

Notice for Sanctuary Belize and Kanantik Buyers: Important Information About Compensation

If you bought property in Sanctuary Belize or Kanantik, the Court has entered an Order approving the initial steps of the Federal Trade Commission's proposed Redress Plan, also known as the Compensation Plan.

It's very important for buyers to participate in this process to establish eligibility. Don't worry: participating at this stage doesn't commit you to anything. You can still decide later whether you would prefer to seek legal remedies on your own in a court in the U.S. or Belize. However, if you don't participate at this initial stage, you can't be included in the Compensation Plan, and the FTC believes the probability of getting compensation on your own is very low.

For now, here are the things the Court had directed the Receiver to do:

- 1 Send this Notice to consumers about the Compensation Plan;
- Conduct information sessions to provide you with more details and answer your questions;
- 3 Distribute and collect Claim Applications; and
- 4 Let people know about their eligibility.

You can read the Court's <u>August 18th Order</u> and the <u>Redress Plan</u> on the Receiver's website at <u>www.sanctuarybelizereceivership.com</u>. Other parts of the Plan – for example, how payments will be distributed and your option to keep your lot – remain under the Court's consideration and haven't been approved.

This Notice gives an overview of the Compensation Plan and preliminary information about the process for filing a Claim Application. The Notice also highlights key deadlines. Your rights under the Compensation Plan will be affected whether you act, or choose not to act, by the deadlines.

Here are answers to questions you may have.



How Can I Learn More About the Next Steps of the Compensation Plan?

On October 11, 2022, at 2 p.m. ET and October 13, 2022, at 7 p.m. ET, the Receiver will hold live information sessions on Zoom where you can learn more about the Compensation Plan. To participate, use the Zoom link or dial-in number below. If you can't join the information sessions, a recording will be posted afterward on www.sanctuarybelizereceivership.com so you can watch it at your convenience.



Please click this URL to join.

https://ankura.zoom.us/j/84281270133?pwd= QyswbG1WUk0rSGF6Y1V1dUxvc3ByUT09

Passcode: 442970



Or join by phone:

US: +1 646 876 9923

Webinar ID: 842 8127 0133



International number available:

https://ankura.zoom.us/u/kvukxZhNM

Why Should I Participate in the Claim Application Process?

The FTC has highlighted that the Court-ordered Compensation Plan is your best chance to get compensation. Filing a Claim Application doesn't commit you to participating in the Plan. But if you **don't** file a Claim Application by the deadline, you won't be able to participate later. So there is no downside to filing a Claim Application to keep your options open at this initial stage.



How Will I Get a Claim Application?

By October 27, 2022, the Receivership Team will send follow-up notices to buyers with a link to the online Claim Portal and Claim Application. Filing your application online will streamline the review process. The purpose of the Claim Application is so you can verify the information the Receiver has about your property purchase, and so you can

provide information or documents the Receiver doesn't have. If your Claim Application is incomplete, you may be asked for more documentation about your legal interest in a particular lot, how much you paid, or other information to establish your eligibility.

Also, if you bought more than one eligible lot, you must complete a separate Claim Application for each one. The Receiver will provide you with a separate Claim Application for each lot.

Who is Eligible Under the Compensation Plan?

The Compensation Plan explains eligibility in detail, but if you received this Notice, chances are good that you **are** eligible.

There are limited reasons why a buyer wouldn't be eligible. For example, people aren't eligible if they have received a full refund for their purchase. Before Claim Applications become available, visit www.sanctuarybelizereceivership.com for more information to help explain eligibility.

What Type of Information Will Need to be Included in the Claim Application?

A completed Claim Application will require information about your ownership interest in a lot and payments you made to buy that lot. If the Receiver already has this information, the Receiver will include it in your Claim Application for you to review and verify.

We encourage you to begin gathering records now that will help you complete your Claim Application.

What do I Need to Know About Next Steps in the Application Process and Upcoming Deadlines?

The following chart provides important information about next steps in the Compensation Plan and upcoming deadlines. Please review the dates carefully and plan accordingly.

Date	What You Need to Do	More Information
Zoom Information Sessions October 11, 2022 at 2 p.m. ET October 13, 2022 at 7 p.m. ET	Join either session by using this Zoom link https://ankura.zoom.us/j/84281270133?pwd=QyswbG1WUk0rSGF6Y1V1dUxvc3ByUT09 Passcode: 442970 Or dial in at US: +1 646 876 9923 Webinar ID: 842 8127 0133 International numbers available: https://ankura.zoom.us/u/kvukxZhNM	The Receiver will hold two information sessions to present information about the Compensation Plan. You need to attend only one session, but you are welcome to attend both. If you can't use Zoom, if you can't attend either session, or if you just want to review the information covered at a later time, a recording of one of the sessions will be posted on the Receiver's website at www.sanctuarybelizereceivership.com.
Distribution of Claim Applications October 27, 2022	Watch for more notices from the Receiver with a link to the Claim Application. If you can't file your Claim Application online, you may complete a paper application and mail it in.	Read the Claim Application carefully for instructions on what you need to do. Filing your Claim Application online will streamline the process. If you can't access online resources and need a paper application, the Claim Application notice, which will be distributed by October 27, 2022, will have a dedicated number you can call to get one. If you decide to file a Claim Application by mail, it must be postmarked by December 12, 2022.

Date	What You Need to Do	More Information
Deadline for Filing Claim Applications December 12, 2022	Using the link provided by the Receiver, file your completed online Claim Application by December 12, 2022. If you use a paper Claim Application, your completed application and any other documentation must be postmarked by December 12, 2022.	According to the Compensation Plan, to establish your eligibility, the Receiver must receive your completed Claim Application by December 12, 2022. Please make sure to meet this deadline. The Receiver will let you know when your Claim Application has been received.
Review of Claim Applications October 27, 2022 to January 10, 2023	Watch for more notices from the Receiver. If the Receiver asks for more information or documentation, please provide it as soon as possible so the Receiver can review your completed Claim Application without delay.	
Notice from Receivership Team About the Status of your Claim Application	Watch for more notices from the Receiver about the status of your Claim Application.	After reviewing your Claim Application, the Receiver will notify you about your eligibility.
February 9, 2023		



The deadline to file a Claim Application is December 12, 2022.

To establish your eligibility and participate in the Compensation Plan, you must file a completed Claim Application by December 12, 2022.

Where Can I Get More Information?

• Visit the Receiver's website at <u>www.sanctuarybelizereceivership.com</u> to get updates on court proceedings, to learn the latest news from the Receiver, and to review the Compensation Plan and access other helpful information.

- Visit the FTC website for <u>answers to questions</u> consumers have asked about the Compensation Plan.
- The Receiver will share more information during the Zoom Information Sessions on October 11, 2022, and October 13, 2022. Please plan to attend or watch the recording posted afterward on www.sanctuarybelizereceivership.com. In addition, when you receive your Claim Application, read the instructions carefully to ensure you file a complete Claim Application by the December 12, 2022, deadline
- Watch for more notices from the Receiver on next steps. If you have questions right now, email the Receiver at info@sanctuarybelizereceivership.com.
- If you can't access the internet or use email, use the dedicated telephone number in the Claim Application notice, which will be distributed by October 27, 2022. In the meantime, you may write to the Receiver at:



Ankura Consulting Group, LLC 2000 K Street NW, 12th Floor Washington, DC 20006

Attention: Sanctuary Belize Receiver

We look forward to working alongside you to administer these initial Compensation Plan steps.

Kind regards, The Receivership Team