00)	1,666.66
Postage and Delivery	0.00	8,839.12	0.00	25,398.66	(23,561.38)	0.00
Uniforms	0.00	0.00	0.00	3,054.88	(3,054.88)	0.00
Transportation	0.00	0.00	0.00	4,081.95	1,300.00	0.00
Accommodation & Meals	0.00	0.00	0.00	0.00	0.00	0.00
Toiletries & Cleaning Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Advertising & Promotion Expense	0.00	0.00	0.00	0.00	0.00	0.00
Signage	0.00	0.00	0.00	0.00	0.00	0.00
Cash Overage/Shortage	0.00	0.00	0.00	0.00	0.00	10.94
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00
Rent Expense	13,212.00	13,212.00	0.00	0.00	(26,396.00)	0.00
Parking Fee	2,250.00	1,530.98	0.00	0.00	(3,780.98)	0.00
Admin & Accounting Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Gain/Loss on Disposal of Assets	0.00	0.00	0.00	0.00	0.00	0.00
Total Admin & Accounting Expense	346,321.58	1,502,090.62	4,950.00	721,018.09	(1,779,875.82)	21,239.66
Road & Culvert						
North Ridge Road	0.00	0.00	0.00	0.00	0.00	0.00
Marina Road	0.00	0.00	0.00	0.00	0.00	0.00
Beach Club	0.00	0.00	0.00	0.00	0.00	0.00
Main Road (All Pines Road)	0.00	0.00	0.00	0.00	0.00	0.00
Road Material	0.00	0.00	0.00	0.00	0.00	0.00
Equestrian	0.00	0.00	0.00	0.00	0.00	0.00
Estate	0.00	0.00	0.00	0.00	0.00	0.00
Water Way Village Road	0.00	0.00	0.00	0.00	0.00	0.00
Laguna Palms	0.00	0.00	0.00	0.00	0.00	0.00
Office Road	0.00	0.00	0.00	0.00	0.00	0.00
Hanger Estate	0.00	0.00	0.00	0.00	0.00	0.00
Sapodilla Ridge	0.00	0.00	0.00	0.00	0.00	0.00
Plenty	0.00	0.00	0.00	0.00	0.00	0.00
Total Road & Culvert	0.00	0.00	0.00	0.00	0.00	0.00

Eco Futures Belize Limited

Profit & Loss by Year

All Transactions Downloaded from its QuickBooks Accounting File

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Maintenance Department						
Salary - Ground Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Marina	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Island Caretakers	0.00	0.00	0.00	0.00	0.00	0.00
R&M - Model Homes/Villas	0.00	0.00	0.00	0.00	0.00	0.00
R&M - Marina	0.00	0.00	0.00	0.00	0.00	0.00
Quarry	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Caretakers	0.00	0.00	0.00	0.00	0.00	0.00
Social Security - Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance supplies	0.00	0.00	0.00	1,298.67	(3,601.42)	2,128.00
R&M - Water Well Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Sanctuary Island						
Repair & Maint. Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Cleaning Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Groceries	0.00	0.00	0.00	0.00	0.00	0.00
Butane	0.00	0.00	0.00	0.00	0.00	0.00
Uniform- Island Caretaker	0.00	0.00	0.00	0.00	0.00	0.00
Sanctuary Island - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Sanctuary Island	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
R&M - Red Roof House	0.00	0.00	0.00	0.00	0.00	0.00
Beach Tents	0.00	0.00	0.00	0.00	0.00	0.00
R&M - Staff Housing	0.00	0.00	0.00	0.00	0.00	0.00
Gas Station/Fuel Dispenser Shed	0.00	0.00	0.00	0.00	0.00	0.00
R&M - Office Building/Work Area	0.00	0.00	0.00	0.00	0.00	0.00
Septic Cleaning	0.00	0.00	0.00	0.00	0.00	0.00
Automobile Expenses	0.00	0.00	0.00	1,000.00	0.00	0.00
Water Well Servicing	0.00	0.00	0.00	0.00	0.00	0.00
R&M - BUILDINGS	0.00	0.00	0.00	890.82	5,556.72	0.00
Water Pump	0.00	0.00	0.00	0.00	0.00	0.00
R&M - Office Pest Control	0.00	0.00	0.00	0.00	0.00	0.00
Water Meter Installation Exp.	0.00	0.00	0.00	0.00	0.00	0.00
Uniforms - Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Sundry Building	0.00	0.00	0.00	0.00	0.00	0.00
R&M - Sanctuary Caye	0.00	0.00	0.00	0.00	0.00	0.00
Disposal of Garbage	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Department - Other	0.00	0.00	0.00	0.00	0.00	0.00
Well Pump - North Ridge	0.00	0.00	0.00	0.00	0.00	0.00
North Ridge Well	0.00	0.00	0.00	0.00	0.00	0.00
Water Pump - Sapodilla Ridge	0.00	0.00	0.00	0.00	0.00	0.00
Water Pump - Main Yard	0.00	0.00	0.00	0.00	0.00	0.00
R&M - Security House	0.00	0.00	0.00	0.00	0.00	0.00
Total Maintenance Department	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,189.49</u>	<u>1,955.30</u>	<u>2,128.00</u>
Beach Club						
Salaries BC Restaurant & Bar	0.00	0.00	0.00	0.00	0.00	0.00
Kitchen Food Purchases	0.00	0.00	0.00	0.00	0.00	0.00
Bar Beverage Purchase	0.00	0.00	0.00	0.00	0.00	0.00
Salaries BC Pool & Beach	0.00	0.00	0.00	0.00	0.00	0.00
R&M - Beach Club	0.00	0.00	0.00	0.00	0.00	0.00
Groceries - Beach Club Bar	0.00	0.00	0.00	0.00	0.00	0.00

Profit & Loss by Year

All Transactions Downloaded from its QuickBooks Accounting File

	2008	2009	2010	2011	2012	2013
Butane	0.00	0.00	0.00	0.00	0.00	0.00
Social Security - Beach Club	0.00	0.00	0.00	0.00	0.00	0.00
Kitchen Utensils	0.00	0.00	0.00	0.00	0.00	0.00
Pool Supplies	0.00	0.00	0.00	0.00	236.48	0.00
Dining Room Food Purchase	0.00	0.00	0.00	0.00	0.00	0.00
Bar Food Purchase	0.00	0.00	0.00	0.00	0.00	0.00
Cleaning Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Dining Room Beverage Purchase	0.00	0.00	0.00	0.00	0.00	0.00
License/Permits	0.00	0.00	0.00	0.00	0.00	0.00
Internet	0.00	0.00	0.00	0.00	0.00	0.00
Uniform-Beach Club	0.00	0.00	0.00	0.00	0.00	0.00
Kitchen Beverage Purchase	0.00	0.00	0.00	0.00	0.00	0.00
Petty Cash	0.00	0.00	0.00	0.00	0.00	0.00
Beach Club - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Beach Club	0.00	0.00	0.00	0.00	236.48	0.00
Mechanic Shop						
Salaries - Equipment Operators	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Mechanic Dept	0.00	0.00	0.00	0.00	0.00	0.00
R&M Vehicles & Small Equipments	0.00	5,972.08	0.00	2,835.00	(5,293.57)	0.00
R&M Boats & Trailers	0.00	0.00	0.00	0.00	2,854.82	0.00
Supplies - Mechanic Shop	0.00	0.00	0.00	0.00	0.00	0.00
R&M-Heavy Machinery & Equipment	0.00	0.00	0.00	0.00	1,425.79	0.00
Salaries - Storeroom Keeper	0.00	0.00	0.00	0.00	0.00	0.00
Social Security - Mechanic Dept	0.00	0.00	0.00	0.00	0.00	0.00
Mechanic Tools	0.00	0.00	0.00	0.00	0.00	0.00
R&M - Equipments	0.00	0.00	0.00	2,698.52	(2,110.09)	0.00
Base Yard Ramp	0.00	0.00	0.00	0.00	0.00	0.00
Total Mechanic Shop	0.00	5,972.08	0.00	5,533.52	(3,123.05)	0.00
FUEL & OIL						
Diesel	0.00	0.00	0.00	1,275.07	4,651.50	0.00
Premium	0.00	0.00	0.00	0.00	275.00	0.00
Oils	0.00	0.00	0.00	0.00	0.00	0.00
FUEL & OIL - Other	0.00	0.00	0.00	1,894.85	9,909.40	0.00
Regular	0.00	0.00	0.00	651.00	4,224.45	0.00
Fuel	0.00	0.00	0.00	3,331.69	552.00	0.00
Total FUEL & OIL	0.00	0.00	0.00	7,152.61	19,612.35	0.00
Nursery Expense						
Salaries - Landscaping/Nursery	0.00	0.00	0.00	0.00	0.00	0.00
Consultancy	0.00	0.00	0.00	0.00	0.00	0.00
Social Security - Nursery	0.00	0.00	0.00	0.00	0.00	0.00
Topsoil/Crushed materials	0.00	0.00	0.00	0.00	0.00	0.00
Nursery Tools & Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Poultry Project	0.00	0.00	0.00	0.00	0.00	0.00
Fertilizers & Other Chemicals	0.00	0.00	0.00	0.00	0.00	0.00
Nursery Pots/Bags	0.00	0.00	0.00	0.00	0.00	0.00
Uniforms - Nursery	0.00	0.00	0.00	0.00	0.00	0.00
Plants, Seeds, Seedlings	0.00	0.00	0.00	0.00	0.00	0.00
Irrigation Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Total Nursery Expense	0.00	0.00	0.00	0.00	0.00	0.00

Eco Futures Belize Limited

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	2008	2009	2010	2011	2012	2013
Construction Department						
Salaries - Maint & Construct	0.00	0.00	0.00	0.00	0.00	0.00
Social Security - Maint & Const	0.00	0.00	0.00	0.00	0.00	0.00
Construction Dept. Tools	0.00	0.00	0.00	0.00	0.00	0.00
Uniforms - Maint & Construct	0.00	0.00	0.00	0.00	0.00	0.00
Total Construction Department	0.00	0.00	0.00	0.00	0.00	0.00
Cabinet Shop Expense						
Salaries - Cabinet Shop	0.00	0.00	0.00	0.00	0.00	0.00
Wood Shop Supplies	0.00	0.00	0.00	0.00	0.00	7,218.45
Lumber Purchase	0.00	0.00	0.00	8,302.81	0.00	0.00
Social Security - Cabinet Shop	0.00	0.00	0.00	0.00	0.00	0.00
Uniforms - Cabinet Shop	0.00	0.00	0.00	0.00	0.00	0.00
Cabinet Shop Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00
Electrical work	0.00	0.00	0.00	0.00	0.00	0.00
Total Cabinet Shop Expense	0.00	0.00	0.00	8,302.81	0.00	7,218.45
Utilities						
Beach Tents M#	0.00	0.00	0.00	0.00	0.00	0.00
Utilities - Model Homes Villas	0.00	0.00	0.00	0.00	0.00	0.00
Red Roof HouseM#	0.00	0.00	0.00	0.00	0.00	0.00
Estate Villa A/C	0.00	0.00	0.00	0.00	0.00	0.00
Marina Dock M#	0.00	0.00	0.00	0.00	0.00	0.00
Marina Gas Station M#	0.00	0.00	0.00	0.00	0.00	0.00
Marina Bath/Laundry M#	0.00	0.00	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	0.00	0.00	1,187.18	0.00
Marina Combo M#	0.00	0.00	0.00	0.00	0.00	0.00
Marina Bath/Laun. M#	0.00	0.00	0.00	0.00	0.00	0.00
Equestrian M#	0.00	0.00	0.00	0.00	0.00	0.00
Marina M#	0.00	0.00	0.00	0.00	0.00	0.00
SBPOA M#	0.00	0.00	0.00	0.00	0.00	0.00
Electricity M#	0.00	0.00	0.00	0.00	0.00	0.00
Total Utilities	0.00	0.00	0.00	0.00	1,187.18	0.00
Engineering Department						
Salary - Engineering	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Water Treatment	0.00	0.00	0.00	0.00	0.00	0.00
Social Security - Engineering	0.00	0.00	0.00	0.00	0.00	0.00
Uniforms - Engineering	0.00	0.00	0.00	0.00	0.00	0.00
Engineering Department - Other	0.00	0.00	0.00	0.00	0.00	0.00
P.U.C Approvals	0.00	0.00	0.00	0.00	0.00	0.00
Total Engineering Department	0.00	0.00	0.00	0.00	0.00	0.00
Hospitality						
Salary - Hospitality	0.00	0.00	0.00	0.00	0.00	0.00
Supplies - Villas	0.00	0.00	0.00	0.00	0.00	0.00
Social Security - Hospitality	0.00	0.00	0.00	0.00	0.00	0.00
Uniform - Hospitality	0.00	0.00	0.00	0.00	0.00	0.00
Total Hospitality	0.00	0.00	0.00	0.00	0.00	0.00

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	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
ABM Overhead Expense						
Custom Clearance						
Custom Clearance - Other	0.00	0.00	0.00	0.00	0.00	0.00
Facilitation Fee	0.00	0.00	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00	0.00	0.00
Duties	0.00	0.00	0.00	0.00	0.00	0.00
Trucking	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Environmental Tax/GST	0.00	0.00	0.00	0.00	0.00	0.00
Brokerage	0.00	0.00	0.00	0.00	0.00	0.00
Port Charges	0.00	0.00	0.00	0.00	0.00	0.00
Baha Clearance	0.00	0.00	0.00	0.00	0.00	0.00
Bureau of Standard Permit	0.00	0.00	0.00	0.00	0.00	0.00
Total Custom Clearance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Management Fee - EFOB	0.00	0.00	0.00	0.00	0.00	0.00
Management Fee - SDB	0.00	0.00	0.00	0.00	0.00	0.00
William Allen Telephone	0.00	0.00	0.00	249.10	0.00	0.00
TV & Internet Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Telephone & Communications	0.00	0.00	0.00	0.00	0.00	0.00
Utilities - W.Allen, SDB Office	0.00	0.00	0.00	0.00	0.00	0.00
Total ABM Overhead Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>249.10</u>	<u>0.00</u>	<u>0.00</u>
Security Dept. Expenses						
Salary - Security Dept.	0.00	0.00	0.00	0.00	5,514.69	0.00
Social Security	0.00	0.00	0.00	0.00	0.00	0.00
Dwelling Quarters	0.00	0.00	0.00	0.00	0.00	0.00
Misc. Supplies	0.00	0.00	0.00	0.00	0.00	0.00
License/Permits	0.00	0.00	0.00	0.00	0.00	0.00
Communication Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Bike & Vehicle	0.00	0.00	0.00	0.00	0.00	0.00
Uniforms	0.00	0.00	0.00	0.00	0.00	0.00
Business Permit & License	0.00	0.00	0.00	0.00	0.00	0.00
Telephone & Internet	0.00	0.00	0.00	0.00	0.00	0.00
Yard Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Dog Food & Medication	0.00	0.00	0.00	0.00	0.00	0.00
Special Security Services	0.00	0.00	0.00	0.00	0.00	0.00
Water	0.00	0.00	0.00	0.00	0.00	0.00
Training/Continuing Education	0.00	0.00	0.00	0.00	0.00	0.00
Vehicle Insurances	0.00	0.00	0.00	0.00	0.00	0.00
Security House Electricity	0.00	0.00	0.00	0.00	0.00	0.00
Total Security Dept. Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,514.69</u>	<u>0.00</u>
Insurance Expense						
Insurance - Motor Vehicle	0.00	0.00	0.00	0.00	845.84	2,149.79
Insurance Bldg.	12,626.00	1,188.00	0.00	1,571.80	64,986.39	0.00
Insurance - Polaris & ATVs	0.00	0.00	0.00	0.00	0.00	288.78
Insurance - Dirt Bikes	0.00	0.00	0.00	0.00	0.00	0.00
Total Insurance Expense	<u>12,626.00</u>	<u>1,188.00</u>	<u>0.00</u>	<u>1,571.80</u>	<u>65,832.23</u>	<u>2,438.57</u>
Cooks & Cleaners						
Salary - Cooks & Cleaners	0.00	0.00	0.00	0.00	0.00	0.00
Social Security - Cooks/Cleaner	0.00	0.00	0.00	0.00	0.00	0.00

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	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Uniforms - Cooks/Cleaners	0.00	0.00	0.00	0.00	0.00	0.00
Total Cooks & Cleaners	0.00	0.00	0.00	0.00	0.00	0.00
Sawmill Operation Expense						
Milling Lumber	0.00	0.00	0.00	0.00	0.00	0.00
Hauling logs	0.00	0.00	0.00	0.00	0.00	0.00
Permits & License	0.00	0.00	0.00	0.00	150.00	7,707.18
Parts & Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Lumber Commission	0.00	0.00	0.00	0.00	0.00	0.00
Sawmill Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Salaries	0.00	0.00	0.00	0.00	0.00	0.00
Total Sawmill Operation Expense	0.00	0.00	0.00	0.00	150.00	7,707.18
Equestrian Department						
Salary - Equestrian	0.00	0.00	0.00	0.00	0.00	0.00
Equestrian Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Horse Feed	0.00	0.00	0.00	0.00	0.00	0.00
Social Security - Equestrian	0.00	0.00	0.00	0.00	0.00	0.00
Horse Medications	0.00	0.00	0.00	0.00	0.00	0.00
Veterinarian Services	0.00	0.00	0.00	0.00	0.00	0.00
Total Equestrian Department	0.00	0.00	0.00	0.00	0.00	0.00
Uncle Sam & Plenty						
Mahogany & Teak Project	0.00	0.00	0.00	0.00	0.00	0.00
Salaries-Uncle Sam & Plenty	0.00	0.00	0.00	0.00	0.00	0.00
Tool & Equip -Uncle Sam&Plenty	0.00	0.00	0.00	0.00	0.00	0.00
Fertilizer-Uncle Sam & Plenty	0.00	0.00	0.00	0.00	0.00	0.00
Total Uncle Sam & Plenty	0.00	0.00	0.00	0.00	0.00	0.00
Human Resource Department						
Salaries - Human Resource	0.00	0.00	0.00	0.00	0.00	0.00
Social Security - Human Resourc	0.00	0.00	0.00	0.00	0.00	0.00
Total Human Resource Department	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00	(44,459.56)	0.00
Total Expense	358,947.58	1,509,250.70	4,950.00	747,017.42	(1,732,970.20)	40,731.86
Net Income	(346,947.58)	(1,497,250.70)	7,050.00	(437,310.55)	1,742,411.51	(20,638.75)

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	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>1/1/18~ 12/4/18</u>	<u>TOTAL</u>
Income						
LOT SALES REVENUE						
PRINCIPAL COLLECTED ON LOTS	0.00	0.00	6,523,247.67	14,794,646.40	6,291,869.26	27,609,763.33
INTEREST INCOME LOAN	0.00	0.00	1,695,914.65	3,016,434.18	1,900,078.60	6,612,427.43
POINTS AND FEES	0.00	0.00	0.00	0.00	465.34	20,558.45
LOT SALES REVENUE - Other	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Total LOT SALES REVENUE	0.00	0.00	8,219,162.32	17,811,080.58	8,194,413.20	34,244,749.21
Uncategorized Income	353,905.00	0.00	0.00	0.00	0.00	653,905.00
Grounds Maintenance Monthly Fee	0.00	0.00	0.00	166,335.52	415,838.80	582,174.32
Lumber Sale	73,646.60	54,703.58	5,878.06	0.00	152.00	134,380.24
Miscellaneous Income	45,108.74	0.00	2,888.24	30,097.41	53,691.57	131,785.96
F&B -Beach Club Revenue	0.00	0.00	0.00	0.00	67,576.76	67,576.76
Landscaping Services	0.00	0.00	0.00	22,376.69	43,020.06	65,396.75
Admin Income	0.00	0.00	0.00	0.00	0.00	60,000.00
Office Rental	0.00	0.00	8,800.00	17,600.00	21,600.00	48,000.00
ARB Fees Collected	0.00	0.00	5,400.00	15,567.22	25,600.00	46,567.22
Water Connection	0.00	2,222.20	4,999.96	4,611.08	6,222.16	18,055.40
Equipment rental	0.00	0.00	3,410.00	580.00	0.00	3,990.00
Interest Earned	0.00	0.00	257.25	24.24	0.00	281.49
Misc. Interest Earned	52.78	0.00	0.00	0.00	0.00	52.78
Total Income	472,713.12	56,925.78	8,250,795.83	18,068,272.74	8,828,114.55	36,056,915.13
Cost of Goods Sold						
SALES TOURS	0.00	0.00	0.00	0.00	0.00	4,851.82
Cost of Good Sold	(8,144.92)	(570.50)	0.00	(3,310.00)	(938.89)	(12,964.31)
Total COGS	(8,144.92)	(570.50)	0.00	(3,310.00)	(938.89)	(8,112.49)
Gross Profit	480,858.04	57,496.28	8,250,795.83	18,071,582.74	8,829,053.44	36,065,027.62
Expense						
Admin & Accounting Expense						
Salaries & Wages						
Salaries - Admin	0.00	0.00	510,614.22	188,126.39	176,725.43	875,466.04
Salaries - Accounting	0.00	0.00	128,326.84	80,312.00	82,794.47	291,433.31
Salaries - Purchasing	0.00	0.00	63,592.50	50,464.01	65,602.80	179,659.31
Salaries - Front Desk	0.00	0.00	21,375.00	21,234.24	13,596.06	56,205.30
Social Security - Admin	0.00	0.00	6,884.90	6,218.25	6,247.91	19,351.06
Total Salaries & Wages	0.00	0.00	730,793.46	346,354.89	344,966.67	1,422,115.02
Professional Fees	30,125.00	31,300.00	146,238.91	123,806.22	201,293.60	628,092.05
Business Tax Expense	0.00	7,410.74	117,305.58	289,381.45	104,222.77	518,320.54
EFBL Executive Expense	759.70	2,637.35	81,753.11	207,530.60	164,494.59	466,381.40
Bank Charges	443.63	17.93	134,741.34	134,851.04	109,432.53	382,225.97
Commission Expense	0.00	0.00	0.00	0.00	0.00	343,749.80
Tours/Marketing	0.00	0.00	0.00	199,496.33	141,312.19	340,808.52
Property Tax	0.00	710.00	1,136.10	98,215.74	19,736.93	177,988.72
Donation	90.00	800.00	12,126.14	7,215.75	147,577.63	168,509.52
Audit & Accountancy Fees	0.00	1,800.00	9,000.45	75,003.75	78,380.70	164,184.90
GST Expense	0.00	252.70	17,272.28	41,526.84	92,870.61	151,922.43
Import Duty	0.00	0.00	0.00	5,349.21	0.00	128,571.99
Survey Fees	0.00	0.00	5,475.00	8,828.25	96,995.00	124,957.63

