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## UNITED STATES DISTRICT COURT DISTRICT OF MARYLAND SOUTHERN DIVISION

In re SANCTUARY BELIZE LITIGATION

No: 18-cv-3309-PJM

[PROPER D] ORDER GRANTING TEMPORARY RECEIVER'S MOTION FOR ORDER AUTHORIZING LISTING FOR SALE AND MARKETING OF REAL PROPERTY COMMONLY KNOWN AS 3905 MARCUS AVENUE, NEWPORT BEACH, CALIFORNIA BY RECEIVER

The Motion for Order Authorizing Listing for Sale and Marketing of Real Property

Commonly Known as 3905 Marcus Avenue, Newport Beach, California by Receiver ("Motion")

filed by Temporary Receiver, Robb Evans & Associates LLC ("Receiver") came before this

Court for determination pursuant to regularly noticed motion. The Court, having read and

considered the Motion and all pleadings and evidence filed in support thereof, and opposition to

the Motion, if any, and good cause appearing therefore, it is

## ORDERED that:

- 1. The Motion and all relief sought therein is granted in its entirety; and
- 2. Without limiting the generality of the foregoing:
- (a) The Receiver shall be and is hereby permitted to engage a qualified real estate broker with experience and expertise in the Newport Beach residential real estate market providing for a broker's commission not to exceed an aggregate of 6% of the sales price to list and market for sale the property commonly known as 3905 Marcus Avenue, Newport Beach, California

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("Marcus Property") at a price to be determined in the Receiver's sole opinion and judgment, in consultation with its listing broker;

- (b) In setting a sales price and marketing the Marcus Property, the Receiver shall obtain no less than two certified appraisals and one broker's opinion of value for the Marcus Property;
- (c) The Receiver shall have sole authority with respect to the marketing and sale of the Marcus Property and be authorized to conditionally accept the highest and best offer for the property in the Receiver's sole opinion and judgment, provided however the acceptance of an offer and completion of a sale shall be subject to entry of an order of this Court approving and confirming such sale after a motion brought on notice to the parties pursuant to 28 U.S.C. §2001; and
- (d) The net proceeds from the sale of the Marcus Property shall be paid to the Receiver and be the sole and exclusive property of the receivership estate.

7/10/19

HONORABLE PETER J. MESSITTE UNITED STATES DISTRICT JUDGE

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