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	2014	2015	2016	2017	1/1/18~ 12/4/18	TOTAL
Cafeteria Cost	0.00	0.00	28,050.53	37,670.49	25,306.31	91,027.33
Lot Owner's Safety & Welfare	0.00	0.00	0.00	0.00	67,216.44	67,216.44
Office Supplies	0.00	143.72	4,858.21	6,540.08	9,086.12	65,198.99
Employee Safety & Welfare	0.00	0.00	30,343.11	5,358.79	5,501.41	61,609.21
Telephone & Communication	0.00	300.00	1,428.43	29,855.62	22,994.52	54,578.57
Internet Expense	0.00	0.00	12,283.88	15,018.30	23,068.98	50,371.16
Gain/Loss on Exchange	0.00	0.00	0.00	31,590.10	17,837.73	49,427.83
Computer & Printer Expense	0.00	0.00	10,645.54	13,979.34	22,214.79	46,839.67
Management Fee - EFMCL	0.00	0.00	0.00	0.00	45,000.00	45,000.00
Electricity	0.00	0.00	0.00	0.00	0.00	38,568.54
Meals & Entertainment	0.00	0.00	3,430.55	11,329.91	10,326.05	27,815.89
Repairs & Maintenance	0.00	0.00	0.00	2,190.37	1,275.00	26,925.09
Travel & Relocation Allowance	0.00	0.00	3,711.00	2,028.62	20,234.81	25,974.43
Business License & Permits	0.00	0.00	2,997.59	8,049.22	14,656.20	25,703.01
Accounting & Audit Expense	0.00	0.00	0.00	0.00	0.00	21,150.00
Vehicle License	0.00	780.00	1,910.00	7,932.63	9,561.24	20,483.87
"MARIAH BOAT"	0.00	0.00	0.00	8,612.00	11,089.31	19,701.31
Finance Charges	0.00	0.00	451.26	14,639.99	1,158.32	16,249.57
Dues and Subscriptionss	0.00	0.00	0.00	7,025.78	6,974.97	14,000.75
A/C Repairs & Refrigeration	0.00	0.00	1,912.10	3,890.91	5,578.50	13,048.17
Postage and Delivery	0.00	0.00	2,160.98	(445.11)	(1,738.98)	10,653.29
Uniforms	0.00	0.00	5,035.00	1,031.41	3,369.56	9,435.97
Transportation	0.00	(500.00)	0.00	1,839.50	1,442.59	8,164.04
Accommodation & Meals	0.00	2,232.44	0.00	4,548.67	0.00	6,781.11
Toiletries & Cleaning Supplies	0.00	0.00	170.36	1,674.28	3,176.54	5,021.18
Advertising & Promotion Expense	0.00	0.00	0.00	1,277.00	0.00	1,277.00
Signage	0.00	0.00	0.00	0.00	1,254.23	1,254.23
Cash Overage/Shortage	178.20	(59.25)	520.50	(223.21)	(18.85)	408.33
Interest Expense	0.00	0.00	0.00	0.00	57.66	57.66
Rent Expense	0.00	0.00	0.00	0.00	0.00	28.00
Parking Fee	0.00	0.00	0.00	10.00	0.00	10.00
Admin & Accounting Expense - Other	0.00	0.00	0.00	(40.00)	3.00	(37.00)
Depreciation Expense	0.00	0.00	0.00	(8,125.05)	(17,208.44)	(25,333.49)
Gain/Loss on Disposal of Assets	0.00	0.00	0.00	2.73	(41,000.00)	(40,997.27)
Total Admin & Accounting Expense	31,596.53	47,825.63	1,365,751.41	1,744,822.44	1,769,701.23	5,775,441.37
Road & Culvert						
North Ridge Road	0.00	0.00	0.00	17,093.00	702,928.79	720,021.79
Marina Road	0.00	0.00	0.00	157,683.00	224,643.10	382,326.10
Beach Club	0.00	0.00	0.00	60,402.90	236,357.30	296,760.20
Main Road (All Pines Road)	0.00	0.00	2,391.11	84,943.98	171,370.47	258,705.56
Road Material	0.00	0.00	0.00	41,707.60	101,376.72	143,084.32
Equestrian	0.00	0.00	0.00	12,032.20	85,301.10	97,333.30
Estate	0.00	0.00	0.00	68,807.70	23,982.96	92,790.66
Water Way Village Road	0.00	0.00	0.00	0.00	71,169.50	71,169.50
Laguna Palms	0.00	0.00	0.00	0.00	59,882.92	59,882.92
Office Road	0.00	0.00	0.00	0.00	26,154.00	26,154.00
Hanger Estate	0.00	0.00	0.00	0.00	18,084.00	18,084.00
Sapodilla Ridge	0.00	0.00	0.00	0.00	17,025.00	17,025.00
Plenty	0.00	0.00	0.00	0.00	1,235.00	1,235.00
Total Road & Culvert	0.00	0.00	2,391.11	442,670.38	1,739,510.86	2,184,572.35

Eco Futures Belize Limited

Profit & Loss by Year

All Transactions Downloaded from its QuickBooks Accounting File

	2014	2015	2016	2017	1/1/18~ 12/4/18	TOTAL
Maintenance Department						
Salary - Ground Maintenance	0.00	0.00	72,525.60	226,895.19	306,769.37	606,190.16
Salaries - Marina	0.00	0.00	39,393.19	143,128.69	181,650.06	364,171.94
Salaries - Island Caretakers	0.00	0.00	30,498.68	61,862.33	74,809.26	167,170.27
R&M - Model Homes/Villas	0.00	0.00	27,892.21	51,470.93	67,746.91	147,110.05
R&M - Marina	0.00	0.00	3,731.52	63,389.87	37,488.91	104,610.30
Quarry	0.00	0.00	820.57	0.00	82,654.18	83,474.75
Salaries - Caretakers	0.00	0.00	34,761.62	1,087.50	17,675.25	53,524.37
Social Security - Maintenance	0.00	0.00	8,122.37	18,050.77	24,277.60	50,450.74
Maintenance supplies	1,963.92	0.00	3,579.25	12,782.59	14,570.26	32,721.27
R&M - Water Well Supplies	0.00	0.00	1,391.60	26,523.23	4,091.26	32,006.09
Sanctuary Island						
Repair & Maint. Supplies	0.00	0.00	0.00	16,015.28	7,310.35	23,325.63
Cleaning Supplies	0.00	0.00	0.00	2,792.92	650.85	3,443.77
Groceries	0.00	0.00	0.00	0.00	829.24	829.24
Butane	0.00	0.00	70.00	586.00	0.00	656.00
Uniform- Island Caretaker	0.00	0.00	0.00	0.00	440.85	440.85
Sanctuary Island - Other	0.00	0.00	0.00	0.00	25.69	25.69
Total Sanctuary Island	0.00	0.00	70.00	19,394.20	9,256.98	28,721.18
R&M - Red Roof House	0.00	0.00	10,471.96	14,764.75	1,000.26	26,236.97
Beach Tents	0.00	0.00	102.00	17,582.85	5,660.93	23,345.78
R&M - Staff Housing	0.00	0.00	257.80	7,361.48	7,690.58	15,309.86
Gas Station/Fuel Dispenser Shed	0.00	0.00	1,342.48	10,791.55	659.18	12,793.21
R&M - Office Building/Work Area	0.00	0.00	6,139.54	2,457.67	3,970.96	12,568.17
Septic Cleaning	0.00	0.00	1,800.00	5,400.00	5,100.00	12,300.00
Automobile Expenses	0.00	0.00	0.00	8,315.00	0.00	9,315.00
Water Well Servicing	0.00	0.00	3,895.91	2,542.80	1,950.00	8,388.71
R&M - BUILDINGS	0.00	0.00	0.00	9.60	37.59	6,494.73
Water Pump	0.00	0.00	680.10	2,674.26	1,166.20	4,520.56
R&M - Office Pest Control	0.00	0.00	0.00	1,569.40	656.78	2,226.18
Water Meter Installation Exp.	0.00	0.00	1,599.41	0.00	0.00	1,599.41
Uniforms - Maintenance	0.00	0.00	0.00	1,244.12	335.70	1,579.82
Sundry Building	0.00	0.00	0.00	840.60	0.00	840.60
R&M - Sanctuary Caye	0.00	0.00	194.00	598.31	0.00	792.31
Disposal of Garbage	0.00	0.00	154.48	350.00	210.00	714.48
Maintenance Department - Other	0.00	0.00	0.00	0.00	435.29	435.29
Well Pump - North Ridge	0.00	0.00	280.78	0.00	0.00	280.78
North Ridge Well	0.00	0.00	192.96	0.00	0.00	192.96
Water Pump - Sapodilla Ridge	0.00	0.00	139.05	0.00	0.00	139.05
Water Pump - Main Yard	0.00	0.00	93.29	(165.62)	115.29	42.96
R&M - Security House	0.00	0.00	0.00	0.00	25.80	25.80
Total Maintenance Department	1,963.92	0.00	250,130.37	700,922.07	850,004.60	1,810,293.75
Beach Club						
Salaries BC Restaurant & Bar	0.00	0.00	0.00	76,712.92	362,490.74	439,203.66
Kitchen Food Purchases	0.00	0.00	0.00	105,133.54	333,269.45	438,402.99
Bar Beverage Purchase	0.00	0.00	0.00	87,761.64	209,279.91	297,041.55
Salaries BC Pool & Beach	0.00	0.00	20,926.94	68,440.34	47,941.82	137,309.10
R&M - Beach Club	0.00	711.10	14,239.42	33,414.70	69,314.35	117,679.57
Groceries - Beach Club Bar	0.00	0.00	6,896.55	60,288.97	0.00	67,185.52

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	2014	2015	2016	2017	1/1/18~ 12/4/18	TOTAL
Butane	0.00	0.00	0.00	8,537.80	25,424.24	33,962.04
Social Security - Beach Club	0.00	0.00	1,002.17	5,953.49	17,723.73	24,679.39
Kitchen Utensils	0.00	0.00	0.00	21,605.04	2,736.44	24,341.48
Pool Supplies	0.00	0.00	2,091.54	3,548.39	4,543.69	10,420.10
Dining Room Food Purchase	0.00	0.00	0.00	4,050.64	3,486.69	7,537.33
Bar Food Purchase	0.00	0.00	0.00	3,337.22	3,379.23	6,716.45
Cleaning Supplies	0.00	0.00	2,533.86	91.98	3,157.37	5,783.21
Dining Room Beverage Purchase	0.00	0.00	0.00	618.15	4,554.36	5,172.51
License/Permits	0.00	0.00	0.00	205.00	3,958.00	4,163.00
Internet	0.00	0.00	180.00	1,317.75	(399.00)	1,098.75
Uniform-Beach Club	0.00	0.00	0.00	0.00	493.07	493.07
Kitchen Beverage Purchase	0.00	0.00	0.00	75.00	283.47	358.47
Petty Cash	0.00	0.00	0.00	0.00	200.00	200.00
Beach Club - Other	0.00	0.00	0.00	0.00	138.67	138.67
Total Beach Club	0.00	711.10	47,870.48	481,092.57	1,091,976.23	1,621,886.86
Mechanic Shop						
Salaries - Equipment Operators	0.00	0.00	59,609.06	159,588.64	162,460.41	381,658.11
Salaries - Mechanic Dept	0.00	0.00	52,775.23	124,744.36	122,823.34	300,342.93
R&M Vehicles & Small Equipments	0.00	0.00	28,013.37	124,405.38	84,499.37	240,431.63
R&M Boats & Trailers	0.00	0.00	3,919.82	90,551.25	94,944.85	192,270.74
Supplies - Mechanic Shop	0.00	0.00	36,962.37	71,906.51	61,119.32	169,988.20
R&M-Heavy Machinery & Equipment	0.00	0.00	58,301.05	31,144.45	47,227.17	138,098.46
Salaries - Storeroom Keeper	0.00	0.00	20,543.92	47,639.83	46,948.46	115,132.21
Social Security - Mechanic Dept	0.00	0.00	7,074.53	11,521.84	11,040.29	29,636.66
Mechanic Tools	0.00	0.00	0.00	7,875.37	0.00	7,875.37
R&M - Equipments	0.00	1,488.89	0.00	22.31	339.20	2,438.83
Base Yard Ramp	0.00	0.00	0.00	1,015.01	0.00	1,015.01
Total Mechanic Shop	0.00	1,488.89	267,199.35	670,414.95	631,402.41	1,578,888.15
FUEL & OIL						
Diesel	0.00	0.00	54,080.24	191,551.15	270,467.22	522,025.18
Premium	0.00	0.00	27,795.46	164,950.37	198,584.51	391,605.34
Oils	0.00	0.00	0.00	1,326.95	26,903.48	28,230.43
FUEL & OIL - Other	0.00	0.00	0.00	632.27	0.00	12,436.52
Regular	0.00	0.00	0.00	0.00	50.00	4,925.45
Fuel	0.00	0.00	0.00	632.57	0.00	4,516.26
Total FUEL & OIL	0.00	0.00	81,875.70	359,093.31	496,005.21	963,739.18
Nursery Expense						
Salaries - Landscaping/Nursery	0.00	0.00	124,895.76	300,999.60	264,864.99	690,760.35
Consultancy	0.00	0.00	0.00	49,020.00	66,755.00	115,775.00
Social Security - Nursery	0.00	0.00	6,311.07	13,227.15	12,449.87	31,988.09
Topsoil/Crushed materials	0.00	0.00	5,250.00	13,895.00	1,825.00	20,970.00
Nursery Tools & Equipment	0.00	0.00	1,960.14	3,839.69	10,934.33	16,734.16
Poultry Project	0.00	0.00	0.00	0.00	14,261.49	14,261.49
Fertilizers & Other Chemicals	0.00	0.00	3,002.73	2,224.12	4,128.50	9,355.35
Nursery Pots/Bags	0.00	0.00	0.00	2,007.00	4,093.10	6,100.10
Uniforms - Nursery	0.00	0.00	0.00	3,935.65	0.00	3,935.65
Plants, Seeds, Seedlings	0.00	0.00	185.07	795.45	443.82	1,424.34
Irrigation Supplies	0.00	0.00	4.35	167.10	(30.00)	141.45
Total Nursery Expense	0.00	0.00	141,609.12	390,110.76	379,726.10	911,445.98

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	2014	2015	2016	2017	1/1/18~ 12/4/18	TOTAL
Construction Department						
Salaries - Maint & Construct	0.00	0.00	187,899.44	298,240.56	207,638.47	693,778.47
Social Security - Maint & Const	0.00	0.00	3,297.00	10,380.63	7,139.57	20,817.20
Construction Dept. Tools	0.00	0.00	903.02	6,772.03	2,567.27	10,242.32
Uniforms - Maint & Construct	0.00	0.00	0.00	1,609.05	0.00	1,609.05
Total Construction Department	0.00	0.00	192,099.46	317,002.27	217,345.31	726,447.04
Cabinet Shop Expense						
Salaries - Cabinet Shop	0.00	0.00	61,257.25	216,982.22	179,720.07	457,959.54
Wood Shop Supplies	0.00	0.00	13,592.71	42,904.08	17,160.80	80,876.04
Lumber Purchase	2,000.00	150.00	0.00	34,190.17	0.00	44,642.98
Social Security - Cabinet Shop	0.00	0.00	2,601.17	8,702.44	7,236.80	18,540.41
Uniforms - Cabinet Shop	0.00	0.00	277.96	962.35	0.00	1,240.31
Cabinet Shop Expense - Other	0.00	0.00	0.00	0.00	978.06	978.06
Electrical work	0.00	0.00	0.00	410.60	0.00	410.60
Total Cabinet Shop Expense	2,000.00	150.00	77,729.09	304,151.86	205,095.73	604,647.94
Utilities						
Beach Tents M#	0.00	14,686.93	28,489.97	52,420.94	89,830.13	185,427.97
Utilities - Model Homes Villas	0.00	0.00	0.00	71,404.22	43,306.70	114,710.92
Red Roof HouseM#	0.00	881.11	1,575.92	11,629.47	20,036.42	34,122.92
Estate Villa A/C	0.00	0.00	0.00	13,823.93	19,850.47	33,674.40
Marina Dock M#	0.00	0.00	574.70	14,115.17	13,187.28	27,877.15
Marina Gas Station M#	0.00	0.00	2,047.20	10,000.80	9,086.91	21,134.91
Marina Bath/Laundry M#	0.00	0.00	0.00	3,760.73	6,520.95	10,281.68
Electricity	0.00	0.00	400.00	4,785.87	3,752.74	10,125.79
Marina Combo M#	0.00	0.00	0.00	0.00	8,219.92	8,219.92
Marina Bath/Laun. M#	0.00	0.00	0.00	3,166.55	4,538.45	7,705.00
Equestrian M#	0.00	1,037.30	1,115.12	1,367.35	1,656.30	5,176.07
Marina M#	0.00	3,966.95	872.73	(2,106.08)	0.00	2,733.60
SBPOA M#	0.00	0.00	397.41	457.05	1,429.86	2,284.32
Electricity M#	0.00	0.00	0.00	1,525.63	(107.63)	1,418.00
Total Utilities	0.00	20,572.29	35,473.05	186,351.63	221,308.50	464,892.65
Engineering Department						
Salary - Engineering	0.00	0.00	101,965.52	164,438.09	166,715.25	433,118.86
Supplies	0.00	0.00	154.65	622.07	10,855.45	11,632.17
Water Treatment	0.00	0.00	0.00	0.00	10,682.18	10,682.18
Social Security - Engineering	0.00	0.00	2,097.35	2,731.85	2,750.40	7,579.60
Uniforms - Engineering	0.00	0.00	0.00	202.60	0.00	202.60
Engineering Department - Other	0.00	0.00	0.00	76.50	0.00	76.50
P.U.C Approvals	0.00	0.00	0.00	60.00	0.00	60.00
Total Engineering Department	0.00	0.00	104,217.52	168,131.11	191,003.28	463,351.91
Hospitality						
Salary - Hospitality	0.00	0.00	1,630.00	86,382.69	198,222.87	286,235.56
Supplies - Villas	0.00	0.00	237.13	34,750.74	69,036.20	104,024.07
Social Security - Hospitality	0.00	0.00	86.75	2,764.44	8,005.61	10,856.80
Uniform - Hospitality	0.00	0.00	0.00	0.00	1,121.65	1,121.65
Total Hospitality	0.00	0.00	1,953.88	123,897.87	276,386.33	402,238.08

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	2014	2015	2016	2017	1/1/18~ 12/4/18	TOTAL
ABM Overhead Expense						
Custom Clearance						
Custom Clearance - Other	0.00	0.00	0.00	42,038.63	0.00	42,038.63
Facilitation Fee	0.00	0.00	0.00	39,170.87	0.00	39,170.87
Freight	0.00	0.00	0.00	36,587.52	0.00	36,587.52
Duties	0.00	0.00	0.00	17,719.87	0.00	17,719.87
Trucking	0.00	0.00	0.00	10,525.80	0.00	10,525.80
Supplies	0.00	0.00	0.00	10,198.06	0.00	10,198.06
Environmental Tax/GST	0.00	0.00	0.00	7,179.07	0.00	7,179.07
Brokerage	0.00	0.00	0.00	4,400.00	0.00	4,400.00
Port Charges	0.00	0.00	0.00	2,100.00	0.00	2,100.00
Baha Clearance	0.00	0.00	0.00	1,650.00	0.00	1,650.00
Bureau of Standard Permit	0.00	0.00	0.00	300.00	0.00	300.00
Total Custom Clearance	0.00	0.00	0.00	171,869.82	0.00	171,869.82
Management Fee - EFOB	0.00	0.00	0.00	171,159.35	0.00	171,159.35
Management Fee - SDB	0.00	0.00	0.00	29,416.67	0.00	29,416.67
William Allen Telephone	0.00	0.00	17,037.55	0.00	0.00	17,286.65
TV & Internet Subscriptions	0.00	0.00	0.00	5,265.00	0.00	5,265.00
Telephone & Communications	0.00	0.00	0.00	4,430.13	0.00	4,430.13
Utilities - W.Allen, SDB Office	0.00	0.00	0.00	1,925.51	0.00	1,925.51
Total ABM Overhead Expense	0.00	0.00	17,037.55	384,066.48	0.00	401,353.13
Security Dept. Expenses						
Salary - Security Dept.	40.35	264.26	361.48	130,763.47	147,565.39	284,509.64
Social Security	3,377.76	16,152.95	17,260.72	(12,230.39)	5,747.19	30,308.23
Dwelling Quarters	0.00	0.00	0.00	8,190.00	15,872.35	24,062.35
Misc. Supplies	123.67	0.00	139.03	6,741.90	5,435.79	12,440.39
License/Permits	0.00	2,300.00	5,775.00	2,938.60	(765.00)	10,248.60
Communication Equipments	0.00	5,416.41	(149.91)	867.18	1,885.43	8,019.11
Bike & Vehicle	0.00	220.00	0.00	3,864.19	2,289.60	6,373.79
Uniforms	79.00	71.45	(1,951.55)	2,978.31	3,237.48	4,414.69
Business Permit & License	0.00	200.00	(200.00)	2,200.00	875.00	3,075.00
Telephone & Internet	0.00	0.00	(50.00)	1,248.02	813.41	2,011.43
Yard Maintenance	0.00	711.10	0.00	0.00	699.30	1,410.40
Dog Food & Medication	0.00	0.00	0.00	234.74	1,131.23	1,365.97
Special Security Services	0.00	0.00	652.00	200.00	0.00	852.00
Water	0.00	0.00	180.00	64.40	106.60	351.00
Training/Continuing Education	0.00	0.00	0.00	74.00	25.90	99.90
Vehicle Insurances	0.00	0.00	0.00	(325.00)	0.00	(325.00)
Security House Electricity	0.00	0.00	325.32	554.28	(3,032.45)	(2,152.85)
Total Security Dept. Expenses	3,620.78	25,336.17	22,342.09	148,363.70	181,887.22	387,064.65
Insurance Expense						
Insurance - Motor Vehicle	13,816.17	17,479.50	17,386.35	24,789.69	30,830.93	107,298.27
Insurance Bldg.	0.00	0.00	0.00	0.00	0.00	80,372.19
Insurance - Polaris & ATVs	1,592.01	1,580.00	1,545.00	772.44	707.48	6,485.71
Insurance - Dirt Bikes	316.75	474.98	150.46	219.56	460.25	1,622.00
Total Insurance Expense	15,724.93	19,534.48	19,081.81	25,781.69	31,998.66	195,778.17
Cooks & Cleaners						
Salary - Cooks & Cleaners	0.00	0.00	17,598.83	55,578.23	37,460.72	110,637.78
Social Security - Cooks/Cleaner	0.00	0.00	947.80	2,638.14	1,690.30	5,276.24

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	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>1/1/18~ 12/4/18</u>	<u>TOTAL</u>
Uniforms - Cooks/Cleaners	0.00	0.00	0.00	151.95	0.00	151.95
Total Cooks & Cleaners	0.00	0.00	18,546.63	58,368.32	39,151.02	116,065.97
Sawmill Operation Expense						
Milling Lumber	27,862.88	2,000.00	0.00	0.00	0.00	29,862.88
Hauling logs	26,198.35	0.00	0.00	0.00	0.00	26,198.35
Permits & License	600.00	0.00	2,669.10	2,265.65	0.00	13,391.93
Parts & Supplies	910.00	0.00	853.67	1,814.01	7,830.68	11,408.36
Lumber Commission	2,016.99	0.00	0.00	0.00	0.00	2,016.99
Sawmill Maintenance	90.00	400.00	264.04	781.20	208.89	1,744.13
Salaries	940.00	0.00	0.00	150.00	0.00	1,090.00
Total Sawmill Operation Expense	58,618.22	2,400.00	3,786.81	5,010.86	8,039.57	85,712.64
Equestrian Department						
Salary - Equestrian	0.00	0.00	15,003.94	23,073.77	4,961.76	43,039.47
Equestrian Supplies	0.00	0.00	0.00	3,110.89	5,038.60	8,149.49
Horse Feed	0.00	0.00	2,106.35	352.60	330.98	2,789.93
Social Security - Equestrian	0.00	0.00	820.80	1,181.86	262.38	2,265.04
Horse Medications	0.00	0.00	423.00	1,307.41	368.25	2,098.66
Veterinarian Services	0.00	0.00	1,240.00	750.00	105.00	2,095.00
Total Equestrian Department	0.00	0.00	19,594.09	29,776.53	11,066.97	60,437.59
Uncle Sam & Plenty						
Mahogany & Teak Project	0.00	0.00	0.00	0.00	17,100.00	17,100.00
Salaries-Uncle Sam & Plenty	0.00	0.00	0.00	4,880.00	11,440.00	16,320.00
Tool & Equip -Uncle Sam&Plenty	0.00	0.00	0.00	420.46	13,883.85	14,304.31
Fertilizer-Uncle Sam & Plenty	0.00	0.00	0.00	0.00	85.92	85.92
Total Uncle Sam & Plenty	0.00	0.00	0.00	5,300.46	42,509.77	47,810.23
Human Resource Department						
Salaries - Human Resource	0.00	0.00	0.00	2,746.14	32,873.59	35,619.73
Social Security - Human Resourc	0.00	0.00	0.00	48.15	669.30	717.45
Total Human Resource Department	0.00	0.00	0.00	2,794.29	33,542.89	36,337.18
Reconciliation Discrepancies	0.00	0.00	0.05	(0.07)	1.23	1.21
Office Supplies	0.00	0.00	0.00	940.03	36.00	(43,483.53)
Total Expense	113,524.38	118,018.56	2,668,689.57	6,549,063.51	8,417,699.12	18,794,922.50
Net Income	<u>367,333.66</u>	<u>(60,522.28)</u>	<u>5,582,106.26</u>	<u>11,522,519.23</u>	<u>411,354.32</u>	<u>17,270,105.12</u>

Exhibit 27

	2008			2009			2010		
	Eco Futures		Subtotal	Eco Futures		Subtotal	Eco Futures		Subtotal
	SWR	Belize		SWR	Belize		SWR	Belize	
Income									
Sale of Lots									
Principal collected on Lots	0.00	0.00	0.00	187,661.83	0.00	187,661.83	2,749,420.70	0.00	2,749,420.70
Interest Earned Lot Sale	0.00	0.00	0.00	0.00	0.00	0.00	220,250.42	0.00	220,250.42
Total Sale of Lots	0.00	0.00	0.00	187,661.83	0.00	187,661.83	2,969,671.12	0.00	2,969,671.12
Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance Monthly Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other & Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	760.68	0.00	760.68
Landscaping Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lumber Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Points, Fees & ARB Fees Collected	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
F&B -Beach Club Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Admin Income	0.00	12,000.00	12,000.00	0.00	12,000.00	12,000.00	0.00	12,000.00	12,000.00
Office & Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mechanic Shop Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cabinet Shop Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Quarry Materials Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	0.00	12,000.00	12,000.00	187,661.83	12,000.00	199,661.83	2,970,431.80	12,000.00	2,982,431.80
Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	0.00	12,000.00	12,000.00	187,661.83	12,000.00	199,661.83	2,970,431.80	12,000.00	2,982,431.80
Expense									
Marketing Expenses	0.00	0.00	0.00	168,000.00	0.00	168,000.00	0.00	0.00	0.00
Admin. & Accounting Expense	0.00	346,321.58	346,321.58	0.00	1,502,090.62	1,502,090.62	0.00	4,950.00	4,950.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Department	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense & Plenty	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mechanic Shop Expenses	0.00	0.00	0.00	0.00	5,972.08	5,972.08	0.00	0.00	0.00
Road & Culvert	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Beach Club	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nursery Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
H.O.A. Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	2008			2009			2010		
	Eco Futures		Subtotal	Eco Futures		Subtotal	Eco Futures		Subtotal
	SWR	Belize		SWR	Belize		SWR	Belize	
Construction Department	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cabinet Shop Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL & OIL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Engineering Department	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hospitality	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ABM Overhead Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Security Dept. Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cooks & Cleaners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Expense	0.00	12,626.00	12,626.00	0.00	1,188.00	1,188.00	0.00	0.00	0.00
Equestrian Department	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sawmill	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Human Resource Department	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sanctuary Island	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Servicing of Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pumps	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	0.00	358,947.58	358,947.58	168,000.00	1,509,250.70	1,677,250.70	0.00	4,950.00	4,950.00
Other Income/Expense									
Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ask My Accountant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.00	(346,947.58)	(346,947.58)	19,661.83	(1,497,250.70)	(1,477,588.87)	2,970,431.80	7,050.00	2,977,481.80

From the inception to November 11, 2018

	2011			2012			2013		
	Eco Futures			Eco Futures			Eco Futures		
	SWR	Belize	Subtotal	SWR	Belize	Subtotal	SWR	Belize	Subtotal
Income									
Sale of Lots									
Principal collected on Lots	5,615,443.42	0.00	5,615,443.42	15,322,852.15	0.00	15,322,852.15	31,486,956.33	0.00	31,486,956.33
Interest Earned Lot Sale	751,181.50	0.00	751,181.50	1,468,493.54	0.00	1,468,493.54	2,607,666.37	0.00	2,607,666.37
Total Sale of Lots	6,366,624.92	0.00	6,366,624.92	16,791,345.69	0.00	16,791,345.69	34,094,622.70	0.00	34,094,622.70
Uncategorized Income	0.00	300,000.00	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance Monthly Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other & Miscellaneous Income	398.38	0.00	398.38	1,180.68	0.00	1,180.68	13,061.16	0.00	13,061.16
Landscaping Revenue	0.00	0.00	0.00	0.00	0.00	0.00	29,828.66	0.00	29,828.66
Lumber Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Points, Fees & ARB Fees Collected	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,093.11	20,093.11
F&B - Beach Club Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Admin Income	0.00	12,000.00	12,000.00	0.00	12,000.00	12,000.00	0.00	0.00	0.00
Office & Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mechanic Shop Revenue	0.00	0.00	0.00	0.00	0.00	0.00	5,594.49	0.00	5,594.49
Cabinet Shop Revenue	0.00	0.00	0.00	0.00	0.00	0.00	5,380.00	0.00	5,380.00
Quarry Materials Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	6,367,023.30	312,000.00	6,679,023.30	16,792,526.37	12,000.00	16,804,526.37	34,148,487.01	20,093.11	34,168,580.12
Cost of Goods Sold	0.00	2,293.13	2,293.13	884,542.54	2,558.69	887,101.23	2,271,725.95	0.00	2,271,725.95
Gross Profit	6,367,023.30	309,706.87	6,676,730.17	15,907,983.83	9,441.31	15,917,425.14	31,876,761.06	20,093.11	31,896,854.17
Expense									
Marketing Expenses	3,390,154.00	0.00	3,390,154.00	12,573,716.55	0.00	12,573,716.55	29,879,103.33	0.00	29,879,103.33
Admin. & Accounting Expense	0.00	721,018.09	721,018.09	118,670.26	(1,779,875.82)	(1,661,205.56)	1,924,538.79	21,239.66	1,945,778.45
Depreciation Expense	0.00	0.00	0.00	12.78	0.00	12.78	849,400.12	0.00	849,400.12
Maintenance Department	0.00	3,189.49	3,189.49	3,872.37	1,955.30	5,827.67	418,459.23	2,128.00	420,587.23
Tax Expense & Plenty	0.00	0.00	0.00	230,046.85	0.00	230,046.85	2,286,259.21	0.00	2,286,259.21
Mechanic Shop Expenses	0.00	5,533.52	5,533.52	6,818.53	(3,123.05)	3,695.48	233,021.90	0.00	233,021.90
Road & Culvert	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Beach Club	0.00	0.00	0.00	0.00	236.48	236.48	7,535.69	0.00	7,535.69
Nursery Expense	0.00	0.00	0.00	89.50	0.00	89.50	222,886.14	0.00	222,886.14
H.O.A. Expenses	0.00	0.00	0.00	2,740.12	0.00	2,740.12	634,018.41	0.00	634,018.41
Utilities	0.00	0.00	0.00	4,324.02	1,187.18	5,511.20	352,112.88	0.00	352,112.88

	2011			2012			2013		
	Eco Futures		Subtotal	Eco Futures		Subtotal	Eco Futures		Subtotal
	SWR	Belize		SWR	Belize		SWR	Belize	
Construction Department	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96,534.29
Cabinet Shop Expenses	0.00	8,302.81	8,302.81	0.00	0.00	0.00	0.00	7,218.45	201,722.23
FUEL & OIL	0.00	7,152.61	7,152.61	0.00	19,612.35	19,612.35	0.00	0.00	0.00
Engineering Department	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101,703.26
Hospitality	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ABM Overhead Expense	0.00	249.10	249.10	0.00	0.00	0.00	0.00	0.00	0.00
Security Dept. Expenses	0.00	0.00	0.00	0.00	5,514.69	5,514.69	0.00	0.00	0.00
Cooks & Cleaners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,718.13
Insurance Expense	0.00	1,571.80	1,571.80	0.00	65,832.23	65,832.23	0.00	2,438.57	2,438.57
Equestrian Department	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,680.89
Sawmill	0.00	0.00	0.00	0.00	150.00	150.00	0.00	7,707.18	7,707.18
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Human Resource Department	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sanctuary Island	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,483.98
Servicing of Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pumps	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00	(44,459.56)	(44,459.56)	0.00	0.00	0.00
Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.00	0.03
Total Expense	3,390,154.00	747,017.42	4,137,171.42	12,940,290.98	(1,732,970.20)	11,207,320.78	37,271,960.06	40,731.86	37,312,691.92
Other Income/Expense									
Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ask My Accountant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	2,976,869.30	(437,310.55)	2,539,558.75	2,967,692.85	1,742,411.51	4,710,104.36	(5,395,199.00)	(20,638.75)	(5,415,837.75)

From the inception to November 11, 2018

	2014			2015			2016		
	Eco Futures Belize		Subtotal	Eco Futures Belize		Subtotal	Eco Futures Belize		Subtotal
	SWR			SWR			SWR		
Income									
Sale of Lots									
Principal collected on Lots	44,052,058.34	0.00	44,052,058.34	44,516,928.67	0.00	44,516,928.67	0.00	6,523,247.67	6,523,247.67
Interest Earned Lot Sale	5,112,037.06	0.00	5,112,037.06	5,379,614.87	0.00	5,379,614.87	261,046.58	1,695,914.65	1,956,961.23
Total Sale of Lots	49,164,095.40	0.00	49,164,095.40	49,896,543.54	0.00	49,896,543.54	261,046.58	8,219,162.32	8,480,208.90
Uncategorized Income	0.00	353,905.00	353,905.00	0.00	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance Monthly Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other & Miscellaneous Income	72,790.44	45,161.52	117,951.96	88,471.58	2,222.20	90,693.78	7,074.58	8,145.45	15,220.03
Landscaping Revenue	42,784.61	0.00	42,784.61	92,922.22	0.00	92,922.22	13,465.50	0.00	13,465.50
Lumber Sale	0.00	73,646.60	73,646.60	0.00	54,703.58	54,703.58	0.00	5,878.06	5,878.06
Points, Fees & ARB Fees Collected	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,400.00	5,400.00
F&B - Beach Club Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Admin Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office & Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mechanic Shop Revenue	34,356.49	0.00	34,356.49	8,761.23	0.00	8,761.23	2,673.57	0.00	2,673.57
Cabinet Shop Revenue	7,263.68	0.00	7,263.68	5,760.78	0.00	5,760.78	2,667.93	0.00	2,667.93
Quarry Materials Sold	16,012.80	0.00	16,012.80	0.00	0.00	0.00	880.00	0.00	880.00
Total Income	49,337,303.42	472,713.12	49,810,016.54	50,092,459.35	56,925.78	50,149,385.13	287,808.16	8,250,795.83	8,538,603.99
Cost of Goods Sold	2,625,930.19	(8,144.92)	2,617,785.27	2,035.56	(570.50)	1,465.06	1,200.00	0.00	1,200.00
Gross Profit	46,711,373.23	480,858.04	47,192,231.27	50,090,423.79	57,496.28	50,147,920.07	286,608.16	8,250,795.83	8,537,403.99
Expense									
Marketing Expenses	39,968,464.70	0.00	39,968,464.70	1,549,489.00	0.00	1,549,489.00	22,668,646.67	0.00	22,668,646.67
Admin. & Accounting Expense	1,381,277.26	31,596.53	1,412,873.79	1,320,151.79	47,825.63	1,367,977.42	536,609.44	1,365,751.41	1,902,360.85
Depreciation Expense	1,022,123.77	0.00	1,022,123.77	997,355.94	0.00	997,355.94	688,260.83	0.00	688,260.83
Maintenance Department	570,774.15	1,963.92	572,738.07	1,143,901.64	0.00	1,143,901.64	364,051.27	250,130.37	614,181.64
Tax Expense & Plenty	957,906.11	0.00	957,906.11	406,558.00	0.00	406,558.00	135,028.70	0.00	135,028.70
Mechanic Shop Expenses	274,879.26	0.00	274,879.26	412,491.18	1,488.89	413,980.07	229,725.71	267,199.35	496,925.06
Road & Culvert	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,391.11	2,391.11
Beach Club	31,673.08	0.00	31,673.08	49,096.96	711.10	49,808.06	9,043.18	47,870.48	56,913.66
Nursery Expense	177,225.22	0.00	177,225.22	216,391.20	0.00	216,391.20	103,505.34	141,609.12	245,114.46
H.O.A. Expenses	178,305.92	0.00	178,305.92	841,026.46	0.00	841,026.46	(171,301.92)	0.00	(171,301.92)
Utilities	313,477.08	0.00	313,477.08	224,665.19	20,572.29	245,237.48	110,534.07	35,473.05	146,007.12

	2014			2015			2016		
	SWR	Eco Futures Belize	Subtotal	SWR	Eco Futures Belize	Subtotal	SWR	Eco Futures Belize	Subtotal
Construction Department	131,059.20	0.00	131,059.20	194,143.98	0.00	194,143.98	76,012.61	192,099.46	268,112.07
Cabinet Shop Expenses	140,244.91	2,000.00	142,244.91	102,717.94	150.00	102,867.94	103,744.71	77,729.09	181,473.80
FUEL & OIL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81,875.70	81,875.70
Engineering Department	113,718.20	0.00	113,718.20	130,804.65	0.00	130,804.65	54,495.71	104,217.52	158,713.23
Hospitality	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,953.88	1,953.88
ABM Overhead Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,037.55	17,037.55
Security Dept. Expenses	0.00	3,620.78	3,620.78	0.00	25,336.17	25,336.17	0.00	22,342.09	22,342.09
Cooks & Cleaners	48,526.21	0.00	48,526.21	40,782.90	0.00	40,782.90	9,762.31	18,546.63	28,308.94
Insurance Expense	0.00	15,724.93	15,724.93	19,534.48	0.00	19,534.48	0.00	19,081.81	19,081.81
Equestrian Department	3,977.30	0.00	3,977.30	29,699.31	0.00	29,699.31	9,714.90	19,594.09	29,308.99
Sawmill	2,992.89	58,618.22	61,611.11	1,751.14	2,400.00	4,151.14	3,816.93	3,786.81	7,603.74
Interest Expense	40,547.95	0.00	40,547.95	0.00	0.00	0.00	0.00	0.00	0.00
Human Resource Department	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sanctuary Island	9,594.77	0.00	9,594.77	10,093.93	0.00	10,093.93	1,865.81	0.00	1,865.81
Servicing of Office Equipment	6,969.49	0.00	6,969.49	0.00	0.00	0.00	0.00	0.00	0.00
Pumps	0.00	0.00	0.00	1,250.00	0.00	1,250.00	556.84	0.00	556.84
Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation Discrepancies	6.27	0.00	6.27	(1.67)	0.00	(1.67)	(0.17)	0.05	(0.12)
Total Expense	45,373,743.74	113,524.38	45,487,268.12	7,672,369.54	118,018.56	7,790,388.10	24,934,072.94	2,668,689.57	27,602,762.51
Other Income/Expense									
Other Expense	0.00	0.00	0.00	3,526.82	0.00	3,526.82	0.00	0.00	0.00
Ask My Accountant	0.00	0.00	0.00	3,526.82	0.00	3,526.82	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	(3,526.82)	0.00	(3,526.82)	0.00	0.00	0.00
Net Other Income	1,337,629.49	367,333.66	1,704,963.15	42,414,527.43	(60,522.28)	42,354,005.15	(24,647,464.78)	5,582,106.26	(19,065,358.52)
Net Income									

From the inception to November 11, 2018

	2017			2018			2008 to 2018		
	Eco Futures		Subtotal	Eco Futures		Subtotal	Eco Futures		Total
	SWR	Belize		SWR	Belize		SWR	Belize	
Income									
Sale of Lots									
Principal collected on Lots	0.00	14,794,646.40	14,794,646.40	0.00	6,291,869.26	6,291,869.26	143,931,321.44	27,609,763.33	171,541,084.77
Interest Earned Lot Sale	0.00	3,016,434.18	3,016,434.18	0.00	1,900,078.60	1,900,078.60	15,800,290.34	6,612,427.43	22,412,717.77
Total Sale of Lots	0.00	17,811,080.58	17,811,080.58	0.00	8,191,947.86	8,191,947.86	159,731,611.78	34,222,190.76	193,953,802.54
Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	653,905.00	653,905.00
Grounds Maintenance Monthly Fee	0.00	166,335.52	166,335.52	0.00	415,838.80	415,838.80	0.00	582,174.32	582,174.32
Other & Miscellaneous Income	0.00	34,732.73	34,732.73	0.00	60,065.73	60,065.73	183,737.50	150,327.63	334,065.13
Landscaping Revenue	0.00	22,376.69	22,376.69	0.00	43,020.06	43,020.06	179,000.99	65,396.75	244,397.74
Lumber Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	134,228.24	134,228.24
Points, Fees & ARB Fees Collected	0.00	15,567.22	15,567.22	0.00	28,065.34	28,065.34	0.00	69,125.67	69,125.67
F&B - Beach Club Revenue	0.00	0.00	0.00	0.00	67,576.76	67,576.76	0.00	67,576.76	67,576.76
Admin Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,000.00	60,000.00
Office & Equipment Rental	0.00	18,180.00	18,180.00	0.00	21,600.00	21,600.00	0.00	51,990.00	51,990.00
Mechanic Shop Revenue	0.00	0.00	0.00	0.00	0.00	0.00	51,385.78	0.00	51,385.78
Cabinet Shop Revenue	0.00	0.00	0.00	0.00	0.00	0.00	21,072.39	0.00	21,072.39
Quarry Materials Sold	0.00	0.00	0.00	0.00	0.00	0.00	16,892.80	0.00	16,892.80
Total Income	0.00	18,068,272.74	18,068,272.74	0.00	8,828,114.55	8,828,114.55	160,183,701.24	36,056,915.13	196,240,616.37
Cost of Goods Sold	0.00	(3,310.00)	(3,310.00)	0.00	(938.89)	(938.89)	5,785,434.24	(8,112.49)	5,777,321.75
Gross Profit	0.00	18,071,582.74	18,071,582.74	0.00	8,829,053.44	8,829,053.44	154,398,267.00	36,065,027.62	190,463,294.62
Expense									
Marketing Expenses	(1,113.75)	0.00	(1,113.75)	0.00	0.00	0.00	110,196,460.50	0.00	110,196,460.50
Admin. & Accounting Expense	32,181.14	1,744,822.44	1,777,003.58	5,206.02	1,769,701.23	1,774,907.25	5,318,634.70	5,775,441.37	11,094,076.07
Depreciation Expense	598,845.90	0.00	598,845.90	314,028.81	0.00	314,028.81	4,470,028.15	0.00	4,470,028.15
Maintenance Department	(257.73)	700,922.07	700,664.34	0.00	850,004.60	850,004.60	2,500,800.93	1,810,293.75	4,311,094.68
Tax Expense & Plenty	0.00	5,300.46	5,300.46	0.00	42,509.77	42,509.77	4,015,798.87	47,810.23	4,063,609.10
Mechanic Shop Expenses	0.00	670,414.95	670,414.95	0.00	631,402.41	631,402.41	1,156,936.58	1,578,888.15	2,735,824.73
Road & Culvert	0.00	442,670.38	442,670.38	0.00	1,739,510.86	1,739,510.86	0.00	2,184,572.35	2,184,572.35
Beach Club	0.00	481,092.57	481,092.57	0.00	1,091,976.23	1,091,976.23	97,348.91	1,621,886.86	1,719,235.77
Nursery Expense	0.00	390,110.76	390,110.76	0.00	379,726.10	379,726.10	720,097.40	911,445.98	1,631,543.38
H.O.A. Expenses	0.00	0.00	0.00	0.00	0.00	0.00	1,484,788.99	0.00	1,484,788.99
Utilities	0.00	186,351.63	186,351.63	0.00	221,308.50	221,308.50	1,005,113.24	464,892.65	1,470,005.89

	2017			2018			2008 to 2018		
	Eco Futures			Eco Futures			Eco Futures		
	SWR	Belize	Subtotal	SWR	Belize	Subtotal	SWR	Belize	Total
Construction Department	(393.80)	317,002.27	316,608.47	0.00	217,345.31	217,345.31	497,356.28	726,447.04	1,223,803.32
Cabinet Shop Expenses	0.00	304,151.86	304,151.86	0.00	205,095.73	205,095.73	541,211.34	604,647.94	1,145,859.28
FUEL & OIL	0.00	359,093.31	359,093.31	0.00	496,005.21	496,005.21	0.00	963,739.18	963,739.18
Engineering Department	0.00	168,131.11	168,131.11	0.00	191,003.28	191,003.28	400,721.82	463,351.91	864,073.73
Hospitality	0.00	123,897.87	123,897.87	0.00	276,386.33	276,386.33	0.00	402,238.08	402,238.08
ABM Overhead Expense	0.00	384,066.48	384,066.48	0.00	0.00	0.00	0.00	401,353.13	401,353.13
Security Dept. Expenses	0.00	148,363.70	148,363.70	0.00	181,887.22	181,887.22	0.00	387,064.65	387,064.65
Cooks & Cleaners	0.00	58,368.32	58,368.32	0.00	39,151.02	39,151.02	145,789.55	116,065.97	261,855.52
Insurance Expense	0.00	25,781.69	25,781.69	0.00	31,998.66	31,998.66	0.00	195,778.17	195,778.17
Equestrian Department	(594.00)	29,776.53	29,182.53	0.00	11,066.97	11,066.97	66,478.40	60,437.59	126,915.99
Sawmill	0.00	5,010.86	5,010.86	0.00	8,039.57	8,039.57	8,560.96	85,712.64	94,273.60
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	40,547.95	0.00	40,547.95
Human Resource Department	0.00	2,794.29	2,794.29	0.00	33,542.89	33,542.89	0.00	36,337.18	36,337.18
Sanctuary Island	0.00	0.00	0.00	0.00	0.00	0.00	23,038.49	0.00	23,038.49
Servicing of Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	6,969.49	0.00	6,969.49
Pumps	0.00	0.00	0.00	0.00	0.00	0.00	1,806.84	0.00	1,806.84
Office Supplies	0.00	940.03	940.03	0.00	36.00	36.00	0.00	(43,483.53)	(43,483.53)
Reconciliation Discrepancies	0.00	(0.07)	(0.07)	0.00	1.23	1.23	4.46	1.21	5.67
Total Expense	628,667.76	6,549,063.51	7,177,731.27	319,234.83	8,417,699.12	8,736,933.95	132,698,493.85	18,794,922.50	151,493,416.35
Other Income/Expense									
Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	3,526.82	0.00	3,526.82
Ask My Accountant	0.00	0.00	0.00	0.00	0.00	0.00	3,526.82	0.00	3,526.82
Total Other Expense							(3,526.82)	0.00	(3,526.82)
Net Other Income									
Net Income	(628,667.76)	11,522,519.23	10,893,851.47	(319,234.83)	411,354.32	92,119.49	21,696,246.33	17,270,105.12	38,966,351.45

Exhibit 28

BUY BELIZE, LLC

BALANCE SHEET

SEPTEMBER 30, 2018

(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)

	Notes	
ASSETS		
Current Assets-		
Commission advance	1	\$ <u>11,067.31</u>
LIABILITIES AND DEFICIT		
Current Liabilities:		
Payroll tax liability		6,828.59
Due to Buy International, Inc.	2	<u>1,068,256.25</u>
Total liabilities		1,075,084.84
DEFICIT:		
Opening balance equity		\$ 100.00
Net loss		<u>(1,064,117.53)</u> <u>(1,064,017.53)</u>
TOTAL LIABILITIES AND DEFICIT		\$ <u>11,067.31</u>

Note 1:

The Company advanced commission of \$10,000 and \$15,000 to Pukke on 05/03/13 and 05/10/13, respectively, which totaled \$25,000.

Note 2:

Due to Buy International, Inc. resulted from Buy International, Inc.'s payroll payments for the Company.

Exhibit 29

BUY BELIZE, LLC**STATEMENT OF OPERATIONS****PERIOD FROM APRIL 2, 2012 (COMMENCEMENT OF OPERATIONS)
TO SEPTEMBER 30, 2018****(Using Account Titles, Account Balances and Classifications Shown on
the Company's Books)**

	Notes	
INCOME		
Income from Buy Int'l		\$ 115,000.00
Income from Eco Futures Dev.		579,000.00
Income from Found Develop. Mgmt		220,000.00
Income from GPA		7,210,547.86
Income from Mango		5,000.00
Income from SRWR		<u>30,000.00</u>
TOTAL INCOME		<u>8,159,547.86</u>
EXPENSES		
Advertising and Promotion		1,172,180.01
Transportation Expense		18,679.22
Bank Service Charges		187.61
Bad Debt Expense		20,666.53
Commissions Expense		1,086,199.68
Computer and Internet Expenses		186,985.36
Consulting		30,430.29
Depreciation Expense		500.00
Dues and Subscriptions		10,330.45
Employee Benefits		68,620.95
HR Expense		1,150.00
Insurance Expense		30,448.39
IT Consulting fees		10,741.33
legal		21,886.69
Marketing		7,437.38
Meals and Entertainment		125,957.46
Media Spend		420.00
Misc Reimb Expenses		8,220.52
Office Expense		25,000.29
Office Supplies		62,484.63
Outside Services	1	153,730.62
Payroll Expenses	2	28,397.45
Payroll Processing Fees		23,419.16
Payroll Taxes		494,756.96
Salary & Wages	2	4,851,396.01
Social Charges		2,346.36
Outside Personnel		369,555.47
Postage and Delivery		597.41
Printing and Reproduction		1,741.76

BUY BELIZE, LLC**STATEMENT OF OPERATIONS****PERIOD FROM APRIL 2, 2012 (COMMENCEMENT OF OPERATIONS)
TO SEPTEMBER 30, 2018****(Using Account Titles, Account Balances and Classifications Shown on
the Company's Books)**

	Notes		
Professional Fees			
graphic designer		\$ 1,800.00	
Professional Fees - Other		<u>4,868.30</u>	6,668.30
Rent Expense			173,202.28
Tools and Small Equipment			12,402.19
Supplies			13,716.56
Telephone Expense			3,472.18
Travel	3		158,487.76
Utilities			724.04
Penalty Charges			10,947.99
Other Expense			
Miscellaneous Expenses		(285.80)	
Income Tax Expense		<u>29,861.90</u>	<u>29,576.10</u>
TOTAL EXPENSES			<u>9,223,665.39</u>
NET LOSS			<u>\$ (1,064,117.53)</u>

Note 1:

Included in outside service expense was a \$3,000 payment to Pukke.

Note 2:

Included in salary and payroll expenses were payments to Pukke totaling \$15,924.90.

Note 3:

Included in travel expense were payments to Pukke totaling \$4,000.

Exhibit 30

BUY INTERNATIONAL INC.**BALANCE SHEET****NOVEMBER 6, 2018****(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)**

	Notes	
ASEETS		
Current Assets:		
Checking/Savings		
Buy Int'l - 9844		\$ 43,167.75
Buy Int'l - 8196 CHASE		100.00
Petty Cash		<u>4,527.33</u>
Total Checking/Savings		<u>47,795.08</u>
Accounts Receivable		<u>(20.54)</u>
Other Current Assets		
Prepaid Expenses		14,397.02
Employee Advances	1	195,109.16
Advance to Contractor		58,000.00
Commission Advance		75,351.90
Due from 2729 Bristol	2	58,237.14
Due From Foundation Bus.Loans	3	62,769.70
Due from Foun.Partners	3	1,357.63
Due from Biltong	2	197,857.60
Due from FDM - 7224 / 7868		25.00
Due to/from 2 Via Terracaleta	2	470.00
Due to/from Bamboo		25.00
Due To / From GPA		2,025.00
Due From NLG - 0794		11,630.00
Due/from Nutriment	2	86,157.00
Due/from Playa Cortez-2823/9504		284,140.00
Due/from Thrive Equity	2	364,408.81
Due/from TimeShare		1,234.00
Due from 3905 Marcus	2	169,600.95
Due from Brandon S LLC	2	98,448.19
Due To / From Buy Belize		<u>1,072,808.71</u>
Total Other Current Assets		<u>2,754,052.81</u>
Total Current Assets		\$ 2,801,827.35
Fixed Assets:		
Furniture and Equipment		17,084.00
Accumulated Depreciation - F&E		(3,705.00)
Vehicle		35,771.73
Accumulated Depreciation - Auto		(10,728.00)

BUY INTERNATIONAL INC.**BALANCE SHEET****NOVEMBER 6, 2018****(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)**

	Notes	
IT Hardware		4,061.75
IT Hardware - Accumulated Depr		<u>(554.00)</u>
Total Fixed Assets		41,930.48
Other Assets-		
Loan Receivable	4	<u>642,212.00</u>
TOTAL		<u>\$ 3,485,969.83</u>
 LIABILITIES AND EQUITY		
Current Liabilities:		
Accounts Payable		\$ 137,016.24
Independent Contractor Liab.		0.01
Accrued Payroll		118,622.61
Employee Taxes Payable		43,194.81
Employer Taxes Payable		16,364.98
DueTo/From Bamboo Springs-9857		531,975.94
Income Tax Liability		<u>556,424.00</u>
Total Current Liabilities		\$ 1,403,598.59
Long Term Liabilities-		
Due to / From Eco Futures		<u>5,855.61</u>
Total Liabilities		<u>1,409,454.20</u>
Equity:		
Opening Balance Equity		50,067.33
Owner's Draw	5	(213,880.24)
Net Income		<u>2,240,328.54</u>
Total Equity		<u>2,076,515.63</u>
TOTAL		<u>\$ 3,485,969.83</u>

See Notes to Balance Sheet

BUY INTERNATIONAL INC.**NOTES TO BALANCE SHEET****NOVEMBER 6, 2018****(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)****1. EMPLOYEE ADVANCES**

Included in employee advances were a \$150,000 advance on January 10, 2018 to Rod Kazazi, an individual defendant, and a \$17,400 payment on August 7, 2017 for Frank Costanzo, also an individual defendant.

2. DUE FROM NONDEFENDANT ENTITIES

Due from the nondefendant entities:

2729 Bristol LLC	\$ 58,237.14
Biltong	197,857.60
2 Via Terracaleta	470.00
Nutriment.com LLC	86,157.00
Thrive Equity	364,408.81
3905 Marcus	169,600.95
Brandon S LLC	<u>98,448.19</u>
	<u>\$975,179.69</u>

3. DUE FROM FOUNDATION PARTNERS

Foundation Partners is a corporate defendant owned by Rod Kazazi. Total due from to the Company totaled \$64,127.33.

4. LOAN RECEIVABLE

Loan receivable consisted of the following:

Payees	Payment Period	Amounts
Wedding Solutions	05/02/18 to 09/14/18	\$ 350,000.00
Chivalry Inc.	01/24/18 to 10/11/18	205,000.00
Aaron Miller	08/02/18 to 10/22/18	64,812.00
A friend of Pukke	10/01/18	12,400.00
Steven James	03/21/17	<u>10,000.00</u>
		<u>\$642,212.00</u>

A friend of Pukke advised the Temporary Receiver that the \$12,400 he received from the Company was a car loan made to him by Pukke.

BUY INTERNATIONAL INC.**NOTES TO BALANCE SHEET****NOVEMBER 6, 2018****(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)***Online Wedding Solutions, Inc. (Wedding Solutions)*

The CEO of Wedding Solutions stated to the Temporary Receiver that Chittenden currently holds a 21.829% ownership interest in Wedding Solutions arising from the following payments received by Wedding Solutions:

Payors	Amounts
Buy International	\$ 350,000.00
Remote.com Inc.	300,000.00
Pandora Marketing LLC	125,000.00
Beach Bunny Holdings	100,000.00
Foundation Partners	<u>100,000.00</u>
	<u>\$ 975,000.00</u>

Pandora Marketing LLC was the company sublet its office spaces from the defendants.

Foundation Partners is a corporate defendant owned by Rod Kazazi, an individual defendant. The Temporary Receiver reviewed the books of Foundation Partners and could not locate the \$100,000 payment made by Foundation Partners to Wedding Solutions.

Chivalry Inc.

Chivalry Inc. is a company providing online dating services. The CEO of Chivalry Inc. stated to the Temporary Receiver that Chittenden invested in Chivalry Inc. through the following payments received by Chivalry Inc.:

Payors	Amounts
Buy International	\$ 205,000.00
Foundation Partners	<u>145,000.00</u>
	<u>\$ 350,000.00</u>

The Temporary Receiver reviewed the books of Foundation Partners and could not locate any payments totaling \$145,000 made by Foundation Partners to Chivalry Inc.

BUY INTERNATIONAL INC.

NOTES TO BALANCE SHEET

NOVEMBER 6, 2018

(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)

5. OWNER'S DRAW

Owner's draw consisted of the following:

Payees	Amounts
Four children of Pukke	\$ 114,680.00
Ex-wife of Pukke	63,500.00
IRS and FTB (for Rod Kazazi)	<u>35,700.24</u>
	<u>\$213,880.24</u>

Exhibit 31

From: Ryan Boyajian
Sent: Wednesday, February 22, 2017 8:47 PM
To: Andris P <ekkup@msn.com>
Subject: Re: Ryan's Comp Agreement

A-

Take a look and please respond with any changes, additions, etc---

Ryan Boyajian

Thrive Equity Partners

3333 Michelson Drive, 5th Floor

Irvine, CA 92612

Direct: 949.456.0181

Email: ryan@thriveequitypartners.com

Ryan's Employment Agreement---DEAL POINTS

- **Date of Employment February 13, 2017**
- **Position/Title---Partner in Thrive Equity**
 - 25% Equity Owner (Vinnie, Rod and Andi make up the other 75% Equity Ownership)
 - Thrive Equity Capital's core competency is to research, underwrite and agree to raise capital for any and all investment opportunities---in exchange the specific Thrive Equity Partner who raises the \$\$ will earn 5pts based on the amount of funds that were raised for the specific investment. Thrive Equity Partners will also receive a % of ownership in each investment vehicle they raise \$\$ for which will be shared between all 4 owners
- **Ownership Interest in Future Deals/Investments**
 - For all new real estate development deals, domestic real estate deals and all other type of investment opportunities/vehicles that Ryan sources and brings to the table he will earn equity ownership which be determined on a "per deal" basis ----which will be agreed to both verbally and in writing prior to commencing the Investment Opportunity.
- **Comp---which will be paid 1-time per month directly to Ryan's corporation LionTime, Inc**
 - Ryan will receive a 90-day guaranty in the amount of \$15k per month (Total \$45k)
 - For the 1st 90-days Ryan will also receive an extra \$5k per month (\$15k total) which is coming from the portion of commission Ryan is to receive from Matt Bowyer's investment into the Cabo Project (See ** Below). Therefore the total amount paid to Ryan during the 1st 90-days is \$20k per month (\$60k total)
 - Ryan's 1st month's guaranteed payment is due to Lion Time Inc on March 12th 2017.
 - Ryan will earn a draw of no less than \$20k per month starting in month 4 (Payment due on June 12th) and this will be based on the amount of \$\$ Ryan personally raises for all investment opportunities----this amount can/will adjust upwards based on the amount of investment capital that is raised (in each specific month).
 - Ryan will earn 5pts for all funds that he directly raises for each and all project via his network of friends, family, business associates, agents, etc
- **Ryan will have his family Medical and Dental coverage paid for by the company (Estimated \$1,250 per month)**
- ****Matt Bowyer Investment-----Matt will be investing \$1mill into the Cabo land development of which Ryan will earn 5pts (\$50k)****
- **Ryan has personally loaned \$150k to Remote.com which is based on monthly factoring repayment plan and with that Ryan has the option to convert this loan to equity prior to the commencement of the current 2-year loan.**

Exhibit 32

**WELLS FARGO BANK CHECKING ACCOUNT CARRIED ON
THE BOOKS OF RED CRANE ADVISORS INC.
(Foundation Partners is the Nominee Account Holder and
Pukke is the Beneficial Account Holder)**

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
PERIOD FROM MARCH 13, 2017 TO NOVEMBER 5, 2018**

CASH RECEIPTS:

Service income from:

11 non-individual entities	\$411,850.43	
Cash deposits (individual deposit amounts ranging from \$55 to \$20,000)	262,827.07	
22 individuals	186,835.00	
Deposits to be identified	<u>62,277.00</u>	
Total service income		\$ 923,789.50

Investment contributions (individual amounts ranging from \$50 to \$125,000 and recoded on the books as long-term liabilities)		<u>391,482.00</u>
--	--	-------------------

TOTAL CASH RECEIPTS		<u>1,315,271.50</u>
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CASH DISBURSEMENTS:

Payments for Pukke's investments in:

Outsource .com	(402,000.00)	
Chivalry Inc.	(145,000.00)	
Online Wedding Solutions, Inc.	<u>(100,000.00)</u>	(647,000.00)

Payments in connection with real properties for
benefit of Pukke:

RDMS, Inc. (a building contractor)	(124,992.00)	
Blue Water Escrow	(102,000.00)	
Erica Bryen Design (interior designer in Newport Beach, CA)	<u>(24,336.00)</u>	(251,328.00)

Charles Schwab Co. (buy-back payment to a lot purchaser)		(200,000.00)
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Others:

ATT Services	(85,000.00)	
Coconut Creek Automotive LLC	(38,600.00)	
American Express (for benefit of A. Chittenden)	(25,625.00)	
Bank of America Visa (for benefit of A. Chittenden)	(13,325.03)	
Sundry expenses	<u>(6,923.86)</u>	(169,473.89)

TOTAL CASH DISBURSEMENTS		<u>(1,267,801.89)</u>
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BALANCE AT END OF PERIOD		<u>\$ 47,469.61</u>
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Exhibit 33

COMMON STOCK PURCHASE AGREEMENT

THIS COMMON STOCK PURCHASE AGREEMENT (this “**Agreement**”) is made as of the 7th day of February, 2018 by and between Online Wedding Solutions, Inc., a Delaware corporation (the “**Company**”), and the Angela Chittenden (“**Purchaser**”).

The parties hereby agree as follows:

1. Purchase and Sale of Common Stock.

1.1 Sale and Issuance of Common Stock. Subject to the terms and conditions of this Agreement, Purchaser agrees to purchase at the Closing and the Company agrees to sell and issue to Purchaser at the Closing, 1,238,390 shares of the Company’s Common Stock, \$0.0001 par value per share (the “**Shares**”), at a purchase price of \$0.8075 per share.

1.2 Closing; Delivery.

(a) The initial purchase and sale 371,517 of the Shares shall take place remotely via the exchange of documents and signatures on or before March 1, 2018 or at such other time and place as the Company and the Purchasers mutually agree upon, orally or in writing (which time and place are designated as the “**Initial Closing**”).

(b) At the Initial Closing, the Company shall deliver to Purchaser a certificate representing the Shares being purchased by Purchaser at the Initial Closing against payment of the purchase price therefor by check payable to the Company, by wire transfer to a bank account designated by the Company.

(c) Purchaser agrees to purchase and the Company agrees to sell and issue to Purchaser the remaining 866,873 Shares on the following dates (each, a “**Subsequent Closing**”):

April 1, 2018	123,839 Shares
May 1, 2018	123,839 Shares
June 1, 2018	123,839 Shares
July 1, 2018	123,839 Shares
August 1, 2018	123,839 Shares
September 1, 2018	123,839 Shares
October 1, 2018	123,839 Shares

(d) At each Subsequent Closing, the Company shall deliver to Purchaser a certificate representing the Shares being purchased by Purchaser at such Subsequent

Closing against payment of the purchase price therefor by check payable to the Company, by wire transfer to a bank account designated by the Company.

1.3 Defined Terms Used in this Agreement. In addition to the terms defined above, the following terms used in this Agreement shall be construed to have the meanings set forth or referenced below.

(a) **“Company Covered Person”** means, with respect to the Company as an “issuer” for purposes of Rule 506 promulgated under the Securities Act, any Person listed in the first paragraph of Rule 506(d)(1).

(b) **“Company Intellectual Property”** means all patents, patent applications, trademarks, trademark applications, service marks, service mark applications, tradenames, copyrights, trade secrets, domain names, mask works, information and proprietary rights and processes, similar or other intellectual property rights, subject matter of any of the foregoing, tangible embodiments of any of the foregoing, licenses in, to and under any of the foregoing, and any and all such cases as are necessary to the Company or the Subsidiary in the conduct of their business as now conducted and as presently proposed to be conducted.

(c) **“Knowledge”** including the phrase **“to the Company’s knowledge”** shall mean to the actual knowledge of Brett Reynolds, without any personal liability.

(d) **“Material Adverse Effect”** means a material adverse effect on the business, assets (including intangible assets), liabilities, financial condition, property or results of operations of the Company and the Subsidiary.

(e) **“Person”** means any individual, corporation, partnership, trust, limited liability company, association or other entity.

(f) **“Securities Act”** means the Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder.

2. Representations and Warranties of the Company. The Company hereby represents and warrants to Purchaser that, the following representations are true and complete as of the date of the Initial Closing, except as otherwise indicated.

2.1 Organization, Good Standing, Corporate Power and Qualification. The Company is a corporation duly organized, validly existing and in good standing under the laws of the State of Delaware and has all requisite corporate power and authority to carry on its business as presently conducted and as proposed to be conducted. The Company is duly qualified to transact business and is in good standing in each jurisdiction in which the failure to so qualify would have a Material Adverse Effect.

2.2 Capitalization.

(a) The authorized capital of the Company consists, immediately prior to the Closing, of:

(i) Ten Million (10,000,000) shares of common stock, \$0.0001 par value per share (the “**Common Stock**”) of which 2,743,167 are issued and outstanding immediately prior to the Initial Closing. All of the outstanding shares of Common Stock have been duly authorized, are fully paid and nonassessable and were issued in compliance with all applicable federal and state securities laws. The Company holds no Common Stock in its treasury.

(ii) One Million (1,000,000) shares of preferred stock, \$0.0001 par value per share (the “**Preferred Stock**”) of which 1,000,000 shares are issued and outstanding immediately prior to the Initial Closing. All of the outstanding shares of Preferred Stock have been duly authorized, are fully paid and nonassessable and were issued in compliance with all applicable federal and state securities laws. The Company holds no Preferred Stock in its treasury.

2.3 Authorization. All corporate action required to be taken by the Board and stockholders in order to authorize the Company to enter into the Agreement, and to issue the Shares at the Initial Closing and each Subsequent Closing, has been taken or will be taken prior to the Initial Closing and each Subsequent Closing.

2.4 Valid Issuance of Shares.

(a) The Shares, when issued, sold and delivered in accordance with the terms and for the consideration set forth in this Agreement, will be validly issued, fully paid and nonassessable and free of restrictions on transfer other than restrictions on transfer under the applicable state and federal securities laws and liens or encumbrances created by or imposed by Purchaser.

(b) No “bad actor” disqualifying event described in Rule 506(d)(1)(i) - (viii) of the Securities Act (a “**Disqualification Event**”) is applicable to the Company or, to the Company’s knowledge, any Company Covered Person, except for a Disqualification Event as to which Rule 506(d)(2)(ii–iv) or (d)(3), is applicable.

2.5 Governmental Consents and Filings. Assuming the accuracy of the representations made by the Purchaser in Section 3 of this Agreement, no consent, approval, order or authorization of, or registration, qualification, designation, declaration or filing with, any federal, state or local governmental authority is required on the part of the Company in connection with the consummation of the transactions contemplated by this Agreement.

2.6 Litigation. There is no claim, action, suit, proceeding, arbitration, complaint, charge or investigation pending or to the Company’s knowledge, currently threatened in writing (i) against the Company; or (ii) to the Company’s knowledge, that questions the validity of this Agreement or the right of the Company to enter into it, or to consummate the transactions contemplated by this Agreements; or (iii) to the Company’s knowledge, that would reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect.

2.7 Intellectual Property. The Company owns or possesses or believes it can

acquire on commercially reasonable terms sufficient legal rights to all Company Intellectual Property without any known conflict with, or infringement of, the rights of others. To the knowledge of the Company, no product or service marketed or sold (or proposed to be marketed or sold) by the Company violates or will violate any license or infringes or will infringe any intellectual property rights of any other party. Other than with respect to commercially available software products under standard end-user object code license agreements, there are no outstanding options, licenses, agreements, claims, encumbrances or shared ownership interests of any kind relating to the Company Intellectual Property owned by the Company, nor is the Company bound by or a party to any options, licenses or agreements of any kind with respect to the patents, trademarks, service marks, trade names, copyrights, trade secrets, licenses, information, proprietary rights and processes of any other Person. The Company has not received any communications alleging that the Company has violated, or by conducting its business, would violate any of the patents, trademarks, service marks, tradenames, copyrights, trade secrets, mask works or other proprietary rights or processes of any other Person. The Company has obtained and possesses valid licenses to use all of the software programs present on the computers and other software-enabled electronic devices that it owns or leases or that it has otherwise provided to its employees for their use in connection with the Company's business. To the Company's knowledge, it will not be necessary to use any inventions of any of its employees or consultants (or Persons it currently intends to hire) made prior to their employment by the Company. Each employee and consultant has assigned to the Company all intellectual property rights he or she owns that are related to the Company's business as now conducted and as presently proposed to be conducted.

2.8 Disclosure. The Company has made available to the Purchaser all the information reasonably available to the Company that Purchaser has requested for deciding whether to acquire the Shares. No representation or warranty of the Company contained in this Agreement, as qualified by the Disclosure Schedule, and no certificate furnished or to be furnished to Purchaser at the Closing contains any untrue statement of a material fact or, to the Company's knowledge, omits to state a material fact necessary in order to make the statements contained herein or therein not misleading in light of the circumstances under which they were made. It is understood that this representation is qualified by the fact that the Company has not delivered to Purchaser, and has not been requested to deliver, a private placement or similar memorandum or any written disclosure of the types of information customarily furnished to purchasers of securities.

3. Representations and Warranties of the Purchaser. Purchaser hereby represents and warrants to the Company, severally and not jointly, that:

3.1 Authorization. Purchaser has full power and authority to enter into this Agreement. This Agreement, when executed and delivered by Purchaser, will constitute valid and legally binding obligations of Purchaser, enforceable in accordance with their terms, except (a) as limited by applicable bankruptcy, insolvency, reorganization, moratorium, fraudulent conveyance and any other laws of general application affecting enforcement of creditors' rights generally, and as limited by laws relating to the availability of specific performance, injunctive relief or other equitable remedies.

3.2 Purchase Entirely for Own Account. This Agreement is made with Purchaser in reliance upon Purchaser's representation to the Company, which by the Purchaser's execution of this Agreement, Purchaser hereby confirms, the Shares to be acquired by Purchaser will be acquired for investment for Purchaser's own account, not as a nominee or agent, and not with a view to the resale or distribution of any part thereof, and that Purchaser has no present intention of selling, granting any participation in, or otherwise distributing the same. By executing this Agreement, Purchaser further represents that Purchaser does not presently have any contract, undertaking, agreement or arrangement with any Person to sell, transfer or grant participations to such Person or to any third Person, with respect to any of the Shares.

3.3 Disclosure of Information. Purchaser has had an opportunity to discuss the Company's business, management, financial affairs and the terms and conditions of the offering of the Shares with the Company's management and has had an opportunity to review the Company's books and records and facilities. The foregoing, however, does not limit or modify the representations and warranties of the Company in Section 2 of this Agreement or the right of Purchaser to rely thereon.

3.4 Restricted Securities. Purchaser understands that the Shares have not been, and will not be, registered under the Securities Act, by reason of a specific exemption from the registration provisions of the Securities Act which depends upon, among other things, the bona fide nature of the investment intent and the accuracy of Purchaser's representations as expressed herein. Purchaser understands that the Shares are "restricted securities" under applicable U.S. federal and state securities laws and that, pursuant to these laws, Purchaser must hold the Shares indefinitely unless they are registered with the Securities and Exchange Commission and qualified by state authorities, or an exemption from such registration and qualification requirements is available. Purchaser acknowledges that the Company has no obligation to register or qualify the Shares for resale. Purchaser further acknowledges that if an exemption from registration or qualification is available, it may be conditioned on various requirements including, but not limited to, the time and manner of sale, the holding period for the Shares, and on requirements relating to the Company which are outside of Purchaser's control, and which the Company is under no obligation and may not be able to satisfy.

3.5 No Public Market. Purchaser understands that no public market now exists for the Shares, and that the Company has made no assurances that a public market will ever exist for the Shares.

3.6 Legends. Purchaser understands that the Shares and any securities issued in respect of or exchange for the Shares, may be notated with one or all of the following legends:

(a) "THE SHARES REPRESENTED HEREBY HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AND HAVE BEEN ACQUIRED FOR INVESTMENT AND NOT WITH A VIEW TO, OR IN CONNECTION WITH, THE SALE OR DISTRIBUTION THEREOF. NO SUCH TRANSFER MAY BE EFFECTED WITHOUT AN EFFECTIVE REGISTRATION STATEMENT RELATED THERETO OR AN OPINION OF COUNSEL IN A FORM SATISFACTORY TO THE COMPANY THAT SUCH REGISTRATION IS NOT REQUIRED UNDER THE SECURITIES ACT OF 1933."

(b) Any legend required by the securities laws of any state to the extent such laws are applicable to the Shares represented by the certificate, instrument, or book entry so legended.

3.7 Accredited Investor. Purchaser is an accredited investor as defined in Rule 501(a) of Regulation D promulgated under the Securities Act.

3.8 No General Solicitation. Purchaser has neither directly or indirectly, including, through a broker or finder (a) engaged in any general solicitation, or (b) published any advertisement in connection with the offer and sale of the Shares.

3.9 Residence. Purchaser resides in the State of California.

3.10 Bad Actor Matters. Purchaser hereby represents that none of the “Bad Actor” disqualifying events described in Rule 506(d)(1)(i) to (viii) promulgated under the Securities Act (a “**Disqualification Event**”) is applicable to such Purchaser or any of its Rule 506(d) Related Parties, except, if applicable, for a Disqualification Event as to which Rule 506(d)(2)(ii) or (iii) or (d)(3) is applicable. For purposes of this Agreement, “**Rule 506(d) Related Party**” shall mean a Person that is a beneficial owner of such Purchaser’s securities for purposes of Rule 506(d) of the Securities Act.

4 Miscellaneous

4.1 Survival of Warranties. Unless otherwise set forth in this Agreement, the representations and warranties of the Company and the Purchaser contained in or made pursuant to this Agreement shall survive the execution and delivery of this Agreement and the Closing and shall in no way be affected by any investigation or knowledge of the subject matter thereof made by or on behalf of the Purchasers or the Company.

4.2 Successors and Assigns. The terms and conditions of this Agreement shall inure to the benefit of and be binding upon the respective successors and assigns of the parties. Nothing in this Agreement, express or implied, is intended to confer upon any party other than the parties hereto or their respective successors and assigns any rights, remedies, obligations or liabilities under or by reason of this Agreement, except as expressly provided in this Agreement.

4.3 Governing Law. This Agreement shall be governed by, and construed in accordance with, the laws of the State of California, regardless of the laws that might otherwise govern under applicable principles of conflicts of law.

4.4 Counterparts. This Agreement may be executed in two (2) or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Counterparts may be delivered via facsimile, electronic mail (including .pdf or any electronic signature complying with the U.S. federal ESIGN Act of 2000, *e.g.*, www.docusign.com) or other transmission method and any counterpart so delivered shall be deemed to have been duly and validly delivered and be valid and effective for all purposes.

4.5 Titles and Subtitles. The titles and subtitles used in this Agreement are used for convenience only and are not to be considered in construing or interpreting this Agreement.

4.6 Notices. All notices and other communications given or made pursuant to this Agreement shall be in writing and shall be deemed effectively given upon the earlier of actual receipt, or (a) personal delivery to the party to be notified, (b) when sent, if sent by electronic mail or facsimile during normal business hours of the recipient, and if not sent during normal business hours, then on the recipient's next business day, (c) five (5) days after having been sent by registered or certified mail, return receipt requested, postage prepaid, or (d) one (1) business day after deposit with a nationally recognized overnight courier, freight prepaid, specifying next business day delivery, with written verification of receipt. All communications shall be sent to the respective parties at their address as set forth on the signature page or Exhibit A, or to such e-mail address, facsimile number or address as subsequently modified by written notice given in accordance with this Subsection 4.6. If notice is given to the Company, a copy shall also be sent to Stradling Yocca Carlson & Rauth, P.C., 4365 Executive Drive, Suite 1500 | San Diego, CA 92121, Attn: Anthony Arnold.

4.7 Amendments and Waivers. No term of this Agreement may be amended, terminated or waived except by an instrument in writing signed by each of the Company and Purchaser.

4.8 Severability. The invalidity or unenforceability of any provision hereof shall in no way affect the validity or enforceability of any other provision.

4.9 Delays or Omissions. No delay or omission to exercise any right, power or remedy accruing to any party under this Agreement, upon any breach or default of any other party under this Agreement, shall impair any such right, power or remedy of such non-breaching or non-defaulting party nor shall it be construed to be a waiver of any such breach or default, or an acquiescence therein, or of or in any similar breach or default thereafter occurring; nor shall any waiver of any single breach or default be deemed a waiver of any other breach or default theretofore or thereafter occurring. Any waiver, permit, consent or approval of any kind or character on the part of any party of any breach or default under this Agreement, or any waiver on the part of any party of any provisions or conditions of this Agreement, must be in writing and shall be effective only to the extent specifically set forth in such writing. All remedies, either under this Agreement or by law or otherwise afforded to any party, shall be cumulative and not alternative.

4.10 Entire Agreement. This Agreement (including the Exhibits hereto) and the Transaction Agreements constitute the full and entire understanding and agreement between the parties with respect to the subject matter hereof, and any other written or oral agreement relating to the subject matter hereof existing between the parties are expressly canceled.

4.11 Dispute Resolution. The parties (a) hereby irrevocably and unconditionally submit to the jurisdiction of the state courts of the State of California and to the

jurisdiction of the United States District Court for the purpose of any suit, action or other proceeding arising out of or based upon this Agreement, (b) agree not to commence any suit, action or other proceeding arising out of or based upon this Agreement except in the state courts of the State of California or the United States District Court, and (c) hereby waive, and agree not to assert, by way of motion, as a defense, or otherwise, in any such suit, action or proceeding, any claim that it is not subject personally to the jurisdiction of the above-named courts, that its property is exempt or immune from attachment or execution, that the suit, action or proceeding is brought in an inconvenient forum, that the venue of the suit, action or proceeding is improper or that this Agreement or the subject matter hereof may not be enforced in or by such court.

4.12 WAIVER OF JURY TRIAL. EACH PARTY HEREBY WAIVES ITS RIGHTS TO A JURY TRIAL OF ANY CLAIM OR CAUSE OF ACTION BASED UPON OR ARISING OUT OF THIS AGREEMENT, THE OTHER TRANSACTION DOCUMENTS, THE SECURITIES OR THE SUBJECT MATTER HEREOF OR THEREOF. THE SCOPE OF THIS WAIVER IS INTENDED TO BE ALL-ENCOMPASSING OF ANY AND ALL DISPUTES THAT MAY BE FILED IN ANY COURT AND THAT RELATE TO THE SUBJECT MATTER OF THIS TRANSACTION, INCLUDING, WITHOUT LIMITATION, CONTRACT CLAIMS, TORT CLAIMS (INCLUDING NEGLIGENCE), BREACH OF DUTY CLAIMS, AND ALL OTHER COMMON LAW AND STATUTORY CLAIMS. THIS SECTION HAS BEEN FULLY DISCUSSED BY EACH OF THE PARTIES HERETO AND THESE PROVISIONS WILL NOT BE SUBJECT TO ANY EXCEPTIONS. EACH PARTY HERETO HEREBY FURTHER WARRANTS AND REPRESENTS THAT SUCH PARTY HAS REVIEWED THIS WAIVER WITH ITS LEGAL COUNSEL, AND THAT SUCH PARTY KNOWINGLY AND VOLUNTARILY WAIVES ITS JURY TRIAL RIGHTS FOLLOWING CONSULTATION WITH LEGAL COUNSEL

[Signature Pages to Follow]

IN WITNESS WHEREOF, the parties have executed this Common Stock Purchase Agreement as of the date first written above.

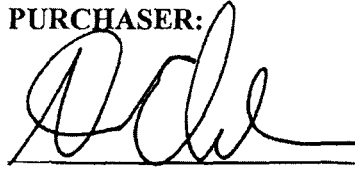
ONLINE WEDDING SOLUTIONS, INC.

By: _____

Name: Brett Reynolds

Title: Chief Executive Officer

PURCHASER:

A handwritten signature in black ink, appearing to read 'A. Chittenden', written over a horizontal line.

ANGELA CHITTENDEN

Exhibit 34

BUY INTERNATIONAL, INC.**STATEMENT OF OPERATIONS****PERIOD FROM OCTOBER 6, 2016 (COMMENCEMENT OF OPERATIONS)****TO NOVEMBER 6, 2018****(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)**

	Notes		
INCOME			
Management Revenue	1	\$	100,000.00
Revenue From Eco Futures Dev	2		14,810,463.15
Revenue From FDM	2		70,985.02
Revenue From GPA	2		3,094,000.00
Tour Revenue			35,072.00
Tour Sales Return			(5,250.00)
Uncategorized Income			<u>12,814.73</u>
TOTAL INCOME			<u>18,118,084.90</u>
EXPENSES			
Accounting			66,137.25
Transportation Expense			15,212.56
Bank Service Charges			18,694.45
Boat Expenses			2,500.00
Commissions	3		1,158,822.65
Computer and Internet Expenses			57,562.27
Consulting - Buy Belize			109,569.71
Consulting - FDM			43,713.59
Consulting - Newport Land Group			318,400.00
Consulting Fees	4		502,318.84
Depreciation Expense			14,987.00
Dues and Subscriptions			29,685.23
Duties			4,246.34
Employee Benefits			24,454.70
Fuel			662.85
Gifts - Business			1,187.77
Legal			156,127.48
Marketing:			
Marketing Online	5	\$	2,123,015.31
Advertising & Promotion			69,920.51
Infomercial Expenses			8,418.84
Media Spend	6		2,663,696.87
Tour Flight Cost			158,731.70
Marketing - GPA			28,000.00
Marketing - Other			<u>182,683.08</u>
			5,234,466.31
Meals and Entertainment			77,522.55
Merchant Processing Fees			2,263.75

BUY INTERNATIONAL, INC.**STATEMENT OF OPERATIONS****PERIOD FROM OCTOBER 6, 2016 (COMMENCEMENT OF OPERATIONS)****TO NOVEMBER 6, 2018****(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)**

	Notes	
Notary		225.00
Office expense		9,570.76
Office Cleaning		25,016.00
Office Supplies		71,588.98
Outside Services		258,215.48
Payroll Expenses		215.73
Salary & Wages	7	1,431,413.62
Payroll Processing Fees		9,899.21
Payroll Taxes		123,317.25
Social Charges - 401K		29,156.90
Insurance		9,746.05
Outside Personnel		1,357,652.95
Postage & Delivery		32,026.68
Printing and Reproduction		23,801.42
Professional Fees:		
Graphic Designer	188,570.00	
Videographer	143,617.00	
Professional Fees - Other	<u>575,189.57</u>	907,376.57
Rent Expense		1,236,188.54
Repairs and Maintenance		5,618.37
Software Lease		344,767.34
Telephone Expense		76,427.09
Training		1,919.26
Travel Expense		827,541.08
Utilities		11,539.65
Uncategorized Expenses		285,856.65
Bad Debt Expense		402,728.56
Taxes - Corp & FTB		557,402.00
Interest Expense		<u>9.92</u>
TOTAL EXPENSES		<u>15,877,756.36</u>
NET INCOME		<u>\$ 2,240,328.54</u>

See Notes to Statement of Operations.

BUY INTERNATIONAL, INC.

**NOTES TO STATEMENT OF OPERATIONS
 PERIOD FROM OCTOBER 6, 2016 (COMMENCEMENT OF OPERATIONS)
 TO NOVEMBER 6, 2018
 (Using Account Titles, Account Balances and Classifications Shown on the
 Company's Books)**

1. MANAGEMENT REVENUE

Management revenue was received from Pandora Marketing LLC, the entity that sublet office space from the defendants.

2. REVENUE FROM OTHER CORPORATE DEFENDANTS

According to the Company's accounting manager, the Company was doing the promotional work for other Receivership Entities. Revenue from these affiliates follows:

Eco-Futures Development, Inc.	\$ 14,810,463.15
Global Property Alliance, Inc.	3,094,000.00
Foundation Development Management, Inc.	<u>70,985.02</u>
	<u>\$ 17,975,448.17</u>

3. COMMISSIONS

The Company paid commissions to its sales representatives as independent contractors.

4. CONSULTING FEES

Included in this account were payments to the following:

Names	Amounts
Estate of John Pukke	\$ 115,000.00
Ecological Fox, LLC, a receivership entity	17,768.78
USDAN, for a family member of Pukke	<u>2,500.00</u>
	<u>\$ 135,268.78</u>

5. MARKETING ONLINE

Included in this account was a payment of \$5,810.62 to Sports Fanalytics LLC for one of Pukke's children.

6. MEDIA SPEND

Included in this account were payments to Power Haus Marketing totaling \$1,835,855.

BUY INTERNATIONAL, INC.

NOTES TO STATEMENT OF OPERATIONS

**PERIOD FROM OCTOBER 6, 2016 (COMMENCEMENT OF OPERATIONS)
TO NOVEMBER 6, 2018**

**(Using Account Titles, Account Balances and Classifications Shown on the
Company's Books)**

The California Secretary of State's Statement of Information dated February 12, 2018 listed Angela Chittenden as the Chief Executive Officer of Power Haus Marketing; however, the attorney for Ms. Chittenden stated to the Temporary Receiver's counsel that she was not aware of the operations of this entity.

7. SALARY AND WAGES

Included in the salary and wages of \$1,431,413.62, \$516,668.47 and \$350,529.94 were paid to Foundation Partners and Ecological Fox LLC (corporate defendants), respectively.

Exhibit 35

GLOBAL PROPERTY ALLIANCE, INC.
(dba Eco-Futures Belize)

BALANCE SHEET

NOVEMBER 1, 2018

(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)

	Notes	
ASSETS		
Checking/Savings		\$ 11,180.30
Other Assets:		
Intercompany Due To/From Belize	1	\$ (31,187,516.63)
Due From Buy Belize	2	6,700,602.98
Due From PMS	3	583,508.11
Due From Coldwell Banker	3	419,732.34
Due from Nutriment/MaleMax	3	404,502.30
Due From Prudent Choice	4	218,053.43
Due From Pandora/TS Compliance	5	166,055.00
Due to/from Beach Bunny		115,000.00
Due To / From NLG	6	95,000.00
Deposits - Rent		47,425.68
Due from The Bannon Group	3	22,868.00
Due from Biltong	3	22,057.00
Due from Foundat Business Loans		15,980.00
Due From Canada Group	3	14,521.50
Due From FreeChoice Foundation	3	5,000.00
Due From Prison Professor	3	<u>3,150.00</u>
Total other assets		<u>(22,354,060.29)</u>
TOTAL		<u>\$ (22,342,879.99)</u>
LIABILITIES AND EQUITY		
Current Liabilities:		
Accounts Payable		\$ 642,483.27
Other Current Liabilities:		
Due to/from Mango Springs Dev	7	7,432,834.47
Due to/from Eco Futures Dev.	8	2,923,060.82
Due From Playa Cortez	9	915,296.19
Due to Foundation Develop Mgmt	10	422,045.87
Due to Bamboo Springs	11	386,205.19
Due to Belize Bank		323,958.12
Due To SRWR		221,975.78
Due To / From Buy Int'l #9844		<u>2,025.00</u>
Total current liabilities		\$ 13,269,884.71
Long Term Liabilities-		
CVM Loan Payable (Mathis)	12	<u>877,539.14</u>
Total liabilities		<u>14,147,423.85</u>

GLOBAL PROPERTY ALLIANCE, INC.
(dba Eco-Futures Belize)

BALANCE SHEET

NOVEMBER 1, 2018

(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)

	Notes	
Equity:		
Opening Balance Equity		400.00
Retained Earnings	13	(36,015,934.65)
Contributions		80,000.00
Owner's Draw:	14	
Owner's Draw A		(261,786.88)
Owner's Draw - Other		<u>(292,982.31)</u>
Total equities		<u>(36,490,303.84)</u>
TOTAL		<u>\$ (22,342,879.99)</u>

See Notes to Balance Sheet.

**GLOBAL PROPERTY ALLIANCE, INC. ("GPA")
(dba Eco-Futures Belize)**

NOTES TO BALANCE SHEET

NOVEMBER 1, 2018

**(Using Account Titles, Account Balances and Classifications Shown on the
Company's Books)**

1. INTERCOMPANY DUE TO/FROM BELIZE

Intercompany due to/from Belize recorded the intercompany relationships between GPA and Eco-Futures Belize Limited, a company in Belize, and consisted of the following accounts. The Temporary Receiver categorizes them as follows:

In connection with receipts from lot purchasers:

Lot deposit	\$ (18,457,301.21)	
Lot payments	(66,895,244.83)	
Lot Deposit Refund	2,220,572.40	
Lot Deposit Correction	<u>77,511.14</u>	\$ (83,054,462.50)

In connection with real estate development cost:

Construction	2,202,992.14	
Home construction	2,189,666.80	
Construction Consulting Costs	2,130,563.98	
Supplies	1,502,356.20	
Master planning	1,045,016.99	
Equipment	627,185.47	
Engineering	393,267.69	
Architect	212,957.53	
Plumbing	33,860.49	
Land Survey	25,111.00	
Interior Design	22,991.85	
Master Planning Exp	<u>22,726.59</u>	10,408,696.73

In connection with purchase of land:

Purchase of land	1,930,345.80	
Purchase of Land-Sapodilla Spri	<u>348,900.00</u>	2,279,245.80

In connection with boat and automobiles:

Boat Expenses	602,429.37	
Automobile	<u>394,316.99</u>	996,746.36

Others:

Business development	12,657,095.45	
Reimbursements & Payments	5,518,266.34	
Taxes	5,195,848.69	
Tour Expenses - Kanantik	3,959,623.66	
Loan (John Valdis Vipulis)	3,712,735.05	
Repurchase of lot	3,470,163.40	
Consulting	1,379,346.23	
Loan payment	<u>611,484.53</u>	

**GLOBAL PROPERTY ALLIANCE, INC. ("GPA")
(dba Eco-Futures Belize)**

NOTES TO BALANCE SHEET

NOVEMBER 1, 2018

**(Using Account Titles, Account Balances and Classifications Shown on the
Company's Books)**

Legal	337,256.45	
Outside Services	295,556.12	
Travel	243,695.52	
Shipping	185,206.28	
Marina Manager	170,808.23	
Tour Payments - Refunds	80,498.29	
Marketing	79,187.56	
Merchant Service Fees/Bank Chrg	70,839.47	
Leads	41,582.00	
Meals and Entertainment	37,437.91	
Lead/Referral Fee Commission	31,201.00	
Web Development	28,230.00	
Hotel Consultant	15,000.00	
Petty Cash - Misc Exp	12,762.75	
Computer and Internet	9,590.90	
Title Fees & Property Taxes	9,091.38	
Office Expense	6,709.08	
Software	3,751.67	
Telephone	1,661.56	
Foreign Item Adjustment	1,597.75	
Cleaning	1,559.50	
Moving Expenses	55.00	
Tour Payments	(176,415.05)	
Intercompany Due To/From Belize - Other	<u>190,830.26</u>	<u>38,182,256.98</u>
Total		<u>\$ (31,187,516.63)</u>

GPA had a bank account titled Palmaya- 5026 with zero balance at August 18, 2017. The Temporary Receiver has learned from Kazazi that this account was set up primarily for the Kanantik project.

After reviewing the activities of the Palmaya- 5026 bank account, the Temporary Receiver has determined that the \$31,187,516.63 balance as shown above included sales of lots in the Reserve and sales of lots in the Kanantik project. The trademark under the Kanantik project, Kanantik Belize, is owned by Mango Springs Development, Ltd.

The activities of Palmaya- 5026 account are summarized as follows:

Net receipts from other bank accounts of GPA	\$ 226,445.88	
Initial deposit	<u>100.00</u>	\$ 226,545.88
Expenses of Kanantik project paid by GPA		<u>(46,199.90)</u>

**GLOBAL PROPERTY ALLIANCE, INC. ("GPA")
(dba Eco-Futures Belize)**

NOTES TO BALANCE SHEET

NOVEMBER 1, 2018

(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)

Net balance		180,345.98
In connection with intercompany relationships between GPA and Eco-Futures Belize Limited:		
By above categories:		
Receipts from lot purchasers	1,432,995.90	
Real estate development cost	(126,417.32)	
Purchase of land	(1,211,072.00)	
Others	(275,852.56)	(180,345.98)
		<u>\$ -</u>

Breakdown of the \$31,187,516.63 balance by real estate development project follows:

Category	Reserve	Kanantik	Total
Receipts from lot purchasers	\$(81,621,466.60)	\$ (1,432,995.90)	\$ (83,054,462.50)
Real estate development cost	10,282,279.41	126,417.32	10,408,696.73
Purchase of land	1,068,173.80	1,211,072.00	2,279,245.80
Boat and automobiles	996,746.36	-	996,746.36
Others	<u>37,906,404.42</u>	<u>275,852.56</u>	<u>38,182,256.98</u>
Total	<u>\$(31,367,862.61)</u>	<u>\$ 180,345.98</u>	<u>\$(31,187,516.63)</u>

In addition, GPA paid \$300,000 to RDMS Inc. for renovation of Pukke's real property and recorded the payments as Intercompany due to/from Belize, Master planning (included in real estate development cost category above).

Consequently, balances in the above categories for the Reserve project should have been as follows:

	Reserve Project	
Receipts from lot purchasers		\$ (81,621,466.60)
Real estate development cost	\$ 10,282,279.41	
	<u>(300,000.00)</u>	9,982,279.41
Purchase of land		1,068,173.80
Boat and automobiles		996,746.36
Others		<u>37,906,404.42</u>
		<u>\$(31,667,862.61)</u>

**GLOBAL PROPERTY ALLIANCE, INC. ("GPA")
(dba Eco-Futures Belize)**

NOTES TO BALANCE SHEET

NOVEMBER 1, 2018

(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)

Payments to/(Receipts from) Certain Relief Defendants, Corporate Defendant and Parties Related to Pukke

Names	Recorded as	Amounts	
Chittenden	Business Development	\$ 222,500.00	\$ 222,500.00
Estate of John Pukke	Consulting	329,500.00	
Estate of John Pukke	Loan payment	255,000.00	584,500.00
Prodigy Management Group	Consulting	6,000.00	6,000.00
Pamela Pukke, ex-wife of Pukke	Loan payment	3,000.00	3,000.00
John Vipulis	Loan (John Valdis Vipulis)	2,757,040.00	
Mariners Escrow	Loan (John Valdis Vipulis)	850,000.00	
Milroy and Company, LLC	Loan (John Valdis Vipulis)	<u>5,695.05</u>	<u>3,612,735.05</u>
		<u>\$ 4,428,735.05</u>	<u>\$ 4,428,735.05</u>

The \$850,000 payment to Mariners Escrow was mis-recorded on the books as a loan to John Vipulis. It was a payment toward a \$2.7 million real property purchase located at 104 King's Place, Newport Beach, CA in June of 2012 for the benefit of Pukke.

The \$5,695.05 payment to Milroy and Company may have been mis-recorded on the books as a loan to John Vipulis.

Reimbursements & Payments

Balance of the Reimbursements and Payments account resulted mainly from a noncash journal entry of \$5,470,815.70 made on December 31, 2012 to increase the balance of Commissions Earned account. Rod Kazazi stated that he was unsure about the purpose of the entry. He guessed that it might represent covering the cost of the marketing of the "Sanctuary/Reserve" project.

Taxes

Taxes represents the collected General Sales Tax turned over to Sittee River Wildlife Reserve.

Tour Expenses - Kanantik

Kanantik is a real estate development project in Belize, not a part of the Sittee River Wildlife Reserve project, operated by Luke Chadwick. Payments by GPA in connection with the project between January 18, 2013 and March 4, 2016 were recorded in this account and summarized as follows:

**GLOBAL PROPERTY ALLIANCE, INC. ("GPA")
(dba Eco-Futures Belize)**

**NOTES TO BALANCE SHEET
NOVEMBER 1, 2018**

**(Using Account Titles, Account Balances and Classifications Shown on the
Company's Books)**

Kanantik International Ltd	\$ 2,248,453.50
Discount Rags LLC	468,837.55
Eco-Futures Belize Limited	411,152.50
Prodigy Management Group	410,000.00
Andres Usher	145,763.00
Benami Corp	95,007.79
California Liquidators LLC	63,816.50
Iris Mundo	51,832.15
Wholesale Fashion Distributors	47,500.00
Michael Baud	42,500.00
Miami Marine Specialists Inc.	40,000.00
Others	<u>70,225.76</u>
	4,095,088.75
Add payables	207,866.16
Less lot payments received	<u>(343,331.25)</u>
Net balance	<u>\$ 3,959,623.66</u>

2. DUE FROM BUY BELIZE

Buy Belize did not record the receipts from GPA as Due to GPA; instead, it recorded the receipts as Income from GPA.

3. DUE FROM NONDEFENDANT ENTITIES

Due from the nondefendant entities:

PMS Fairies	\$ 583,508.11
Coldwell Banker	419,732.34
Nutriment/MaleMax	404,502.30
The Bannon Group	22,868.00
Biltong	22,057.00
Canada Group	14,521.50
FreeChoice Foundation	5,000.00
Prison Professor	<u>3,150.00</u>
	<u>\$ 1,475,339.25</u>

**GLOBAL PROPERTY ALLIANCE, INC. ("GPA")
(dba Eco-Futures Belize)**

NOTES TO BALANCE SHEET

NOVEMBER 1, 2018

**(Using Account Titles, Account Balances and Classifications Shown on the
Company's Books)**

4. DUE FROM PRUDENT CHOICE

Prudent Choice was owned by a friend of Mr. Pukke.

5. DUE FROM PANDORA/TS COMPLIANCE

Pandora Marketing and Time Share Compliance sublet the property on 3333 Michelson Drive in Irvine from the defendants. Between April 15, 2016 and June 28, 2016, GPA paid Power Haus Marketing, Chittenden's company, a total of \$135,239 and recorded the payments as "Due from" Pandora/TS Compliance.

6. DUE TO/FROM NLG

Newport Land Group is a company controlled by certain defendants and a Receivership Entity. It was planning to develop real properties in Costa Rica, The Bahamas and The Dominican Republic.

7. DUE TO/FROM MANGO SPRINGS DEV

Mango Springs Development, Ltd. (Mango Springs) owns the trademark, Kanantik Belize. Mango Springs transferred funds to GPA and GPA recorded them as liability.

However, the Temporary Receiver has learned from Kazazi that GPA misclassified the receipts of funds from Mango Springs as a liability. The receipts should have been recorded as commission income because GPA helped sell and market the lots under the Kanantik project.

8. DUE TO/FROM ECO FUTURES DEV.

See Balance Sheet of Eco Futures Development for details.

9. DUE FROM PLAYA CORTEZ

Playa Cortez was controlled by certain defendants and was setup to develop real estate in Mexico.

10. DUE TO FOUNDATION DEVELOP MGMT

The books of Foundation Development Management Inc., a defendant, showed a \$422,045.87 balance "Due from" GPA.

11. DUE TO BAMBOO SPRINGS

Bamboo Springs was connected to a subdivision of the real estate development project in Belize.

**GLOBAL PROPERTY ALLIANCE, INC. ("GPA")
(dba Eco-Futures Belize)**

NOTES TO BALANCE SHEET

NOVEMBER 1, 2018

**(Using Account Titles, Account Balances and Classifications Shown on the
Company's Books)**

12. CVM LOAN PAYABLE (MATHIS)

GPA received a loan of \$2,500,000 from CVM Corporation. The balance of the loan was \$877,539.14 at August 1, 2018.

13. RETAINED EARNINGS

Retained earnings consisted of the following:

Cumulative loss for the period from September 22, 2011 (commencement of operations) to November 1, 2018	\$ (35,905,781.58)
Adjustment of accumulated depreciation	<u>(110,153.07)</u>
	<u>\$ (36,015,934.65)</u>

14. OWNER'S DRAW

Owner's draw consisted of the following:

Payees	Amounts
Four children of Pukke	\$ 129,256.00
Ex-wife of Pukke	93,000.00
Tesla Motors Inc. (for Pukke)	<u>41,030.88</u>
	<u>263,286.88</u>
Peter Baker	20,000.00
Franchise Tax Board (for Peter Baker)	53,901.52
U.S. Treasury (for Peter Baker)	<u>13,184.86</u>
	<u>87,086.38</u>
Richard Baker	39,000.00
Pure Hair Design (beneficiary unknown)	10,000.00
Credit card payments (beneficiaries unknown)	69,136.19
Others (beneficiaries unknown)	<u>86,259.74</u>
	<u>204,395.93</u>
Total	<u>\$ 554,769.19</u>

Exhibit 36

From: Rod Kazazi
Sent: Monday, September 29, 2014 5:50 PM
To: Andris P (ekkup@msn.com) <ekkup@msn.com>
Subject: FW: Kanantik Invoices

Based on the sales volume for the last two months, we are invoicing Kanantik/Mango Springs \$700K. Safe to say we have not taken that much. I will make sure I let everyone know when I take funds, but it seems rather laborious to have to do that every time. Anyway, just wanted you to see.

From: Courtney Smith
Sent: Monday, September 29, 2014 5:45 PM
To: Rod Kazazi
Subject: Kanantik Invoices

Here is a revised one for August (now that I know where to find all the correct info) and one for September since everyone on tour signed

Courtney Smith Sanctuary Belize Administration
courtney@gpapevelopers.com
p. (949) 337-1233 f. (949) 757-0952

Global Property Alliance

3333 Michelson Dr. STE 500
Irvine, CA, 92612

INVOICE

DATE PREPARED:	9/29/2014
INVOICE #	1
TOTAL AMOUNT DUE:	\$209,564.00
TOTAL AMOUNT OWED:	\$209,564.00

DATE PREPARED:
INVOICE #
TOTAL AMOUNT DUE:
TOTAL AMOUNT OWED:

BILL TO:
Kantantik Belize
3333 Michelson Dr. STE 500
Irvine, CA, 92612

MONTH	DESCRIPTION	TOTAL SALES	COMMISSION PERCENTAGE	Balance Owed
AUGUST	Monthly Marketing and Sales Fee	\$1,047,820.00	20%	\$209,564.00
TOTAL BALANCE:				\$209,564.00

Global Property Alliance

3333 Michelson Dr. STE 500
Irvine, CA, 92612

INVOICE

BILL TO:

Kanantik Belize
3333 Michelson Dr. STE 500
Irvine, CA, 92612

DATE PREPARED:

9/29/2014

INVOICE #

1

TOTAL AMOUNT DUE:

\$513,200.00

TOTAL AMOUNT OWED:

\$513,200.00

MONTH	DESCRIPTION	TOTAL SALES	COMMISSION PERCENTAGE	Balance Owed
SEPTEMBER	Monthly Marketing and Sales Fee	\$2,566,000.00	20%	\$513,200.00
TOTAL BALANCE:				\$513,200.00

Exhibit 37

GLOBAL PROPERTY ALLIANCE, INC.
(dba Eco-Futures Belize)

STATEMENT OF OPERATIONS
PERIOD FROM SEPTEMBER 22, 2011 (COMMENCEMENT OF OPERATIONS)
TO NOVEMBER 1, 2018
(Using Account Titles, Account Balances and Classifications Shown on the
Company's Books)

	Notes	
INCOME		
Management Revenue	1	\$ 3,804,818.13
Commission Income	2	(137,500.00)
Commissions Earned	3	5,470,565.92
Lot Deposits & Payments		427,180.97
Other Income		<u>1,425.00</u>
TOTAL INCOME		<u>9,566,490.02</u>
EXPENSES		
Border Tax		463.74
Advertising and Promotion		1,647,338.74
Media Spend	4	8,206,008.70
Automobile Expense		104,978.58
Commissions Paid	4	10,180,549.25
Leads and Referral Fees	4	210,185.35
Bank Service Charges		253,840.09
Merchant Processing Fees		472,469.12
Business Licenses and Permits		980.00
Computer and Internet Expenses		1,226,642.56
Consulting Fees	4	2,379,983.98
Continuing Education		99.00
Depreciation Expense		57,109.94
Dues and Subscriptions		90,136.25
Fuel		23,675.77
Gifts - Business		4,105.46
Graphic Designer		584,569.60
Insurance Expense		87,257.02
Marketing:		
Online Advertising	5	\$3,474,931.15
Infomercial Expenses		147,737.34
Marketing - Buy International		1,922,000.00
Marketing - Buy Belize		931,700.00
Marketing - Other	4	<u>60,836.04</u>
		6,537,204.53
Meals and Entertainment		215,522.39
Moving		93,842.41
Office expense		100,314.24
Office Supplies		283,885.39
Outside Services		157,124.54
Payroll Expenses:		
Salary & Wages	4	4,488,250.70

GLOBAL PROPERTY ALLIANCE, INC.
(dba Eco-Futures Belize)

STATEMENT OF OPERATIONS
PERIOD FROM SEPTEMBER 22, 2011 (COMMENCEMENT OF OPERATIONS)
TO NOVEMBER 1, 2018
(Using Account Titles, Account Balances and Classifications Shown on the
Company's Books)

	Notes		
Payroll Processing Fees		19,167.69	
Payroll Taxes		868,011.50	
Payroll Expenses - Other		<u>8,475.52</u>	5,383,905.41
Education			11,126.08
Employee Advance			4,600.00
Employee Benefits			72,082.88
Employee Relations			13,757.06
Postage and Delivery			103,856.44
Printing and Reproduction			144,116.16
Professional Fees	4		215,744.54
Public Relations			43,909.29
Accounting			3,603.75
Copywriting			1,802.50
Legal Fees			803,969.20
Notary			1,640.00
Office Contractor			40,936.41
Photographer			555.15
Sales Coaching			22,730.00
Reimbursements & Payments			61,213.35
Rent Expense			2,066,895.72
Repairs and Maintenance			16,220.67
Software			160,189.25
Telephone Expense			334,079.66
Tour - Marketing			133,926.28
Tour - Hotel			441,764.46
Tour - Boat			58,065.23
Trade Shows			26,872.89
Travel			1,940,711.73
Website Development			69,609.00
Utilities			142,265.95
Videographer			59,248.26
Uncategorized Expenses			8,182.92
Other expense:			
Taxes - Corp & FTB		38,480.25	
Bad Debt Expense		104,338.77	
Interest Expense		<u>23,585.69</u>	<u>166,404.71</u>
TOTAL EXPENSES			<u>45,472,271.60</u>
NET LOSS			<u>\$ (35,905,781.58)</u>

See Notes to Statement of Operations.

GLOBAL PROPERTY ALLIANCE, INC.
(dba Eco-Futures Belize)

NOTES TO STATEMENT OF OPERATIONS
PERIOD FROM SEPTEMBER 22, 2011 (COMMENCEMENT OF OPERATIONS)
TO NOVEMBER 1, 2018
(Using Account Titles, Account Balances and Classifications Shown on the
Company's Books)

1. MANAGEMENT REVENUE

Management revenue consisted of the following:

Closing the balance of the Cash Clearing Account	\$ 3,249,389.90
Sales and marketing fees from the developer ABM Development	462,712.78
Others	<u>92,715.45</u>
	<u>\$ 3,804,818.13</u>

2. COMMISSION INCOME

Commission income were payments to individual defendant, Luke Chadwick, totaling \$137,500.

3. COMMISSIONS EARNED

Commissions earned resulted mainly from a noncash journal entry of \$5,470,815.70 made on December 31, 2012 which increased the balance of an asset account, Reimbursements & Payments.

**4. PAYMENTS TO CERTAIN CORPORATE DEFENDANTS AND ENTITIES
RELATED TO PUKKE**

Names	Recorded as	Amounts
Prodigy Management Group, LLC (a company owned by Luke Chadwick)	Commissions Paid	\$ 1,569,365.45
Prodigy Management Group, LLC	Salary & Wages	21,058.05
Prodigy Management Group, LLC	Leads and Referral Fees	<u>10,000.00</u>
		<u>1,600,423.50</u>
Power Haus Marketing	Media Spend	1,240,000.00
Power Haus Marketing	Marketing - Other	<u>30,000.00</u>
		<u>1,270,000.00</u>
BG Marketing, LLC	Commissions Paid	<u>395,551.32</u>

GLOBAL PROPERTY ALLIANCE, INC.
(dba Eco-Futures Belize)

NOTES TO STATEMENT OF OPERATIONS
PERIOD FROM SEPTEMBER 22, 2011 (COMMENCEMENT OF OPERATIONS)
TO NOVEMBER 1, 2018
(Using Account Titles, Account Balances and Classifications Shown on the
Company's Books)

Estate of John Pukke	Consulting Fees	45,000.00
Chittenden	Professional Fees	30,000.00
Stella Storm, Pukke's mother	Consulting Fees	<u>5,500.00</u>
		<u>80,500.00</u>
Total		<u>\$ 3,346,474.82</u>

Exhibit 38

ECO-FUTURES DEVELOPMENT**BALANCE SHEET****NOVEMBER 5, 2018****(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)**

	Notes	
ASSETS		
Current Assets:		
Checking/Savings:		
Eco - 5655		\$ 225,804.90
Eco - 9828		<u>237,652.90</u>
Total Checking/Savings		<u>463,457.80</u>
Accounts Receivables	1	<u>41,865,282.74</u>
Other Current Assets:		
Prepaid Tax		800.00
Prepaid Rent	2	500,000.00
Inventory (Development Payment)	3	4,227,558.16
Due from Buy International		17,475.00
Due from NLG - 0794		10,063.85
Due from GPA	4	2,430,964.36
Due from Playa Cortez		<u>5,000.00</u>
Total Other Current Assets		<u>7,191,861.37</u>
Total Current Assets		\$ 49,520,601.91
Fixed Assets:		
IT & Computer Equipment		28,822.40
Accumulated Depreciation - IT&C		(6,192.61)
Land		<u>2,000.00</u>
Total Fixed Assets		24,629.79
Other Assets:		
Cash Clearing Account		(280,342.67)
Loan Receivable		<u>1,200.00</u>
Total Other Assets		<u>(279,142.67)</u>
TOTAL		<u>\$ 49,266,089.03</u>
LIABILITIES & EQUITY		
Current Liabilities:		
Accounts Payable		\$ 1,837,158.44
Accrued Payroll		8,321.66
Employee Taxes Payable		1,870.65
Employer Taxes Payable		779.72
Due/from Bamboo Springs		(154,875.00)

ECO-FUTURES DEVELOPMENT

BALANCE SHEET

NOVEMBER 5, 2018

(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)

	Notes	
Income Tax Liability		558,539.09
Independent Contractor Liab.		6,923.09
Due to/from Buy Int'l		<u>11,619.39</u>
Total Current Liabilities		\$ 2,270,337.04
Long Term Liabilities:		
Due To/From Eco Future Belize	5	2,838,601.40
Deferred Revenue	6	<u>43,252,468.67</u>
Total Long Term Liabilities		<u>46,091,070.07</u>
Total Liabilities		48,361,407.11
Equity:		
Opening Balance Equity		100.00
Dividends		(25,000.00)
Net Income		<u>929,581.92</u>
Total Equity		<u>904,681.92</u>
TOTAL		<u>\$ 49,266,089.03</u>

See Notes to Balance Sheet.

ECO-FUTURES DEVELOPMENT**NOTES TO BALANCE SHEET****NOVEMBER 5, 2018****(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)****1. ACCOUNTS RECEIVABLE**

Accounts receivable consisted of the following:

Total sales of lots	\$ 79,763,893.45
Sales cancellations and discounts	(11,174,984.76)
Receipts of down and principal payments	(21,105,925.49)
Reclassification for intercompany collections	<u>(5,617,700.46)</u>
	<u>\$ 41,865,282.74</u>

2. PREPAID RENT

2729 Bristol LLC, an entity controlled by Rod Kazazi and directed by Pukke, purchased a property located at 2729 Bristol St. in city of Costa Mesa. for future occupancy by the Company. Purchase price for the property was \$7 million with downpayment of \$1 million and seller financing of \$6 million.

For the \$1 million downpayment, Rodd Kazazi's parents paid \$500,000 and the Company paid the other \$500,000 to Fidelity National Title Company and recorded the payment as prepaid rent.

3. INVENTORY (DEVELOPMENT PAYMENT)

The account consisted of the following:

Total real estate development costs	\$ 7,467,362.82
Less amortization to cost of sales	<u>(3,239,804.66)</u>
	<u>\$ 4,227,558.16</u>

4. DUE FROM GPA

The account consisted of the following:

Receipts of lot purchaser payments by GPA for the Company	\$ 3,830,998.36
Loan payments by the Company for GPA	800,111.93
Consulting fee to GPA	(2,090,358.01)
Others	<u>(109,787.92)</u>
	<u>\$ 2,430,964.36</u>

ECO-FUTURES DEVELOPMENT

NOTES TO BALANCE SHEET

NOVEMBER 5, 2018

(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)

5. DUE TO/FROM ECO FUTURES BELIZE

The account consisted of the following:

Receipt of lot purchaser payments by the Company for Eco-Futures Belize Limited	\$ 11,023,163.06
Receipt of lot purchaser payments by Eco-Futures Belize Limited for the Company	(2,183,289.69)
Expenses of Eco-Futures Belize Limited to be paid by the Company	(3,198,993.94)
Payments to John Vipulis recorded in this account	(1,450,000.00)
Payments by the Company for Eco-Futures Belize Limited	(1,321,200.17)
Others	<u>(31,077.86)</u>
	<u>\$ 2,838,601.40</u>

6. DEFERED REVENUE

The account consisted of the following:

Total sales of lots	\$ 79,763,893.45
Sales cancellations and discounts	(11,174,984.76)
Revenue earned	(24,904,475.36)
Others	<u>(431,964.66)</u>
	<u>\$ 43,252,468.67</u>

Exhibit 39

STATEMENT OF OPERATIONS
PERIOD FROM OCTOBER 26, 2016 (COMMENCEMENT OF OPERATIONS)
TO NOVEMBER 5, 2018
(Using Account Titles, Account Balances and Classifications Shown on the
Company's Books)

	Notes		
INCOME			
Revenue	1	\$24,904,475.36	
Sales Refund		(28,146.37)	
Other Income		<u>12,459.47</u>	
Total Income			\$24,888,788.46
COST OF SALES	2		<u>3,239,804.66</u>
GROSS PROFIT			<u>21,648,983.80</u>
EXPENSE			
Accounting		3,662.50	
Advertising and Promotion		5,553.53	
Transportation Expense		45,259.79	
Bank Service Charges		22,725.45	
Boat Expenses		25,750.00	
Commissions		5,000.00	
Computer and Internet Expenses		19,950.51	
Consulting Fees	3	681,227.00	
Consulting - Buy Int'l #9844		14,808,725.26	
Consulting - GPA		2,090,358.01	
Consulting - NLG		81,000.00	
Depreciation Expense		6,192.61	
Dues & Subscriptions		1,774.41	
Duties		55,872.63	
Employee Benefits		47,046.72	
Employee Relations		9,450.00	
Fuel		847.69	
Gifts - Business		680.43	
Insurance Expense		15,297.30	
Legal Fees		84,273.21	
Marketing		899,842.67	
Meals and Entertainment		42,186.86	
Merchant Processing Fees		1,293.17	
Office Expense		17,520.98	
Office Supplies		69,612.74	
Outside Services		41,496.67	
Salary & Wages		194,730.58	
Payroll Processing Fees		3,209.86	
Payroll Taxes		16,339.12	
Outside Personnel		298,768.96	
Postage & Delivery		85.34	

STATEMENT OF OPERATIONS
PERIOD FROM OCTOBER 26, 2016 (COMMENCEMENT OF OPERATIONS)
TO NOVEMBER 5, 2018
(Using Account Titles, Account Balances and Classifications Shown on the
Company's Books)

	Notes		
Printing & Reproduction		42.02	
Professional Fees:			
Graphic Designer		8,575.00	
Professional Fees - Other		34,455.90	
Rent Expense		50,212.12	
Repairs and Maintenance		7,965.52	
Software		411.87	
Telephone Expense		8,308.25	
Travel Expense		254,158.68	
Utilities		492.69	
Website Development		2,501.25	
Management Fees	4	750,000.00	
Bad Debt Expense		<u>299,767.78</u>	
Total Expense			<u>21,012,625.08</u>
NET ORDINARY INCOME			636,358.72
Other Income/Expense			
Interest Income	5	856,388.41	
Other Expenses		(2,280.20)	
Taxes - Corp & FTB		(560,595.09)	
Penalties		(280.00)	
Interest Expense		<u>(9.92)</u>	
Net Other Income			<u>293,223.20</u>
NET INCOME			<u>\$ 929,581.92</u>

See Notes to Statement of Operations.

ECO-FUTURES DEVELOPMENT

NOTES TO STATEMENT OF OPERATIONS

**PERIOD FROM OCTOBER 26, 2016 (COMMENCEMENT OF OPERATIONS)
TO NOVEMBER 5, 2018**

**(Using Account Titles, Account Balances and Classifications Shown on the
Company's Books)**

1. REVENUE

This account consisted of the following:

Receipt of lot purchasers' down and principal payments by the Company	\$ 21,105,925.49
Receipt of lot purchasers' payments by GPA for the Company	3,830,998.36
Others	<u>(32,448.49)</u>
	<u>\$ 24,904,475.36</u>

2. COST OF SALES

Cost of sales represents the noncash amortization of the real estate development cost.

3. CONSULTING FEES

Included in this accounts were payments to Estate of John Pukke totaling \$54,000.

4. MANAGEMENT FEES

Newport Land Group reported the \$750,000 amount as income from the Company.

5. INTEREST INCOME

This account represents mainly interest income earned from lot purchasers.

Exhibit 40

FOUNDATION DEVELOPMENT MANAGEMENT INC.

BALANCE SHEET

NOVEMBER 21, 2017

(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)

	Notes	
ASSETS		
Current Assets:		
Due/from Buy Int'l #9844	1	\$ 27,271.43
Due/from Bamboo Springs	2	(375,749.54)
Due/from Foundat Business Loans	3	24,082.00
Due/from Eco Future Development	4	98,046.47
Due/from GPA	5	422,045.87
Due/from Playa Cortez	5	426,354.80
Due/from Buy Belize 5554		<u>100,000.00</u>
Total current assets		722,051.03
Other Assets-		
Cash Clearing Account	6	<u>(1,708,358.89)</u>
TOTAL		<u>\$ (986,307.86)</u>
LIABILITIES & EQUITY		
Equity-		
Net Loss		<u>\$ (986,307.86)</u>

See Notes to Balance Sheet.

Exhibit 41

FOUNDATION DEVELOPMENT MANAGEMENT INC.**STATEMENT OF OPERATIONS****PERIOD FROM JULY 18, 2016 (COMMENCEMENT OF OPERATIONS)****TO NOVEMBER 21, 2017****(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)**

	Notes		
EXPENSES:			
Accounting		\$	770.00
Advertising and Promotion			194.00
Automobile Expense			517.17
Bank Service Charges			10,313.94
Boat Expenses			10,500.00
Business Licenses and Permits			1,500.00
Commissions			82,541.88
Computer and Internet Expenses			4,081.58
Consulting Fees	1		66,876.92
Employee Benefits			1,200.00
Gifts - Business			182.12
Graphic Designer			8,700.00
Infomercial Expenses			3,000.00
Legal Fees			30,752.78
Marketing	2		220,215.89
Marketing Online			400.78
Meals and Entertainment			3,839.79
Media Spend			139,177.37
Office Supplies			7,078.24
Outside Services			5,507.50
Salary & Wages			700.00
Postage and Delivery			92.06
Rent Expense			186,548.84
Repairs and Maintenance			395.67
Telephone Expense			2,174.53
Travel Expense			143,940.09
Utilities			2,956.67
Website Development			2,500.00
Uncategorized Expenses			17,400.04
Development Expenses:			
Consulting	3	30,000.00	
Land Appraiser		2,000.00	32,000.00
		<u> </u>	
Taxes - Corp & FTB			<u>250.00</u>
NET LOSS			<u>\$986,307.86</u>

See Notes to Statement of Operation.

FOUNDATION DEVELOPMENT MANAGEMENT INC.

NOTES TO STATEMENT OF OPERATIONS

PERIOD FROM JULY 18, 2016 (COMMENCEMENT OF OPERATIONS)

TO NOVEMBER 21, 2017

**(Using Account Titles, Account Balances and Classifications Shown on the
Company's Books)**

1. CONSULTING FEES

Included in the \$66,876.92 balance for this account, \$31,500 was paid to Estate of John Pukke.

2. MARKETING

Included in the \$220,215.89 balance for this account, \$220,000 was paid to Buy Belize, LLC.

3. CONSULTING

The \$30,000 consulting fee was paid to a real estate development company, ABM Development.

Exhibit 42

NEWPORT LAND GROUP LLC**BALANCE SHEET****OCTOBER 29, 2018****(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)**

	Notes		
CURRENT ASSETS			
Checking/Savings:			
NLG - 0794		\$ 2,273.59	
Rancho Del Mar - 8924	1	<u>3,752,571.50</u>	\$ 3,754,845.09
Other Current Assets:			
Advances			10,000.00
Inventory - Bahamas:	1 & 2		
Land		1,065,000.00	
Development Cost		184,565.85	
Land Appraisal		<u>8,500.00</u>	1,258,065.85
Inventory - Dominican Republic-	1		
Land Appraisal			<u>11,800.00</u>
TOTAL			<u>\$ 5,034,710.94</u>
LIABILITIES & EQUITY			
Current Liabilities:			
Accounts Payable			\$ 193,531.81
Other Current Liabilities:			
Due to Buy International - 9844	1&3		11,545.00
Due to Eco Futures Dev	1&4		10,063.85
Due to / from GPA	5		<u>95,000.00</u>
Total Current Liabilities			310,140.66
Long Term Liabilities-			
Deferred Revenue	1&6		<u>540,571.50</u>
Total liabilities			850,712.16
Equity:			
Capital Contribution	1&7	\$ 3,340,000.00	
Net Income		<u>843,998.78</u>	
Total Equity			<u>4,183,998.78</u>
TOTAL			<u>\$ 5,034,710.94</u>

See Notes to Balance Sheet.

NEWPORT LAND GROUP LLC

NOTES TO BALANCE SHEET

OCTOBER 29, 2018

(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)

1. GENERAL

The Company was engaged in real estate development projects in the countries of Costa Rica, The Bahamas and The Dominican Republic.

For the Costa Rica project, the Company has received capital contributions (or members' contributions as the Company's equity) from nine members totaling \$3,240,000. It has also received lot reservations, i.e., down payments, from lot purchasers for approximately 10 lots totaling \$540,571.50. Actual purchase of land and development expenditures have not yet commenced for the Costa Rica project.

For the Bahamas project, the Company has purchased the land and incurred certain development costs. The Company received payments totaling \$1,288,108.85 from Buy International, Eco-Futures Development, Global Property Alliance and Playa Cortez and recorded the receipts as income or liabilities. Therefore, the purchase of land and certain development costs were financed by these corporate defendants.

The Dominican Republic project has not yet commenced. The Company has only paid land appraisal costs totaling \$11,800.

2. INVENTORY- BAHAMAS

Total purchase price of the land in the Bahamas project was approximately \$4 million, for which the Company has paid \$1,065,000. The remainder was seller financed. A company reportedly was setup in The Bahamas for the Bahamas project. See Note 1 above for the Company's financing activities for the Bahamas project.

3. DUE TO BUY INTERNATIONAL

Receipts totaling \$129,400 from Buy International were first recorded by the Company as "due to" Buy International and subsequently reclassified as income from Buy International.

Buy International's books had an ending balance of \$11,630 in the "due from" NLG account.

4. DUE TO ECO-FUTURES DEVELOPMENT

Receipts totaling \$750,000 from Eco-Futures Development were first recorded by the Company as "due to" Eco-Futures Development and subsequently reclassified as income from Eco-Futures Development.

Eco-Futures Development's books had a matching balance in the "due from" NLG account.

NEWPORT LAND GROUP LLC

NOTES TO BALANCE SHEET

OCTOBER 29, 2018

(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)

5. DUE TO GPA

The Company had no income from GPA and GPA's books had a matching balance in the "due from" NLG account.

6. DEFERRED REVENUE

Deferred revenue of \$540,571.50 represents receipts for lot reservations, i.e., down payments, from lot purchasers of approximately 10 lots for the Costa Rica project as described in Note 1 above.

7. CAPITAL CONTRIBUTION

Capital contributions consisted of the following:

Contributions from nine members for the Costa Rica project	\$ 3,240,000.00
One contribution not deposited to the bank account setup for the Costa Rica project	<u>100,000.00</u>
	<u>\$ 3,340,000.00</u>

Exhibit 43

NEWPORT LAND GROUP LLC**STATEMENT OF OPERATIONS****PERIOD FROM DECEMBER 15, 2016 (COMMENCEMENT OF OPERATIONS)****TO OCTOBER 29, 2018****(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)**

	Notes	
INCOME		
Income from Buy Int'l -9844	1	\$ 358,400.00
Income From Playa Cortez		2,100.00
Income from Eco Futures - 9828	2	<u>831,000.00</u>
TOTAL INCOME		<u>1,191,500.00</u>
EXPENSES		
Travel	3	25.00
Professional Fees		158,886.61
Legal		84,772.78
Consulting Service - Playa	3	20,000.00
Graphic Designer		11,170.00
Software Lease		1,375.00
Insurance Expense		61,886.00
Bank Service Charges		<u>9,385.83</u>
TOTAL EXPENSES		<u>347,501.22</u>
NET INCOME		<u>\$ 843,998.78</u>

Note 1:

Buy International recorded \$318,400 as Consulting - Newport Land Group and \$40,000 as Due from Nutriment, which totaled \$358,400.

Note 2:

Eco-Futures Development recorded \$750,000 as management fee expense and \$81,000 as consulting fee expense, which totaled \$831,000.

Note 3:

Other than the \$20,000 consulting service fee to Playa Cortez, all expenses were paid to third parties other than the defendants.

Exhibit 44

PLAYA CORTEZ**BALANCE SHEET****NOVEMBER 1, 2018****(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)**

	Notes		
ASSETS			
Current Assets			
Checking/Savings	1		
Playa Cortez-2823		\$ 733.57	
Vinorama Cortez-9504		<u>2,463.89</u>	
Total Checking/Savings		<u>3,197.46</u>	
Accounts Receivable	1&2	<u>(896,964.09)</u>	
Other Current Assets			
Due/from Bamboo Springs		5,468.65	
Due from GPA	1&3	875,296.19	
Due/from Newport Land Group	1	<u>(17,900.00)</u>	
Total Other Current Assets		<u>862,864.84</u>	
Total Current Assets			\$ (30,901.79)
Other Assets:			
Cash Clearing Account		20,000.00	
Land	4	<u>1,334,900.00</u>	
Total Other Assets			<u>1,354,900.00</u>
TOTAL			<u><u>\$ 1,323,998.21</u></u>
LIABILITY AND EQUITY			
Current Liabilities:			
Accounts Payable		\$ 60,436.00	
Due to FDM	1&5	426,354.80	
Due to Buy Int'l #9844	1&6	284,140.00	
Due to Eco Futures		5,000.00	
Loan Payable		(200.00)	
Deferred Revenue	1&7	<u>1,260,538.55</u>	
Total Liabilities			\$ 2,036,269.35
Equity-			
Net Loss			<u>(712,271.14)</u>
TOTAL			<u><u>\$ 1,323,998.21</u></u>

See Notes to Balance Sheet.

PLAYA CORTEZ**NOTES TO BALANCE SHEET****NOVEMBER 1, 2018****(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)****1. GENERAL**

The Company was engaged in a real estate development project in Mexico. It received lot reservation deposits totaling \$2,726,588.61. After the development project failed, the Company refunded \$584,175.97 to the lot purchasers.

The Company paid \$944,500 to Global Property Alliance. It also received \$375,000, \$265,000 and \$17,900 from Foundation Development Management, Buy International and Newport Land Group, respectively.

As the bank accounts had balances totaling only \$3,197.46, the Company cannot make full refunds on reservation deposits to the lot purchasers.

2. ACCOUNTS RECEIVABLE

Accounts receivable consisted of the following:

Lot reservation deposits received	\$ (2,726,588.61)
Lot reservation deposits refunded	584,175.97
Invoiced lot reservation deposits, net of cancellations	1,260,538.55
Others	<u>(15,090.00)</u>
	<u>\$ (896,964.09)</u>

3. DUE FROM GLOBAL PROPERTY ALLIANCE

This account consisted of the following:

Cash paid to GPA	\$ 944,500.00
Expenses paid by GPA for the Company	(99,203.81)
Other	<u>30,000.00</u>
	<u>\$ 875,296.19</u>

4. LAND

Land payments were made in the following years:

Year 2015	\$ 526,000.00
Year 2016	794,900.00
Year 2017	<u>14,000.00</u>
	<u>\$ 1,334,900.00</u>

PLAYA CORTEZ

NOTES TO BALANCE SHEET

NOVEMBER 1, 2018

(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)

5. DUE TO FOUNDATION DEVELOPMENT MANAGEMENT

This account consisted of the following:

Cash received from FDM	\$ 375,000.00
Loan repayments by FDM for the Company	50,000.00
Expenses paid by FDM for the Company	<u>1,354.80</u>
	<u>\$ 426,354.80</u>

6. DUE TO BUY INTERNATIONAL

This account consisted of the following:

Cash received from Buy International	\$ 265,000.00
Expenses paid by Buy International for the Company	<u>19,140.00</u>
	<u>\$ 284,140.00</u>

7. DEFERRED REVENUE

Deferred revenue represents lot reservation invoices issued to the lot purchasers.

Exhibit 45

PLAYA CORTEZ

STATEMENT OF OPERATIONS

PERIOD FROM JUNE 30, 2015 (COMMENCEMENT OF OPERATIONS)

TO NOVEMBER 1, 2018

(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)

EXPENSES

Accounting		\$	650.00
Advertising and Promotion			15,904.27
Automobile Expenses			14,011.39
Bank Service Charges			12,605.60
Business Licenses and Permits			1,282.00
Commission			12,500.00
Computer and Internet Expenses			6,452.81
Consulting Fees			104,658.00
Dues and Subscriptions			510.56
Fuel			459.17
Gifts - Business			64.98
Graphic Designer			55,700.00
Insurance Expense			61,886.00
Legal Fees			52,063.53
Meals & Entertainment			23,032.39
Merchant Processing Fees			19,710.77
Office Expense			629.23
Office Supplies			775.02
Professional Fees			68,823.98
Rent Expense			6,372.79
Telephone Expense			96.95
Tour Charge Deposits & Refunds			(28,467.58)
Travel - Other			129,424.96
Development Expenses:			
Land Surveyor	\$ 78,000.00		
Master / Land Planning	74,644.32		
Title fees & Property Taxes	480.00		
			<u>153,124.32</u>
TOTAL			<u>\$712,271.14</u>

Note:

No expenses were paid to other defendants.

Exhibit 46

IN THE SUPREME COURT OF BELIZE A.D. 2019

CLAIM NO. 17 OF 2019



BETWEEN

ROBB EVANS & ASSOCIATES LLC

CLAIMANT/APPLICANT

AND

SITTEE RIVER WILDLIFE RESERVE

FIRST DEFENDANT

ECO-FUTURES BELIZE LIMITED

SECOND DEFENDANT

SANCTUARY BELIZE PROPERTY OWNERS' ASSOCIATION

THIRD DEFENDANT

BEFORE THE HON. MR. JUSTICE COURTNEY A. ABEL IN CHAMBERS.

Monday, the 11th day of February, 2019

Appearances:

Mr. Rodwell R. A. Williams, S.C. and with him Mr. Adler Waight, Counsel for the Claimant/Applicant

There is no person present and appearing for the Defendants.

ORDER

PENAL NOTICE

- 1. You should read it carefully. You are advised to consult an attorney as soon as possible. You have the right to ask the Court to vary or discharge this Order.**
- 2. If you the Defendants disobey or fail to comply with this order, you may be found to be in contempt of court and you or your officers and directors may be may be imprisoned, fined or have your assets seized.**

3. Any other person who knows of this Order and does anything which helps or permits the Defendants to breach the terms of this Order may also be held to be in contempt of Court and may be imprisoned, fined or have his/their assets seized.
4. A Defendant which is a corporation and which is ordered not to do something must not do it itself or by its directors, shareholders, advisors, officers, employees or agents or in any other way.
5. Any other person who know of this order and docs anything which helps or permits the Defendants to breach the terms of this Order may be held to be in contempt of court and may be imprisoned, find or have their assets seized.

THE ORDER

1. This is an Order made against the First, Second and Third Defendants (“the Defendants”) on the 11th day of February, 2019 by the Honourable Justice Courtney A. Abel on the application of ROBB EVANS & ASSOCIATES LLC (“the Receiver”). The Judge read the Affidavits listed in Schedule A and accepted the undertakings set out in Schedule B at the end of this Order.
2. The Receiver or the Defendants shall have liberty to apply to set aside or discharge this Order upon giving three days’ notice.
3. It is Ordered and Declared that the Order of this Court made and entered herein on 16th January, 2019 (the “Recognition Order”), which recognized and declared enforceable the following Order of the United States District Court, be and is hereby Extended until further order, that is to say:
 - (a) The Order of the United States District Court; District of Maryland dated November 5th, 2018 as amended on November 12th, 2018 made in proceedings between Federal Trade Commission and Ecological Fox LLC et. al (Case No: 18-cv-03309-PJM (“the United States Proceedings”) and (“the United States Receivership Order”), in its current form in ANNEX 1 (attached hereto) or as it may be amended or varied from time to time by Order of the United States District Court be recognised within the jurisdiction of this Court and declared

enforceable by this Court PROVIDED THAT any further Order of the United States District Court and/or amendment of the United States District Court Receivership Order which results in the Receiver being appointed as Receiver of Assets of which he is not presently Receiver shall not be so recognised without the further Order of the Court; and

(b) For the avoidance of doubt, the Receiver be authorised and permitted to act in accordance with the United States Receivership Order within the jurisdiction of this Court, and without prejudice to the generality of the foregoing to:

- (i) take all such steps within the jurisdiction of this Court as may seem expedient to assume full control of all the Assets and Documents of the Defendants within the jurisdiction of this Court by removing, as the Receiver deems necessary or advisable, any director, officer, independent contractor, employee attorney or agent of any of the Defendants from control of, management of, or participation in, the affairs of the Defendants;
- (ii) take exclusive custody, control and possession of all Assets and Documents of, or in possession, custody or control of the Defendants, wherever situated, as soon as practicable, including all Documents stored with Electronic Data and Host providers, within the jurisdiction of the Court and hold and manage all such Assets and Documents and perform all acts necessary to or advisable to preserve the value of those Assets and Documents in order to prevent any irreparable loss, damage or injury thereto, including obtaining an accounting of the Assets and preserving the unauthorized transfer, withdrawal or misapplication thereof;
- (iii) take exclusive custody, control and possession of all offices, suites or business locations, buildings and leases and freeholds of the Defendants within the jurisdiction;

- (iv) take and assume control, conserve, hold, manage and prevent loss of all Assets including, but not limited to, the income and profits and all sums of money now or hereafter due or owing to the Defendants, and the Receiver shall have full power to sue for, collect and receive all Assets of the Defendants' estate;
- (v) chose, engage and employ attorneys, accountants, appraisers and other independent contractors and technical specialists, as the Receiver deems advisable or necessary in the performance of its duties and responsibilities granted by the United States Receivership Order;
- (vi) make payments and disbursements from the Defendants' receivership estate that are necessary or advisable for carrying out the directions of or exercising the authority granted by the United States Receivership Order, and to incur, or authorize the making of agreements as may be necessary and advisable in discharging the duties as Receiver;
- (vii) enter into and cancel contracts and purchase insurance as advisable or necessary; prevent the inequitable distribution of Assets and determine, adjust, and protect the interest of consumers who have transacted business with the Defendants, and made an accounting as soon as practicable, of the Assets and financial condition of the Defendants and file the accounting with the Court and deliver copies thereof to all parties;
- (viii) institute, compromise, adjust, appear in, intervene in, defend, dispose of, or otherwise become a party to any legal action, arbitration or other proceedings in this jurisdiction as the Receiver deems necessary and advisable to preserve or recover the Assets of the Defendants or carry out the Receiver's mandate under the United States Receivership Order; and

- (ix) demand from any person or entity, Documents and records pertaining to the Receivership within three (3) days after delivery of the Order.

COSTS

- 4. The costs of this Application is reserved.

SCHEDULE A

The Applicant relied on the following:

- (i) Without Notice Application filed January 9th, 2019;
- (ii) First Affidavit of Brick Kane filed January 9th, 2019;
- (iii) First Affidavit of Adler Waight filed January 9th, 2019;
- (iv) Skeleton Arguments of counsel for the Receiver filed January 9th, 2019;
- (v) Notice of Application for extension of Recognition Order filed January 29th, 2019 and
- (vi) Affidavit of personal Service of Stephen Turner sworn to on the 21st January 2019 and filed herein on the 22nd January 2019 of the Urgent Without Notice Application dated January 7th, 2019, the First Affidavit of Brick Kane sworn to on January 3rd, 2019, the First Affidavit of Adler Waight sworn to on January 7th, 2019 and the Skeleton Arguments of the Applicant dated 9th, 2019.
- (vii) Affidavit of personal Service of Stephen Turner sworn to on the 4th February 2019 and filed herein on the 5th February 2019 of the Notice of Application dated January 29th, 2019, Draft Order and the Second Affidavit of Brick Kane sworn to on January 29th, 2019.
- (viii) Second Affidavit of Brick Kane filed January 29th, 2019.

SCHEDULE B

Undertakings given to the Court by the Receiver:

- a) If the Court later finds that this Order has caused loss to the Defendants, and decides that the Defendants should be compensated for that loss, the Receiver will comply with any order the Court may make.
- b) The Receiver shall promptly inform this Court of any event in the United States Proceedings which might require this Order to be discharged or varied.
- c) The Receiver shall, within 5 days from the date of this Order, serve the Defendants personally with the following documents:
 - (a) The Application Notice of the Claimant filed on January 29th, 2019;
 - (b) The Second Affidavit of Brick Kane filed January 29th, 2019;
 - (c) The Order extending the Recognition Order; and
 - (d) A copy of any other document provided to the Court on the making of this Application and the Application for the Recognition Order.

Dated the 12th day of February, 2019.

BY ORDER


DEPUTY REGISTRAR

The court office is at Supreme Court Registry, Regent Street, Belize City, Belize, Telephone No. 227-7377, Fax No. 227-0181. The office is open between 8:00 a.m. and 5:00 p.m. Monday to Thursday, and 8:00 a.m. to 4:30 p.m. Friday, except on public and bank holidays.

18-0672

Exhibit 47

Eco Futures Belize Limited
Beach Club Income Statement
January 1, 2018 through November 11, 2018

(In BZD)

Income		
F&B -Beach Club Revenue		67,576.76
Total Income		<u>67,576.76</u>
Expenses		
Beach Club		
Bar Beverage Purchase		209,279.91
Bar Food Purchase		3,379.23
Butane		25,424.24
Cleaning Supplies		3,157.37
Dining Room Beverage Purchase		4,554.36
Dining Room Food Purchase		3,486.69
Internet		(399.00)
Kitchen Beverage Purchase		283.47
Kitchen Food Purchases		333,269.45
Kitchen Utensils		2,736.44
License/Permits		3,958.00
Petty Cash		200.00
Pool Supplies		4,543.69
R&M - Beach Club		69,314.35
Salaries BC Pool & Beach		47,941.82
Salaries BC Restaurant & Bar		362,490.74
Social Security - Beach Club		17,723.73
Uniform-Beach Club		493.07
Beach Club - Other		138.67
Total Beach Club		<u>1,091,976.23</u>
Maintenance Department		
Beach Tents		5,660.93
Utilities		
Beach Tents M#	5203/ 1117	89,830.13
Total Utilities		<u>89,830.13</u>
Total Expense		<u>1,187,467.29</u>
Net Loss		<u><u>(1,119,890.53)</u></u>

Exhibit 48

ROBB EVANS & ASSOCIATES LLC
Temporary Receiver of
Ecological Fox LLC,
Global Property Alliance, Inc.
also dba Sanctuary Bay and Sanctuary Belize et al.

SECOND NOTICE TO FORMER AND CURRENT LOT OWNERS

January 7, 2019

On December 5, 2018, the Receiver posted its Initial Notice to Former and Current Lot Owners. This is the Second Notice to Former and Current Lot Owners. Members of the POA Board of Directors have highlighted a number of questions being posed to them from lot owners. This document attempts to address most of those issues.

It is our intention to continue to periodically provide updates for former and current lot owners as the case progresses.

Q & A SECTION

Q: Do I need to do anything to secure the claim to the lot I am purchasing?

A: Many lot owners have asked what they need to do to perfect the claim to their lot. Most lot owners entered into a Memorandum of Sale that established monthly lot payments and now those lot payments have been suspended.

The Receiver has advised that a consumer's claim to their lot will not be adversely affected as a result of the suspension of monthly lot payments. A lot owner doesn't need to do anything further, at this point in the case, to perfect a claim to their specific lot.

While the Receiver anticipates that there may be competing claims for some of the lots, a lot owner also doesn't need to do anything further, at this point in the case, to preserve their claim to a lot. Competing claims will be resolved at some future point and everyone will have the opportunity to assert their position.

Q: What is the best way a lot owner can communicate with the Receiver or keep updated on the status of the case?

A: There are two ways:

Email: It is much more efficient for the Receiver to communicate using email rather than phone calls. The Receiver has set up a dedicated email address where any lot owner can make an inquiry to the Receiver. That email address is: sanctuarybelize@robbevans.com.

Receiver's Initial Report to the Court: The Receiver expects to file a comprehensive report with the Court in January 2019 that will include a financial accounting of the activities of the Receivership Entities and a discussion of the business model used in marketing. When the Receiver's Report is filed with the Court, it will be posted on the Receiver's website at: www.robbevans.com. On the website, you can search for the name Ecological Fox. Most of the Receiver's filings in the case that apply to the Reserve, including the Receiver's Report, will be posted on the website.

Q: We understand that the Receiver has funded essential services using funds which include the money frozen in the POA account. Will essential services be continued once the limited funds in the POA are exhausted? Will the lights go out?

A: The Receiver is responsible for administering all of the assets of the receivership estate. The funds that were in the POA account are a small part of the total assets available to the Receiver. The POA funds will be fully expended soon, but the Receiver will continue to fund essential services from other estate funds.

Q. What is the status of the case?

A. There is a Preliminary Injunction trial scheduled on February 11, 2019. After the trial, the Court will render a decision that will include whether the Receiver will become a Permanent Receiver and, if so, set forth the duties of the Receiver going forward.

Q. Is the Receiver going to visit Sanctuary Belize?

A. Yes, however no date has been set yet.

During a conference call with members of the POA board of directors, the Receiver invited the Board to submit a list of questions they had received from lot owners. That list is included below.

FTC Investigation:

Q. Are Bamboo Springs and Kanantik included in these proceedings?

A. These properties are not part of the receivership estate.

Q. Can someone please translate into layman terms the legal jargon of what is going on and why this investigation was initiated?

A. You can find additional information about the lawsuit in the press release from the FTC at the following link:

<https://www.ftc.gov/news-events/press-releases/2018/11/ftcs-request-court-halts-massive-sanctuary-belize-real-estate>

Property Owners Association:

Q. We have prepaid our HOA dues. Will that prepayment be reimbursed since HOA dues are not to be paid?

A. No. The Temporary Restraining Order (TRO) froze all assets and placed them under the control of the Receiver.

Q. Can someone explain specifically why the HOA funds that were clearly paid by owners were seized?

A. The POA is a Receivership Entity under the TRO. The TRO placed a freeze on all assets and put them under the control of the Receiver.

Q. Deed restrictions (the RCC&E) are attached to all the property in Sanctuary Belize. Those covenants define the rights and responsibilities of the various parties, EFB, SRWR, POA and the owners. Is there a plan to comply with the RCC&E's especially with regard to which organization pays for what?

A. There is no such plan at this time as everything is frozen in place as of the entry of the TRO.

Q. Why can't we pay our POA dues so that we can maintain the common areas ourselves?

A. The Receiver is analyzing how the common areas could be maintained by lot owners in the future.

Receivership:

Q. Will the Receiver provide any financial assistance to keep our restaurant amenity functional?

A. The Receiver is currently providing financial assistance to maintain the staff at the restaurant. The Receiver does not intend to do so in the long run.

Q. What will happen to the 5-day villa stay promises?

A. When the Receiver was developing a budget for essential services, the Receiver sought input from the POA Board of Directors and members of the management team for Sanctuary Belize. None of the staff required to operate the villas were included in the budget and are no longer working at the Reserve. The villas were used primarily for sales-related activities and since all sales have stopped, the continued operation of the villas was not included in the budget. The Receiver has also been advised that the developer does not have a license to offer guest or hotel accommodations.

Q. I have friends who have developed similar large-scale projects. They have the knowledge and the financial strength to take this project over. Should I be approaching them?

A. It is premature to contact anyone prior to the Preliminary Injunction trial scheduled for February 11, 2019.

Q. What development operations has the Receiver approved for the development?

A. None. During the TRO period, the Receiver is authorized to preserve the asset by maintaining essential services but is not authorized to fund any development work.

Q. What is the status of the marina?

A. The budget for essential services includes some staff positions at the marina to maintain the area and service those lot owners holding monthly slip lease agreements.

Q. Is there anything being done to protect the physical assets in the development?

A. The physical assets of the development are being protected by the essential services that have already been approved and are being funded by the Receiver.

Q. Are any of the sales staff going to receive their payroll? Commissions owed?

A. The payroll and commissions for sales staff are pre-receivership debts. All sales activity ceased when the TRO was entered. The Receiver is working on resolving sales staff payroll issues. It is highly unlikely that commissions will be paid.

Q. Which specific areas of the development are under receivership control?

A. All areas of the development are under the control of the Receiver and are part of the receivership estate.

Q. Will any development such as utility or road installation be completed while under receivership to accommodate owners who are building?

A. There will be no development work while the Receiver is a Temporary Receiver. The Receiver will revisit this issue after the Preliminary Injunction trial is completed and if the Court makes the Receiver a Permanent Receiver.

Belize Government:

Q. Has anyone checked to see if the collected land GST has been paid to the Belizean government?

A. The Receiver has paid all GST taxes that have accrued to date and has been advised by staff in Belize that there are no outstanding balances of GST owed to the government.

Q. What impact will these proceedings have on our property taxes in Belize?

A. The Receiver has been advised by staff in Belize that, for lot owners that have not yet received their title, there is no annual property tax assessed in Belize. For a lot owner that has received title to their lot, there is a minimal annual tax assessed. The Receiver was advised that failure to pay the annual tax will not cause you to lose your lot, but some penalties and additional interest will accrue on the lot if the taxes are not paid. A lot owner with title should coordinate with the POA to obtain a tax statement showing any outstanding balances. The Receiver has paid the GST for all loan payments made before the payments were suspended. The Receiver is not aware of any impact this case will have on property taxes in Belize. The Receiver understands that at the time title is transferred a lot owner is required to pay a transfer tax and perhaps other fees at that time.

Title and Ownership:

Q. Our lot is paid off, but we do not have title. How will we be affected?

A: The Receiver understands that many lot owners are concerned about the process for obtaining title to their lots. The Receiver will do whatever it can to make that happen as soon as possible. As you may know, the transfer of title is a complicated process in Belize. The Receiver was advised that even before the FTC lawsuit was filed, title transfers could take a year to complete. In addition to the complicated process for property transfers, the Receiver needs to obtain an order in Belize authorizing the Receiver to execute the documents to facilitate the transfer of title. The Receiver is currently working with counsel in Belize to obtain such an order.

Some of you have also expressed concern about the position of the Central Bank of Belize regarding the transfer of title. Once a receivership order is obtained in Belize, the Receiver will contact the Central Bank of Belize and any other necessary government agencies in an effort to address any issues that may be an impediment to transferring title. It is impossible to know exactly when we will be able to start addressing individual lot owner issues. Your email inquiries will be placed in a specific file for lot owners seeking to obtain title and the

Receiver will contact you when we are able to begin the process of assisting you for that purpose.

Q. We have title to our property. How will we be affected?

A. There should be no impact on individual ownership of a lot as a result of the lawsuit filed by the FTC.

Q. How long will lot payments be suspended? Does the Receiver have a plan to collect lot payments?

A. The answer to these two questions is dependent on the outcome of the Preliminary Injunction trial. At the present time, the Receiver does not have a plan to collect lot payments.

Q. I just bought a lot a few months ago and put down \$20,000. If I no longer wish to be an owner, can I get a refund?

A. No, not during the TRO period. There is currently no claims process that has been proposed or implemented.

Q. Who owns the marina and island?

A. These assets are part of the overall receivership estate and under the control of the Receiver.

Q. There has been mention of competing claims on certain lots. Can you provide a list of which lots have these competing claims?

A. It appears from allegations in the FTC filings that there are likely competing claims for some of the lots. For example, some past lot owners entered into Buyback Agreements with the Defendants and have not received their full payments. These former lot owners may claim an interest in the lot they had originally attempted to purchase. Other lot owners quit paying their monthly lot payments. When this occurred, the Defendants terminated the lot owner's Memorandum of Sale, took back the lot and placed the lot back into the inventory of unsold lots. The Receiver understands that the foreclosure process used by the Defendants may have been defective. If so, lot owners that lost their lot through foreclosure may still have a claim to the lot. This is a complex issue that the Receiver is analyzing. The Receiver anticipates that these issues will be dealt with in the future but does not have a realistic time frame as to when these issues will be addressed.

Interested parties can review a Q&A document prepared by the FTC and posted on their website at: <https://www.ftc.gov/news-events/sanctuary-belize-f-a-q>

Exhibit 49

From: Sandi Kuhns <sandi@gpadevelopers.com>
Sent: Tuesday, May 17, 2016 1:10 PM
To: Rod Kazazi <rod@gpadevelopers.com>
Cc: Sandi Kuhns <sandi@gpadevelopers.com>; Bo Wilson <james@tscompliance.com>
Subject: Shares for TS Compliance

Here are the shares for TS Compliance:

- Spectrum Holdings Irrv Trust = 20% of Shares
- VCF, LLC = 40% of Shares
- Michael Santos= 20% of Shares
- Andris= 20% of Shares

Info on Spectrum Holdings Irrv Trust
EIN: 47-7046181
211 S. White Horse Pike
Audubon, NJ 08106

Belizean Regards,

~Sandi Kuhns

Director of Client Relations

GLOBAL
PROPERTY ALLIANCE
Sanctuary Belize | Kanantik Belize

1323 Michelson Drive Suite 500
Irvine CA 92612
949 334 9138
sandi@gpadevelopers.com
Skype: SandiKuhns

FOUNDATION DEVELOPMENT MANAGEMENT INC.

NOTES TO BALANCE SHEET

NOVEMBER 21, 2017

(Using Account Titles, Account Balances and Classifications Shown on the Company's Books)

1. DUE FROM BUY INTERNATIONAL INC.

Buy International Inc's books showed a debit balance of \$25 in the account, due from Foundation Development Management.

2. DUE FROM BAMBOO SPRINGS

The account consisted of the following:

Receipts from four lot purchasers	\$ 390,202.81
Payments for "Bamboo Land"	(10,953.27)
Commission for two lots	<u>(3,500.00)</u>
	<u>\$ 375,749.54</u>

Therefore, this account should have been titled "Due to Bamboo Springs."

3. DUE FROM FOUNDATION PARTNERS

Foundation Partners is a corporate defendant owned by Rod Kazazi. The balance of \$24,082 represents payments by the Company for this entity.

4. DUE FROM ECO FUTURES DEVELOPMENT

The account consisted of the following:

Payments to John Vipulis	\$ 100,000.00
Others	<u>(1,953.53)</u>
	<u>\$ 98,046.47</u>

Eco-Futures Development's books showed a zero balance "due to" Foundation Development Management.

5. DUE FROM GPA AND PLAYA CORTEZ

The books of GPA and Playa Cortez showed the matching balances "due to" the Company.

6. CASH CLEARING ACCOUNT

This account should not have a negative balance. The balances of the bank accounts were not properly reconciled.

Exhibit 50

PROFIT SHARING AND OPTIONS AGREEMENT

This Profit Sharing and Options Agreement (the "Agreement") is entered into this 28 day of June, 2011 by and between Mango Springs Development, Limited and its successor Palmaya Development Limited, a Belizean Company, its successors and assignors, ("Palmaya Development") and Chloris Holdings, LLC, a Nevis limited liability Company ("Chloris Holdings").

RECITALS

WHEREAS, Palmaya Development owns an approximate 838-acre parcel of land located in Stann Creek, Belize, more fully described in Exhibit "A" attached hereto and commonly known as "Palmaya."

WHEREAS, Chloris Holdings has arranged to provide daily critical support and services in the development and/or sales of Palmaya, including almost all sales, marketing, and specialized skills (the "Critical Support and Services"); services which Palmaya Development intends to profit from. In consideration for Chloris Holdings arranging to provide Critical Support and Services to Palmaya, Palmaya Development desires to provide Chloris Holdings with certain Profits (as defined below), if any, of Palmaya Development;

WHEREAS, the Parties do not wish to provide current ownership or control to Chloris Holdings, but shall grant future ownership and/or control upon exercise of an option as described more fully herein.

WHEREAS, the parties desire to provide further definition with respect to their respective rights and obligations in implementing the profit sharing and option terms.

THEREFORE, Palmaya Development and Chloris Holdings mutually agree as follows:

1. Chloris Holdings shall not acquire any equity ownership or control in Palmaya by virtue of this Agreement, until such time that Chloris Holdings exercises its option pursuant to Section 5. So long as Chloris Holdings continues to provide Palmaya with the Critical Support and Services, at any time following execution of this Agreement, Chloris Holdings may exercise its option to acquire up to seventy percent (33 1/3 %) of Palmaya Development Shares as outlined in Section 5.
2. Profit and Losses. With respect to any fiscal period, "Profit" shall mean the distribution of any excess of operating revenues, investment income, income from Affiliates, income from lot sales, and other receipts over operating expenses and other expenditures for such fiscal period, including but not limited to principal and interest payments on indebtedness of the Company, other sums paid to lenders, and cash expenditures incurred incident to the normal operation of Palmaya Development's business, decreased by (i) any amounts added to reserves during such

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fiscal period, and increased by (ii) the amount (if any) of all allowances for cost recovery, amortization or depreciation with respect to property of Palmaya Development for such fiscal period, and (iii) any amounts withdrawn from reserves during such fiscal period. Profit and/or Losses of Palmaya Development derived from the development of Palmaya or any other business activity carried out by Palmaya Development, beginning upon execution of this Agreement shall be triggered only upon the determination by Palmaya Development to distribute the Profits to its shareholders. Until such distributions are ordered, all profits may be reinvested back into Palmaya Development. In the event that Palmaya Development elects to distribute profits to its shareholders, the Profits shall be shared as follows: Chloris Holdings- 33.33%; Shareholders of Palmaya Development 66.66%. The Parties acknowledge and agree that the sharing of Profits and losses in these percentages is based upon, among other things, the Critical Support and Services.

3. Profits and losses Palmaya Development shall be determined in accordance with GAAP. Upon reasonable written request, Palmaya Development shall allow Chloris Holdings to inspect Palmaya Development's books and records. At Chloris Holdings' own expense, Palmaya Development books and records may be audited by a certified public accountant to ensure proper compliance with this Agreement.

4. Distributed profit and losses, if any, shall be distributed to Chloris Holdings on a yearly basis.

5. The Parties agree that Palmaya Development shall not be entitled to sell (other than the normal lot sales sold in the normal course of Palmaya Development's business) or significantly encumber the Property without first a) providing Chloris Holdings with thirty (30) day written notice of such sale or significant encumbrance, and b) consulting with Chloris Holdings and seeking Chloris' Holdings approval of such sale or significant encumbrance; said approval not to be unreasonably withheld by Chloris.

6. Option Agreement.

a. Grant of Option. For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Palmaya Development wishes to and hereby does grant Chloris Holdings an option (the "Option") to acquire 33.33%% stock interest in Palmaya Development (the "Shares") in exchange for Chloris Holdings' Critical Support and Services;

b. Term. So long as Chloris Holdings continues to provide Palmaya with the Critical Support and Services, Chloris Holdings may exercise its Option any time following execution of this Agreement and shall continue to exist perpetually unless the Agreement is terminated or modified in writing by all parties;

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c. Method of Exercise.

(i) Chloris Holdings shall exercise its Option by delivering written notice to Palmaya Development (the "Exercise Notice"). The Exercise Notice shall specify the election to exercise the Option and the number of Shares Chloris Holdings wishes to acquire. This Option shall be deemed to be exercised upon receipt by Palmaya Development of such notice ("Exercise Date");

(ii) As a condition to the exercise of this Option, the parties agrees to make adequate provision for Belizean or other tax withholding obligations, if any, which arise upon the exercise of the Option or disposition of the Shares, whether by withholding, direct payment to the other, or otherwise;

(iii) No Shares will be issued pursuant to the exercise of this Option unless such issuance and such exercise shall comply with all relevant provisions of Belizean law. Assuming such compliance, for income tax purposes the Shares shall be considered transferred to Chloris Holdings on the Exercise Date;

(iv) To the extend required by law, Chloris shall be responsible for the payment of the stamp duty, registration fees and any other fees associated with the acquisition.

d. Successors. The terms of this Agreement shall be binding upon and inure to the benefit of the parties, their successors and assigns, beneficiaries, executors, administrators and heirs;

7. Notices. Any notices given or required to be given hereunder shall be by hand delivery, by overnight courier with receipt confirmation, or by registered or certified mail, return receipt requested. Notices shall be deemed given on the date received. All notices shall be sent to the following addresses, or such addresses as the party may direct by written notice:

If Palmaya Development: Luke Chadwick
3471 Via Lido Ste 202
Newport Beach, CA 92663

Handwritten initials and a circled 'P' in blue ink.

If to Chloris Holdings: c/o Tarsus Trust Company Ltd
PO Box 11
Main Street
Charlestown, Nevis

8. Invalid Provision. The invalidity or unenforceability of any particular provision thereof shall not affect the other provisions hereof, and this Agreement shall be construed in all respects as if such invalid or unenforceable provision had been omitted.

9. Entire Agreement. This Agreement contains the entire agreement and understanding of the parties hereto with respect to the subject matter contained herein and therein and supersede all prior communications, representations and negotiations in respect thereto.

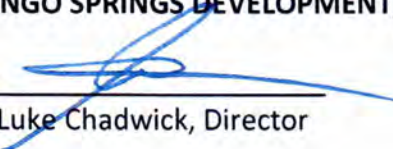
10. Governing Law. This Agreement and the rights of the Parties hereunder shall be construed and determined in accordance with the laws of Belize.

11. Modifications. This Agreement may not be changed orally. Any modifications of this agreement must be by written supplemental agreement executed by all parties thereto.

12. The rights and obligations of Agreement may not be assigned or delegated by either party without the prior written consent of the other party, which consent shall not be unreasonably withheld. No such assignment or delegation will relieve the party of its duties under this Agreement.

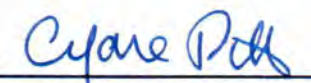
IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first stated above.

MANGO SPRINGS DEVELOPMENT, LIMITED

By: 
Luke Chadwick, Director

CHLORIS HOLDINGS, LLC

By: 
Andris Pukke, Manager

By: 
Cyara Pott, Director

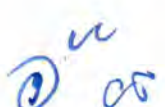


EXHIBIT "A"
[LEGAL PROPERTY DESCRIPTION]

THE SCHEDULE ABOVE REFERRED TO

ALL THAT piece or parcel of land containing 838.097 acres, being the remaining portion of the south central portion of Hughes Estate East, situate in the Stann Creek District which is more particularly shown and delineated on a Plan by G.E.Valdez, Licensed Land Surveyor and is recorded at the Lands and Survey Department in Belmopan in Register, 4, Entry 2207 and on a plan of survey by A.R. Marin, certified land surveyor and is recorded at the lands and Survey Department in Belmopan in Register 3, Entry 554 and bounded on the North by Parcels 1 and 2, on the South by the southern portion of Hughes Estate East, on the East by the Caribbean Sea, on the West by Hughes Estate West and more particularly described as follows: COMMENCING from a concrete pillar (L2) being the Northwest corner of said parcel, thence for a distance of 1845.599 meters with a Grid bearing of 95 16 40 to a concrete pillar, thence for a distance of 1488.991 metres with a grid bearing of 95 16 40 to a concrete pillar; thence for a distance of 400.000 metres with a grid bearing 95 16 40 to a wooden post; thence for a distance of 624.921 metres with a grid bearing of 95 16 40 to a wooden post; thence for a distance of 1206.810 metres with a grid bearing of 95 16 40 to a wooden post; thence for a distance of 130.478 metres with a grid bearing of 95 16 40 to a concrete pillar (2); thence along the sea for a distance of 606.512 metres with a grid bearing of 159 39 10 to a concrete pillar; thence for a distance of 132.151 metres with a grid bearing of 251 53 44 to a concrete pillar; thence for a distance of 1608.510 metres with a Grid bearing of 275 33 12 to a concrete pillar; thence for a distance of 1608.554 metres with a grid bearing of 275 33 12 to a concrete pillar; thence for a distance of 1512.738 metres with a grid bearing of 275 33 12 to a concrete pillar; thence for a distance of 1015.010 with a grid bearing of 275 33 12 to a concrete pillar; thence for a distance of 581.378 metres with a grid bearing of 354 47 42 to a concrete pillar (L2) being the point of commencement SAVE AND EXCEPT ALL THAT piece or parcel of land containing 300.51 acres with 1300 feet sea frontage comprised in Transfer Certificate of Title dated 26th January, 1998 Volume 33 Folio 38 as shown in Entry 11355 Register No. 16.

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ACKNOWLEDGMENT

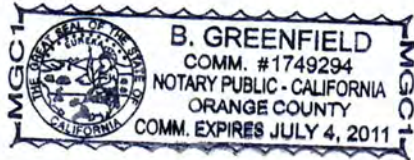
State of California
County of Orange

On 10/29/2011 before me, B Greenfield notary public
(insert name and title of the officer)

personally appeared Luke Chadwick,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing
paragraph is true and correct.

WITNESS my hand and official seal.



Signature B Greenfield (Seal)

ACKNOWLEDGMENT

State of California
County of Orange

On 6/29/2011 before me, B. Greenfield notary public
(insert name and title of the officer)

personally appeared Cyara Pott
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature B Greenfield

(Seal)



ACKNOWLEDGMENT

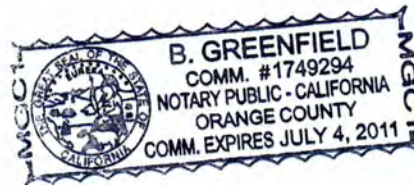
State of California
County of Orange

On 6/29/2011 before me, B Greenfield notary public
(insert name and title of the officer)

personally appeared Andris Pukko,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing
paragraph is true and correct.

WITNESS my hand and official seal.



Signature B Greenfield (Seal)